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NEW QUESTION: 1

Supply management is involved in projects at the planning stage through source solicitation planning and selection.

- A. True
- B. False

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 2

A relatively small amount of the population controlled the majority of the wealth, this is known as:

- A. Controlled analysis
- B. Ratio analysis
- C. Statistical analysis
- D. Pareto analysis

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 3

A horizontal bar chart used in project management that is commonly used to plot the planned and actual progress of project activities is known as:

- A. Progression chart
- B. performance chart
- C. Agreement chart
- D. Gantt chart

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 4

Which of the following essentially translate an organization's business plan into an operation plan?

- A. Requirement plan
- B. Services resources
- C. Staffing plan
- D. Capital investment plan

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 5

Which of the following is NOT the phase of business cycle?

- A. Leading & Lagging Producer price index
- B. The highest point output before a downturn
- C. Recession through, or lowest point in economic activity
- D. Expansion or resuming growth path

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 6

Coding activities might include:

- A. issues approval
- B. needs notification
- C. Direct responsibility
- D. All of the above

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 7

The purpose of is to determine whether or not an organization's financial statements are prepared in accordance with generally accepted accounting principles.

- A. Functional audit
- B. Operational audit
- C. Financial audit
- D. Principal audit

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 8

A chart that captures all the possible causes of a problem in a format designed to show their relationships to the problem and to each other is known as:

- A. Integration progress chart
- B. Fishbone diagram
- C. Performance-biased diagram

D. Root cause chart

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 9

Which of the following is NOT the international organization that provides extensive statistical data?

- A. Publication and Commercial Forecasts Organization
- B. Organization for Economic Co-operation
- C. Development and International Monetary Fund
- D. United Nations

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 10

A valid concept of connectedness that allows an organization to maintain a high level of confidence in its distribution system is the:

- A. Allocation warehouse
- B. Commodity warehouse
- C. Implicit warehouse
- D. Virtual warehouse

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 11

Which of the following is the area of concern to logistics?

- A. Customer service
- B. Transportation
- C. Inventory
- D. All of the above

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 12

The term most often used to refer to the role of logistics in product returns, source reduction, recycling, materials substitution, reuse of materials, waste disposal, and refurbishing, repair and remanufacturing is known as:

- A. Reverse logistics
- B. Switch State art logistics
- C. Rearrange Materials logistics
- D. Multichannel logistics

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 13

The process of coordinating the organization, planning, scheduling, controlling, monitoring and evaluating of activities so that the objectives of a project are met is known as:

- A. Project Management
- B. Project Executive
- C. Project Life cycle
- D. Project Organization

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 14

What provides an illustration of the project's scope and all tasks become the basis for monitoring the project's progress?

- A. Work breakdown structure
- B. Progress structure
- C. Process flow structure
- D. Project manual structure

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 15

Which of the following is NOT the area of Sarbanes-Oxley Act?

- A. Audit committees
- B. Leadership time
- C. Loan prohibition
- D. Waiting period

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 16

A macro-level evaluation of an organization's internal and external forces is called:

- A. SWOT analysis
- B. Functional analysis
- C. Paradox analysis
- D. Expert analysis

Answer: A ([LEAVE A REPLY](#))

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NEW QUESTION: 17

What usually refers to a particular type of computer software package that integrates various functions within an organization?

- A. Process resource planning
- B. Information resource planning
- C. Materials resource planning
- D. Enterprise resource planning

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 18

What is expressed in a way that indicates price changes over time?

- A. Discrepancy
- B. Index
- C. Variance
- D. Inflation

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 19

Who retain experts in global shipping to assist smaller organizations that do not have the necessary experience or expertise?

- A. Global shipping and inspections
- B. Foreign freight forwarders
- C. Global trade fleet
- D. Global third parties

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 20

Which of the following are the three types of supplier audits?

- A. Systems audit, process audit and Product audit
- B. Systems audit, Performance audit and Product audit
- C. Performance audit, process audit and Timely audit
- D. Business audit, Performance audit and Product audit

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 21

The sourcing process has moved from the initial stage to where it is used more repeatedly because of external pressures in which level of process maturity?

- A. Initial

- B. Repeatable
- C. Managed
- D. Defined

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 22

The re-employment, reuse, recycling or regeneration of something of value that is no longer necessary for the original intent is called:

- A. Supply chain recovery
- B. Financing recovery
- C. Asset recovery
- D. Inventory recovery

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 23

A project manager is assigned to a project, either full-time or part-time, depending on the size of the project, and then must negotiate for the services of individual team members with each appropriate functional manager in:

- A. Project Organization
- B. Matrix Organization
- C. Functional Organization
- D. Control Organization

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 24

At which level, rudimentary contract management processes exist with some informal documentation but there is no accountability for not following the standards and processes?

- A. Structured
- B. Ad hoc
- C. Initial
- D. Integrated

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 25

What promote the use and development of small businesses including minority-owned and women-owned organizations?

- A. Compliance metrics
- B. Supplier diversity programs
- C. Supplier development programs
- D. Supply Management programs

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 26

The adaptation which responds to the needs of the

organization by using a combination of functional, matrix and projectized structures is known as:

- A. Organic structure
- B. Natural structure
- C. Inorganic structure
- D. Crude structure

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 27

Which of the following are the steps to proposal solicitation?

- A. Origination, qualification and negotiation
- B. Cooperation, Foundation and negotiation
- C. Origination, qualification and Projection
- D. Selection, qualification and Management

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 28

The implementation of a measurement-based strategy aimed at reducing variances and improving processes is the objective of:

- A. Quality model
- B. Six sigma
- C. Performance life cycle
- D. Performance specification

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 29

What assess performance over a set period of time, most often the preceding year, and recognize accomplishments and successes?

- A. Formative evaluations
- B. Conductive evaluations
- C. Challenging evaluations
- D. Summative evaluations

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 30

The supply management professional may use conflicts?

- A. Acceptance
- B. All of the above
- C. Litigation
- D. Negotiation

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 31

Forecasters also estimate bias by using a , which is a ratio of the running sum of forecast errors to the cumulative Mean Absolute Deviation (MAD).

- A. Key pointer
- B. Single period method
- C. Mean square error method
- D. Tracking signal

Answer: ([SHOW ANSWER](#))

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NEW QUESTION: 32

What involves selected practices and measurements that are compared from one organization to another?

- A. Process assessment
- B. Flowcharting
- C. Cultural reviews
- D. Benchmarking

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 33

Postproduction inspections to ensure the quality of a good or service, and end of process activity to control quality is referred to as:

- A. Quality management

- B. Quality improvement
- C. Quality assurance
- D. Quality control

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 34

A measure of velocity of total inventory movement through the organization, found by dividing annual sales by the average aggregate inventory value maintained during the year is called:

- A. Inventory return
- B. Inventory yield
- C. Inventory turnover
- D. Inventory proceeds

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 35

What is useful when organizations are forecasting the effects of economic trends on national or worldwide supply and demand?

- A. Customized pooling
- B. Microdata
- C. Macrodata
- D. Growing manufacturing

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 36

According

to the supply management, one of the most useful ways to develop is to begin with an inventory report listing all items in descending order of dollar spent.

- A. Slope classification
- B. Gradient classification
- C. ABC classification
- D. Top-down classification

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 37

A managerial and organizational approach used to integrate the supply management functions in an organization is referred to as:

- A. Materials management
- B. Purchasing management
- C. Production management
- D. Procurement management

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 38

Services provided from third parties fall into which of the following area?

- A. Customization
- B. All of the above
- C. Maintenance/ Support
- D. Consulting

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 39

Downtime during testing, losses in productivity, resistance to change and new manuals are all description of:

- A. Project participants
- B. Logical assets
- C. Internal organization
- D. External suppliers

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 40

Which of the following is NOT the type of statement of work (SOW)?

- A. Performance SOW
- B. Level of effort SOW
- C. Design SOW
- D. Project SOW

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 41

An inventory management program where information is submitted electronically from the customer to supplier is called:

- A. Front office program
- B. Continuous replenishment program
- C. Add-on program
- D. None of the above

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 42

A value that allows data to be measured over time in terms of some base period is known as:

- A. Balance of inflation
- B. Deflator

- C. Implicit indicator
- D. Adjusted indexing

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 43

What can be described as a precise and measurable variable that is inherently present in the characteristics of a product or service?

- A. Quality
- B. Cost
- C. Equipment
- D. Time

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 44

A progressive approach to control inventory is called:

- A. Depleted control approach
- B. Materials inventory
- C. Delays in production approach
- D. Supplier-managed inventory

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 45

A standard

of point

of reference

used in measuring or judging an organization's performance according to selected criteria is called:

- A. Performance assessment
- B. Benchmarking
- C. Process revelation
- D. None of the above

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 46

What refers to the set of electronic tools used by world-class organizations to generate, process, transfer, interpret and use information?

- A. Trend technology
- B. Information retrieval system
- C. Information technology
- D. Information transmittal

Answer: C ([LEAVE A REPLY](#))

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NEW QUESTION: 47

Any material, component or product that is held for use at a later time is known as:

- A. Record
- B. Inventory
- C. Cash
- D. Asset

Answer: B ([LEAVE A REPLY](#))

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