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NEW QUESTION: 1

Which of the following is the MOST ACCURATE statement about the litigation privilege in common law jurisdictions?

- A. The litigation privilege only protects documents and materials prepared by an attorney
- B. The litigation privilege applies only to documents and materials prepared in anticipation of litigation
- C. The primary purpose of the litigation privilege is to protect confidential communications between a client and the client's legal representative
- D. The litigation privilege applies only while a trial is underway

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 2

Which of the following statements concerning examinations of expert witnesses in most inquisitorial jurisdictions is accurate?

- A. The parties are often allowed to question the expert's methods and analysis
- B. The parties determine the extent of consideration to be given to the expert's testimony
- C. The expert has the discretion to determine the scope of the examinations
- D. The judge is not allowed to question the expert's credibility under any circumstance

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 3

Which of the following, if available, would help an organization recover losses from an instance of internal fraud?

- A. Customer liability policy
- B. Deposition
- C. Privilege insurance
- D. Fidelity insurance

Answer: (SHOW ANSWER)

NEW QUESTION: 4

Which of the following can affect the rights that employees may have during an internal investigation?

- A. Existence of fraud risk factors
- B. Existence of violation red flags
- C. Existence of an employment contract
- D. Existence of interstate compacts

Answer: C (LEAVE A REPLY)

NEW QUESTION: 5

Which of the following is a legal element that the government must show to prove a criminal conspiracy?

- A. The defendant knew the identity of all the participants in the conspiracy
- B. The defendant knew all the details or objectives of the conspiracy
- C. The conspirators accomplished the purpose of the conspiracy that was initially established
- D. One of the conspirators knowingly committed an overt act in furtherance of the conspiracy

Answer: B (LEAVE A REPLY)

NEW QUESTION: 6

During a trial in an adversarial system an attorney calls an expert witness to the stand and asks "Could you please describe the procedures you performed in your examination?" Based on this question, which type of testimony is MOST LIKELY being presented?

- A. Direct examination
- B. Impeachment
- C. Request for admission
- D. Cross-examination

Answer: A (LEAVE A REPLY)

NEW QUESTION: 7

IBC Manufacturing is a private company in a jurisdiction in which the public has the legal right to be free from unreasonable search and seizure by government authorities. An investigator at IBC searches the desk of Denise an IBC employee and finds illegal narcotics. The investigator seizes the narcotics and turns them over to members of law enforcement. The investigator violated Denises rights by failing to obtain a search warrant before conducting the search

- A. True
- B. False

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 8

Which of the following is an example of a trade-based money laundering scheme?

- A.** An accountant overstates a restaurants revenues to hide illegal funds that are secretly laundered through the business
- B.** A businessperson deposits illicit funds into the bank account of a company they secretly own which then lends the funds back to them
- C.** An importer and an exporter conspire to conceal illicit funds by creating invoices that understate the quantity of goods shipped internationally
- D.** A drug cartel outside of the United States launders illicit funds by hiring runners to deposit small amounts of money in bank accounts throughout the United States

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 9

In systems using adversarial processes, an attorney may impeach an opposing party's witness by showing that the witness:

- A.** Made poor consistent statements
- B.** Is influenced by bias or self-interest
- C.** Has a keen ability to observe
- D.** Testified from personal knowledge

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 10

Greg is serving as an expert witness and is being cross-examined at trial. The questioning party gets Greg to state that he spent considerable time working on a certain issue in the case. Then the questioning party asks many questions on a tangential issue in the case that Greg knows little about. Which of the following describes the questioning party's method?

- A.** Bias
- B.** Sounding board
- C.** Personal attack
- D.** Myopic vision

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 11

If Mary uses legal means to lower her tax bill through legitimate deductions and credits she is engaging in tax evasion

- A.** False
- B.** True

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 12

Claude stole a large amount of cash from his employer and then deposited the funds into a domestic bank account. Next, he wired the illicit funds to a foreign bank account and engaged in several other transactions using foreign accounts to make them difficult to trace. Finally, he transferred the funds back to a domestic account and then spent the money. Which of the following actions was the layering stage of Claude's money laundering scheme?

- A. When he first deposited the funds into a domestic account
- B. When he first stole the cash from his employer
- C. When he spent the money
- D. When he moved the funds through several transactions using foreign accounts

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 13

Which of the following typically does NOT have to be present for communications between an attorney and the attorney's client to be protected by a legal professional privilege?

- A. Purpose of the communications was to seek or provide legal advice
- B. Intent to keep the communications confidential
- C. Communication between a legal advisor and a client
- D. A lawsuit has been filed

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 14

Cory has been charged with tax evasion for filing a false tax return. As a defense, Cory claims that he made an honest mistake due to the tax law's complexity, and he did not intentionally submit an incorrect tax return. If the court finds that his mistake was in good faith, the most likely will NOT be found to have "willfully" engaged in fraudulent actions to avoid reporting or paying his taxes.

- A. False
- B. True

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 15

Which of the following situations would constitute a violation of the US Foreign Corrupt Practices Act (FCPA)?

- A. A private UK company transfers \$25,000 to a Chilean public official to influence the award of lucrative overseas contracts.
- B. A private U.S. company transfers \$100,000 to the sole proprietor of a Brazilian company to influence the award of a commercial imports contract.

- C.** A private U.S company pays a \$2,000 foreign corporation fee that is required in order to do business within the country
- D.** A private U.S company transfers \$45,000 to a foreign official to influence the award of a public construction contract.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 16

At the end of a civil proceeding, the court finds the defendant, a company, liable and orders it to pay a large sum of money to compensate for the plaintiff's losses. Which of the following BEST describes this type of remedy?

- A.** Injunction
- B.** Damages
- C.** Declaratory relief
- D.** Equitable relief

Answer: ([SHOW ANSWER](#))

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NEW QUESTION: 17

Dodd is a Certified Fraud Examiner (CFE) who works for Weathervane, a private company. Dodd suspects that Burton, a Weathervane employee, has embezzled money from the company. Dodd plans to conduct an internal investigation into the missing funds. Based on these facts, which of the following is the MOST ACCURATE statement?

- A.** Burton can refuse to cooperate with the investigation because he has a fundamental right to privacy.
- B.** Burton can refuse to cooperate with the investigation because he has a fundamental right to remain silent.
- C.** Burton has a duty to cooperate with the investigation even if what is requested from him is not reasonable.
- D.** Burton likely has a duty to cooperate with the investigation as part of the employer-employee relationship.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 18

One of the purposes of securities regulation is to maintain market confidence.

- A. True
- B. False

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 19

Which of the following is NOT a right of the accused under the United Nations' (UN) International Covenant on Civil and Political Rights (ICCPR)?

- A. Freedom from arbitrary arrests
- B. Right of the accused to be informed of criminal charges
- C. Right to be presumed innocent until proven guilty
- D. Right to a trial by jury

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 20

During a bankruptcy bustout scheme, or planned bankruptcy, the debtor committing the fraud typically performs which of the following actions?

- A. Bribes a trustee to overlook assets in the debtor's possession
- B. Conspires with suppliers to produce fraudulent invoices
- C. Purchases large quantities of goods on credit
- D. Colludes with creditors and the trustee to pay some creditors but not others

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 21

In jurisdictions that allow for corporate criminal liability which of the following is typically required for the corporation to be vicariously liable for the acts of one of its employees?

- A. The employee was acting within the scope of their employment
- B. Management was directly involved with the offense
- C. The corporation had previous violations of a similar nature
- D. Management knew of the underlying offense but did not correct it

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 22

Which of the following is a legal element that must be shown to prove a claim for commercial bribery?

- A. The defendant failed to exercise due care.
- B. The defendant gave or received a thing of value.
- C. The defendant acted negligently.
- D. The principal suffered damages as a result of the bribe

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 23

During an internal investigation Todd a Certified Fraud Examiner (CFE) interviewed Janessa a fraud suspect Although Janessa wanted to leave in the middle of the interview, Todd blocked the exit and prevented her from leaving Janessa subsequently confessed to committing fraud If under these facts Janessa files a lawsuit (or false imprisonment against Todd, Todd will likely

- A. Lose the case if a trier of fact concludes that he restrained Janessa without consent or legal justification
- B. Win the case because he is protected under the qualified business privilege
- C. Win the case if he did not know the conduct was illegal
- D. Lose the case because Janessa did not leave the interview

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 24

Company A sued Company B to recover damages for the breach of a contract. In the same proceeding Company B sought damages for an allegation that Company A fraudulently induced Company B into entering the contract In this case what would Company B's claim against Company A be called?

- A. Counterclaim
- B. Reversal
- C. Cross-claim
- D. Collateral attack

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 25

Which of the following scenarios is an example of the criminal sanction known as criminal forfeiture?

- A. As part of her sentence for money laundering a defendant is sentenced to a three- to five-year term of incarceration
- B. As part of his sentence for embezzlement, a defendant is ordered to pay back his employer for the money he stole.
- C. As part of her sentence for bribery a defendant is ordered to transfer a car she received as a bribe to the government
- D. As part of his sentence for tax evasion, a Defendant is ordered to pay a fine of \$10,000 to the government

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 26

Which of the following statements concerning the appointment of expert witnesses at that is accurate?

- A. Generally, only the parties may select expert witnesses in inquisitorial jurisdictions.

- B.** Generally, only the parties may select experts to introduce testimony in adversarial jurisdictions
- C.** Generally the court selects the primary expert witnesses in adversarial jurisdictions.
- D.** Generally, the court appoints the primary expert witnesses in inquisitorial jurisdictions.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 27

The government filed a civil action against a politician for accepting real estate as a bribe. There is a possibility that the politician could transfer the real estate to a third party before the court enters a final judgment. Which type of order should the government seek from the court to prevent the politician from transferring the real estate?

- A.** Preservation order
- B.** Prejudgment attachment
- C.** Litigation hold
- D.** Declaratory relief

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 28

Company A sued Company B to recover damages for the breach of a contract. In the same proceeding,

Company B sought damages for an allegation that Company A fraudulently induced Company B into entering the contract. In this case, what would Company B's claim against Company A be called?

- A.** Reversal
- B.** Collateral attack
- C.** Cross-claim
- D.** Counterclaim

Answer: **D** ([LEAVE A REPLY](#))

NEW QUESTION: 29

Which of the following is the MOST ACCURATE statement about self-regulatory organizations (SROs) in the securities industry?

- A.** An SRO is a governmental entity that exercises regulatory authority over the securities industry in its jurisdiction
- B.** In most jurisdictions, SROs are prohibited from participating in the resolution of disputes related to securities transactions
- C.** In some jurisdictions SROs establish the standards and rules under which members of the securities industry operate
- D.** An SRO generally has sole regulatory authority over the securities industry in the jurisdiction in which it operates

Answer: **C** ([LEAVE A REPLY](#))

NEW QUESTION: 30

Which of the following describes the purpose of an expert witness testimony at trial?

- A. To give a firsthand account of the facts of the case on the record
- B. To offer an opinion as to a party's guilt or innocence
- C. None of the above
- D. To give an opinion when the fact finder needs specialized knowledge

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 31

Which of the following is one of the three basic options by which organizations can legitimize cross-border transfers of personal information?

- A. Obtain a warrant granting permission to transfer the data
- B. Use a third-party transferring service
- C. Obtain approval from a Certified Information Privacy Professional (CIPP)
- D. Establish a contract between the entities exchanging the information

Answer: (SHOW ANSWER)

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NEW QUESTION: 32

The Organisation for Economic Co-operation and Development (OECD) Recommendation on Combating Bribery in International Business (Recommendation) urges member states to combat the bribery of foreign public officials by taking steps to improve which of the following primary areas within their respective infrastructures?

- A. Consumer data protection laws
- B. Laws and regulations covering e-commerce
- C. Laws and regulations related to public subsidies licenses, and contract procurement
- D. Public health and safety regulations

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 33

Grant, a fraud examiner is investigating Beatrice for embezzlement on his employer's behalf. During his investigation. Grant learns that Beatrice has cheated on her spouse and

he tells several of Beatrice's coworkers about it Beatrice discovers that Grant revealed the unflattering (albeit true) information about her and decides to file a claim of defamation against Grant. Which of the following is the BEST explanation of why Beatrice will not win her defamation case?

- A. The information was true
- B. The news was not communicated to enough people
- C. The communications to the subject's coworkers were privileged
- D. The statement was not printed and distributed

Answer: [\(SHOW ANSWER\)](#)

NEW QUESTION: 34

Which of the following is NOT a legal element that must be shown to prove a claim for fraudulent misrepresentation of material facts?

- A. The victim relied on the misrepresentation
- B. The defendant made a false statement (i, e., a misrepresentation of fact)
- C. The defendant acted negligently
- D. The victim suffered damages as a result of the misrepresentation

Answer: [C \(LEAVE A REPLY\)](#)

NEW QUESTION: 35

Which of the following is TRUE in regard to authenticating evidence in most common law systems?

- A. The purpose of authentication is to ensure that hearsay is not admitted into evidence
- B. For evidence to be authenticated it must be reviewed and voted on by a jury
- C. Digital records cannot be authenticated by testimony from a witness with personal knowledge
- D. Exhibits that cannot be authenticated will not be admitted regardless of relevance

Answer: [A \(LEAVE A REPLY\)](#)

NEW QUESTION: 36

Countries A and B both follow the Financial Action Task Force (FATF) Recommendations concerning cross-border transfers of currency Trevor is traveling from Country A to Country B while carrying \$16,000 in cash which exceeds Country B's reporting threshold Trevor is required to disclose the amount of currency he is carrying to authorities in Country B.

- A. False
- B. True

Answer: [B \(LEAVE A REPLY\)](#)

NEW QUESTION: 37

The Financial Action Task Force (FATF) Recommendations slate that a financial institution s customer due diligence (COD) procedures should include continued monitoring of a customer's business relationships and transactions.

A. True

B. False

Answer: A ([LEAVE A REPLY](#))

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