

## IFSEInstitute.CIFC.v2023-12-18.q41

<b>Exam Code:</b>	CIFC
<b>Exam Name:</b>	Canadian Investment Funds Course Exam
<b>Certification Provider:</b>	IFSE Institute
<b>Free Question Number:</b>	41
<b>Version:</b>	v2023-12-18
<b># of views:</b>	2872
<b># of Questions views:</b>	410
<a href="https://www.freepdfdumps.com/IFSEInstitute.CIFC.v2023-12-18.q41.html">https://www.freepdfdumps.com/IFSEInstitute.CIFC.v2023-12-18.q41.html</a>	

### NEW QUESTION: 1

One of your clients, Harry, has heard that he can defer paying tax on capital gains. He wants to know if what he has heard is correct and if so, how to defer paying taxes on capital gains.

What would you tell Harry?

- A. He should invest in mutual funds just before the dividend paying date to pick up the dividend.
- B. He should hold profitable investments as long as possible.
- C. Harry should buy and sell investments actively.
- D. He should hold unprofitable investments as long as possible.

**Answer:** ([SHOW ANSWER](#))

### NEW QUESTION: 2

Which of the following statement about Exchange Traded Funds (ETFs) is TRUE?

- A. Usually the market price of an ETF is the net asset value per unit (NAVPU) of the Fund on that day.
- B. Investors may sell their ETFs in the stock market or redeem them through the Fund at the NAVPU of the day.
- C. ETFs have lower MERs compared to mutual funds.
- D. All ETFs are actively managed.

**Answer:** C ([LEAVE A REPLY](#))

### NEW QUESTION: 3

Which of the followings describes segregated funds?

- A. Segregated funds are subject to securities regulation because they are distributed by mutual fund dealing representatives.
- B. Segregated funds offer some protection of the capital invested but there is an added cost for the protection.

C. Segregated funds flow through capital losses to investors because the investors are the owners of the underlying fund.

D. Segregated funds have high returns, high management fees, and cannot be redeemed until the maturity date of the contract.

**Answer: B ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 4**

You are collecting know your client (KYC) information for your new client, Yael. She has recently accepted an early retirement package from her employer and has \$100,000 to invest. She is looking for an investment that will provide income to help pay her ongoing monthly expenses. Without this extra income, she would have trouble paying her bills. From your discussions, Yael understands that markets fluctuate and says she is comfortable with high risk. Which of the following would be a suitable investment?

A. mortgage fund

B. global equity fund

C. Canadian equity index fund

D. money market fund

**Answer: A ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 5**

Jabir begins the registration process with his new dealer Prosper Wealth Inc. Jabir is excited about his new career and eager to start calling clients, opening new accounts, and selling investments. Which of the following CORRECTLY describes when Jabir will be eligible to open new client accounts and sell investments?

A. Upon passing the proficiency course

B. Upon employment with the dealer

C. Upon registration application by the dealer

D. Upon formal confirmation from the regulator

**Answer: D ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 6**

What information does Fund Facts provide to potential investors?

A. The portfolio management strategy that is used.

B. The remuneration paid to the Independent Review Committee.

C. How to calculate the taxes owed from investment income.

D. What the mutual fund is currently investing in.

**Answer: ([SHOW ANSWER](#))**

#### **NEW QUESTION: 7**

Which of the following statements best describes dollar-cost averaging?

A. It is buying a set dollar amount of a mutual fund on a regular basis

- B. It is a type of systematic withdrawal program.
- C. It is the strategy of purchasing a set number of units of a mutual fund on a regular basis.
- D. It is making lump-sum purchases when the market price for a mutual fund is low.

**Answer: A ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 8**

Yesterday, Mariana purchased mutual funds for the first time from Diablo, who is a Dealing Representative for Horizon Financial. When Mariana mentions to her friend Marcus that she just started to invest, Marcus confides that he experienced losses from mutual fund investing. Her initial feelings of excitement have now changed to worry and regret. She wished she had talked to her friend before investing and wonders if she can change her mind.

Which statement regarding the right of withdrawal applies?

- A. The right of withdrawal is based on the securities act legislation within the jurisdiction the purchase occurred.
- B. Before Mariana can cancel her order, she must wait two business days to pass before she can cancel her order.
- C. The Canadian Securities Administrators have instituted national instruments regarding Mariana's right to cancel her order.
- D. How the right of withdrawal can be applied is determined by the Mutual Fund Dealers Association of Canada's conduct rules.

**Answer: ([SHOW ANSWER](#))**

#### **NEW QUESTION: 9**

Saheed is a retiree who is considering splitting his pension income with his wife, Minu.

Which of the following outcomes may occur if he shares his pension benefits?

- A. Whether the couple saves on income tax will be dependent on Minu's marginal tax rate.
- B. Minu will be exposed to a pension adjustment (PA) if she receives income from his pension.
- C. Regardless of how much income each person reports, the total amount of income taxes will not change.
- D. This is a form of tax evasion and is therefore considered illegal based on income tax legislation.

**Answer: A ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 10**

Daisy is a Dealing Representative registered in the province of Saskatchewan only. Daisy's client, Orville, a resident of Lloydminster, Saskatchewan is a retiree who presently has a \$1,000,000 with her dealer, Easy Ride Financial. Orville is now planning to move to Vegreville, Alberta next month. Easy Ride Financial is registered in Alberta and Saskatchewan. Neither Easy Ride Financial nor Daisy have any clients who are resident in Alberta.

Which of the following should Daisy do if she wants to continue to service Orville's account?

- A. Request approval from the Mutual Fund Dealers Association of Canada to be eligible to be a registered Dealing Representative in Alberta
- B. Daisy could seek permission from her dealer to request a client mobility exemption with the Alberta Securities Commission.
- C. Register with a different mutual fund dealer that is registered in Alberta so she can keep Orville as a client.
- D. Daisy will need to forfeit her registration in Saskatchewan if she wants to be registered in Alberta to keep Orville as a client.

**Answer: (SHOW ANSWER)**

**NEW QUESTION: 11**

With respect to the tax treatment of dividends received from a taxable Canadian corporation, which of the following statements is CORRECT?

- A. Dividends from both preferred and common shares of Canadian corporations receive preferential tax treatment.
- B. Only 50% of dividend income is subject to tax.
- C. Dividends from non-resident corporations receive preferential tax treatment.
- D. Dividends are taxed the same way interest income is taxed.

**Answer: A (LEAVE A REPLY)**

**NEW QUESTION: 12**

Your clients, Jessica and Ken, want to buy a house next year. You recommend a money market fund. How do you think a money market fund will help Jessica and Ken reach their goal?

- A. Money market funds are safe investments because their net asset value per unit does not usually fluctuate.
- B. Money market funds pay income weekly which can be automatically reinvested.
- C. Money market funds provide high returns without risking the capital invested.
- D. Money market funds provide investors a guaranteed fixed rate of return.

**Answer: A (LEAVE A REPLY)**

**NEW QUESTION: 13**

Eleanora receives a \$500 eligible Canadian dividend from her mutual fund. Her federal marginal tax rate for the year is 29%. Assuming the enhanced gross-up of 38% and a federal dividend tax credit of 15.02%, how much federal tax will she pay on her dividend?

- A. \$189.16
- B. \$115.40
- C. \$96.46
- D. \$69.90

**Answer: (SHOW ANSWER)**

**NEW QUESTION: 14**

Faruq is a Dealing Representative with Smart Planning Group, a mutual fund dealer. Faruq meets with his new client, Taline, and learns that she lives on a low, fixed income.

Taline tells Faruq that she wants to maximize her investment returns as high as possible to make up the difference. Taline also indicates that she cannot afford large investment losses because her income is low.

Which of the following CORRECTLY describes how Faruq should assess Taline's risk profile?

- A. Taline's risk profile should be "low" because her risk capacity is low and she cannot afford large investment losses.
- B. Taline's risk profile should be "high" because she is willing to accept risk in order to maximize her investment returns.
- C. Faruq should assess Taline's risk profile based on the higher of her: (1) risk tolerance and (2) risk capacity
- D. Faruq should override the risk that Taline is able to accept because her return expectations cannot otherwise be met.

**Answer: A (LEAVE A REPLY)**

#### **NEW QUESTION: 15**

Stan, a portfolio manager, is looking at two steel companies as potential investments. Truesteel Inc. has a current ratio of 2:1 while Strongco Ltd. has a current ratio of 0.8:1.

What could this information indicate?

- A. It appears that Truesteel is more profitable than Strongco.
- B. Truesteel is better able to meet its short term financial obligations than Strongco.
- C. Strongco is relying less on debt financing than Truesteel.
- D. The stock market is more optimistic about the prospects for Truesteel than Strongco.

**Answer: B (LEAVE A REPLY)**

#### **NEW QUESTION: 16**

Xian-Li believes she is a sophisticated investor. She has constructed her own portfolio and has had some success. She does not believe in studying a company's details such as earnings, expenses, or assets. She is more concerned with patterns in a company's stock price over time. She believes patterns form and can be used to predict future movements in the market.

How does Xian-Li evaluate the companies in her portfolio?

- A. technical analysis
- B. flowchart analysis
- C. fundamental analysis
- D. value analysis

**Answer: A (LEAVE A REPLY)**

**Valid CIFIC Dumps** shared by Actual4test.com for Helping Passing CIFIC Exam!

Actual4test.com now offer the **newest CIFIC exam dumps**, the Actual4test.com CIFIC exam **questions have been updated** and **answers have been corrected** get the **newest**

Actual4test.com CIFIC dumps with Test Engine here:

[https://www.actual4test.com/CIFIC\\_examcollection.html](https://www.actual4test.com/CIFIC_examcollection.html) (225 Q&As Dumps, **30%OFF Special Discount: Freepdfdumps**)

#### **NEW QUESTION: 17**

Which of the following best describes implied needs of your clients?

- A. They are needs reflected by statements made by clients regarding problems and dissatisfactions.
- B. They are statements made by you showing readiness to solve a client's problem.
- C. They are statements of wants and needs made by clients.
- D. They are statements made by clients expressing the desire for lower commissions.

**Answer: A** ([LEAVE A REPLY](#))

#### **NEW QUESTION: 18**

Frederic recently sold his units in a US dollar (USD) denominated mutual fund. He wants to convert the proceeds back to Canadian dollars (CAD). If he received proceeds of \$1,200 USD from the sale and the exchange rate is \$1 CAD for \$0.99 USD, how much will Frederic receive in Canadian dollars?

- A. \$1,320.00
- B. \$1, 12.12
- C. \$1-188.00
- D. \$1,200.00

**Answer: B** ([LEAVE A REPLY](#))

#### **NEW QUESTION: 19**

Sven owns preferred shares that give him the option to sell his holdings back to the issuing company at a predetermined price and within a specified time. What type of preferred shares does Sven own?

- A. retractable
- B. redeemable
- C. participating
- D. convertible

**Answer: (**[SHOW ANSWER](#)**)**

#### **NEW QUESTION: 20**

At the close of business, Great Lengths Equity Fund had total assets of \$135 million and total liabilities of \$10 million. They had 11 million units outstanding. In addition, their current assets

totalled \$13 million and current liabilities were \$3 million. Which of the following statements regarding Great Lengths Equity Fund's net asset value per unit (NAVPU) is correct?

- A. Great Lengths Equity Fund's NAVPU is \$11.36.
- B. There is not enough information available to calculate the NAVPU.
- C. Current assets and current liabilities are used in the NAVPU calculation.
- D. The NAVPU is the total liabilities divided by the number of outstanding units.

**Answer: A ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 21**

Lior is considering an investment that gains exposure to companies that trade on the Toronto Stock Exchange (TSX). He is not sure what the differences are between a Canadian equity fund and a Canadian dividend fund.

What would you tell him?

- A. Equity funds are more appropriate than dividend funds if Lior requires a steady flow of income.
- B. Dividend funds generate tax-preferred income while income from equity funds is fully taxable.
- C. Equity funds hold common shares while dividend funds hold only preferred shares.
- D. Dividend funds tend to be less volatile and lower risk than equity funds.

**Answer: D ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 22**

Bernadette has a high-paying job and is in the top tax bracket. She recently received a payment of \$5 million upon the settlement of her uncle's estate. Bernadette would like to invest her inheritance in financial products that would not only grow her money but is also income tax friendly.

Which of the following would provide the most favourable tax treatment?

- A. Dividends received from a large foreign corporation.
- B. Capital gains from a large Canadian corporation.
- C. Coupon payments from Government of Canada bonds.
- D. Eligible dividends from a publicly-listed Canadian corporation

**Answer: ([SHOW ANSWER](#))**

#### **NEW QUESTION: 23**

David had \$10,000 in his investment account with Dynamic Investments, a mutual funds dealer. On June 28, David wants to buy 500 units in ABC Canadian Dividend Fund that has a Net Asset Value Per Unit (NAVPU) of \$14.10. His friend Robert suggests that he may get a better price if he used the strategy of dollar-cost averaging. David then instructs his Dealing Representative to place a purchase order for 100 units on the first of every month starting July 1st for the next 5 months.

The orders are executed at the following NAVPUs.

July 01, \$14.00

Aug. 01, \$14.50

Sep. 01, \$15.00

Oct. 01, \$14.25

Nov. 01, \$16.50

Did David get a better purchase price following the dollar-cost averaging strategy compared to making a lump-sum purchase of 500 shares on Jun 28, 20xx?

- A. David got his 500 units at a lower price than the lump sum price he would have paid.
- B. David got his 500 units at the same price as the lump sum price he would have paid.
- C. David got his 500 units at a higher price than the lump sum price he would have paid
- D. David realizes that Dollar cost averaging is the best strategy for getting lower prices.

**Answer: C ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 24**

What does a normal yield curve look like?

- A. slopes upward to the right
- B. is flat and has no slope
- C. slopes upward to the left
- D. slopes down to the right

**Answer: A ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 25**

Which of the following statements about your mutual fund registration is CORRECT?

- A. Your online application must be reviewed and approved by your mutual fund dealer before you can begin to sell mutual funds.
- B. You must renew your registration through the online NRD system every two years.
- C. You can sell mutual funds anywhere in Canada as long as you are registered with one of the provincial or territorial securities commissions.
- D. You must inform the regulatory authorities of any material or significant changes to your personal circumstances.

**Answer: D ([LEAVE A REPLY](#))**

#### **NEW QUESTION: 26**

Maureen is 65 years old and will be retiring soon. She has a modest portfolio of mutual funds that focus on growth. As she approaches retirement, Maureen wants to switch to investments that provide steady income with low to medium risk.

Given Maureen's wishes, which of the following mutual funds would be suitable for her?

- A. Canadian dividend funds, global equity index funds, bond funds
- B. money market funds. Canadian dividend funds, sector funds
- C. money market funds, mortgage funds, bond funds
- D. money market funds, global equity funds, bond funds

**Answer: ([SHOW ANSWER](#))**

**NEW QUESTION: 27**

Pierre buys a call option on a stock. What is the implication of this transaction?

- A. Pierre has the right to buy the stock if he exercises the option.
- B. Pierre is obligated to sell the stock if the option is exercised.
- C. Pierre has the right to sell the stock if he exercises the option.
- D. Pierre is obligated to buy the stock if the option is exercised.

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 28**

Darryl has a diversified investment portfolio of mutual funds in a non-registered account with Investwell Mutual Funds, a mutual fund dealer. Darryl's diversified portfolio is composed of 3 mutual funds. Each mutual fund is currently worth about \$100,000. The ABC Canadian Equity Fund has a total return of 6%, the DEF Bond Fund has a total return of 8% and GHI Global Equity Fund has a total return of 10%. Darryl wants to make an in-kind contribution to his registered retirement savings plan (RRSP) account. He has unused RRSP contribution room of \$60,000. From a tax-efficient viewpoint, which funds contribute in-kind to his RRSP account?

- A. Move \$20,000 from each of the three funds to the RRSP.
- B. Move the GHI Global Equity Fund to the RRSP
- C. Move the DEF Bond Fund to the RRSP.
- D. Move the ABC Canadian Equity Fund to the RRSP.

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 29**

What role do investment dealers play in the Canadian and global financial markets?

- A. By underwriting financial instruments, they raise capital for investors.
- B. They assist with the exchange of capital for a financial instrument.
- C. They are contributors to a company's profits.
- D. They are contributors to an investor's earnings.

**Answer:** B ([LEAVE A REPLY](#))

**NEW QUESTION: 30**

Your client, Rinaldo, wants to know more about the fees associated with his mutual funds. What can you tell him about a mutual fund's management expense ratio (MER)?

- A. The MER reflects the percentage of each dollar of fund assets that is used to pay for management services.
- B. Mutual fund performance is not impacted by the MER since rates of return are published net of fees.
- C. Mutual funds are required to calculate the MER on a daily basis.
- D. Trailer and brokerage fees are charged separately from the MER.

**Answer:** A ([LEAVE A REPLY](#))

### NEW QUESTION: 31

Sarah and Kyle are a married couple. They are both 34 years of age and work as teachers. Their combined annual income is \$130,000. They are able to save \$800 each month. They own a home worth \$340,000 with a \$120,000 mortgage. Since they work for the same employer, they have the same defined benefit pension plan.

Other than a tax-free savings account (TFSA) in Kyle's name with \$5,000, they do not have any other assets.

They are avid sailors and want to save towards a purchase of a sailboat. For the type of sailboat they want, they estimate it should cost around \$65,000. They want you to recommend an investment for their monthly savings to help them achieve their goal faster.

What question should you ask them next?

- A. How would you feel if you lost part of your money in the short-term?
- B. What is your net worth?
- C. What is your investment objective for these savings?
- D. How much do you make individually each year?

**Answer: C (LEAVE A REPLY)**

**Valid CIFC Dumps** shared by Actual4test.com for Helping Passing CIFC Exam!

Actual4test.com now offer the **newest CIFC exam dumps**, the Actual4test.com CIFC exam **questions have been updated** and **answers have been corrected** get the **newest** Actual4test.com CIFC dumps with Test Engine here:

[https://www.actual4test.com/CIFC\\_examcollection.html](https://www.actual4test.com/CIFC_examcollection.html) (225 Q&As Dumps, **30%OFF Special Discount: Freepdfdumps**)

### NEW QUESTION: 32

Karen's know your client (KYC) profile corresponds to someone who has a long time horizon, is comfortable with risk and volatility, and is primarily interested in growth. She watches the daily movements of the Toronto Stock Exchange (TSX) and wants a mutual fund that will closely match what she sees.

What kind of mutual fund would be BEST for her?

- A. Canadian equity index fund
- B. Canadian bond fund
- C. Canadian dividend fund
- D. Canadian small capitalization equity fund

**Answer: A (LEAVE A REPLY)**

### NEW QUESTION: 33

You have been researching Canadian equity mutual funds for a new client. You come across the following information.

Key indicators	Chamberlain Equity Fund	Fontaine Equity Fund
5-year Annualized Return	13.42%	11.25%
Quartile Ranking	2	3
Volatility	Medium to High	Medium to High
Management Expense Ratio (MER)	2.57%	2.90%
Portfolio Manager Start Date	January 1986	July 2004
Sharpe Ratio	0.19	0.05

What can you conclude from this information?

- A. Fontaine Equity Fund has a lower risk level since its Sharpe Ratio is lower.
- B. Chamberlain Equity Fund has lower volatility since its 5-year annualized return is higher.
- C. Fontaine Equity Fund is a better fund because it has a higher quartile ranking.
- D. Fontaine Equity Fund's higher MER contributes to its lower 5-year annualized return.

**Answer:** ([SHOW ANSWER](#))

#### NEW QUESTION: 34

Ellen and her only son Jeff live on the family farm with her father George. Jeff is five years old and Ellen has decided that it is time to start saving for Jeff's post-secondary education. She has called you to ask about registered education savings plans (RESPs).

Which of the following statements is TRUE?

- A. If Ellen receives the National Child Benefit Supplement (NCBS), Jeff may be eligible for the Canada Learning Bond
- B. If Jeff qualifies for additional CESG, his CESG lifetime maximum increases to \$10,000.

C. George may open an RESP for Jeff but it will not qualify to receive Canada Savings Education Grants (CESGs).

D. If Jeff decides not to pursue a post-secondary education, he can keep all the CESG but it then becomes taxable.

**Answer: (SHOW ANSWER)**

### **NEW QUESTION: 35**

Which of the following statements about capital gains distributions from mutual fund trusts is correct?

A. Capital gains distributions are not a disposition and are therefore not taxable.

B. Capital gains from mutual fund trusts are deferred until the investor exits the mutual fund.

C. Capital gains from mutual fund distributions are 100% taxable.

D. Capital gains distributions from a mutual fund trust are reported annually on a T3.

**Answer: D (LEAVE A REPLY)**

### **NEW QUESTION: 36**

Maalik opens an account for a new client, John. During the new account process, Maalik determines that he will need to confirm John's identity. Which of the following statements about Maalik's identification requirements is CORRECT?

A. If John attempts to make a suspicious deposit, Maalik is required to report the attempt to his dealer. The dealer must keep records of attempted suspicious transactions that are not reported to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC).

B. If Maalik learns that John is the president of a state-owned company, Maalik is required to report John as a Politically Exposed Foreign Person (PEFP) to his dealer. If John is not a US person, the dealer must report the account to the Internal Revenue Service (IRS).

C. If Maalik determines that there is anything suspicious about John's transaction, he is required to report the matter to his dealer. The dealer must report the matter to the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC).

D. If John wants to make a large cash deposit of \$10,000 or more, Maalik is required to collect personal information about John and report it to his dealer. The dealer must report the information to the Canada Revenue Agency (CRA).

**Answer: C (LEAVE A REPLY)**

### **NEW QUESTION: 37**

Ai Fen has recently become registered to sell mutual funds with Acadian Eastern Financial, a mutual fund dealer. Ai Fen determined that with her background of being a Chartered Financial Analyst, she can help people understand the nature of investing more easily than others in her field.

Which registration category will need to be prominently noted on Ai Fen's business card to comply with the "holding out rule"?

- A. Dealing Representative
- B. Chartered Financial Analyst
- C. Registered Representative
- D. Investment Representative

**Answer: A (LEAVE A REPLY)**

**NEW QUESTION: 38**

Sean purchases 500 units of Penn Canadian Equity Fund when the net asset value per unit (NAVPU) is

\$16.70. On December 15, the mutual fund's NAVPU is \$21. On December 16, the mutual fund declares a distribution of \$1.25 per unit. Sean's distribution is immediately reinvested and he purchases additional units of the mutual fund.

Which of the following statements about the effect of the distribution is correct?

- A. The total value of Sean's mutual fund holdings after the distribution and reinvestment is \$9,875.
- B. After the distribution, Sean will have J&625 in cash and JB8.350 worth of the Penn Canadian Equity Fund.
- C. Sean's distribution is reinvested at a NAVPU of \$19.75 and he receives approximately 31.65 additional units.
- D. The NAVPU of the mutual fund does not change after the distribution since Sean reinvests his distribution and purchases additional units.

**Answer: C (LEAVE A REPLY)**

**NEW QUESTION: 39**

Last year Peter's earned income from employment was \$50,000.

Last year, after receiving a \$2 per share in dividends from 500 shares in ABC Inc., a publicly-traded Canadian corporation, he sold his shares. The sale resulted in a capital gain of \$15,000.

<b>Taxable Income</b>	<b>Federal Marginal Tax</b>
First \$48,535	15%
Over \$48,535 up to \$97,069	20.5%
Over \$97,069 up to \$131,220	26%
Over \$131,220 up to \$150,473	26%
Over \$150,473 up to \$157,464	29%
Over \$157,464.01 up to \$209,952	29%
Dividend Gross-up Rate	38%
Dividend Tax Credit Rate	15.02% (of the Trossed up dividend)

Based on the tax rates mentioned above, what is Peter's net federal tax liability for the year? (Round to 2 decimal places).

- A. \$9,953.30
- B. \$9,193.69

C. \$9,696.15

D. \$9,113.53

**Answer: B ([LEAVE A REPLY](#))**

**NEW QUESTION: 40**

Which of the following characteristics about mortgage mutual funds is CORRECT?

A. risk-free where the mortgages are National Housing Act (NHA) insured

B. if interest rates fall, the mutual fund's net asset value per unit (NAVPU) will decline

C. typically monthly distributions of interest

D. suitable only for high risk investors

**Answer: C ([LEAVE A REPLY](#))**

**NEW QUESTION: 41**

Which statement regarding the underwriting process and over-the-counter (OTC) markets is CORRECT?

A. Corporations must have their shares listed both on an exchange and the OTC market during the underwriting process.

B. Many new stock issues that are underwritten by securities firms are first listed on a stock exchange before they are sold over-the-counter.

C. During the underwriting process investment bankers raise investment capital from investors on behalf of corporations and governments issuing securities.

D. The disclosure standards for stock exchanges are not as stringent as those imposed by the OTC market.

**Answer: C ([LEAVE A REPLY](#))**

**Valid CIFC Dumps** shared by Actual4test.com for Helping Passing CIFC Exam!

Actual4test.com now offer the **newest CIFC exam dumps**, the Actual4test.com CIFC exam

**questions have been updated** and **answers have been corrected** get the **newest**

Actual4test.com CIFC dumps with Test Engine here:

[https://www.actual4test.com/CIFC\\_examcollection.html](https://www.actual4test.com/CIFC_examcollection.html) (225 Q&As Dumps, **30%OFF Special**

**Discount: Freepdfdumps**)