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Exam Name:	Microsoft Dynamics 365 Finance Functional Consultant
Certification Provider:	Microsoft
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# of views:	157
# of Questions views:	1670
https://www.freepdfdumps.com/Microsoft.MB-310.v2026-04-29.q167.html	

NEW QUESTION: 1
After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.
A company is preparing to complete yearly budgets.
The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management You need to create the new budgets.
Solution: Create budget plans for multiple scenarios.
Does the solution meet the goal?
A. Yes
B. No
Answer: A (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-overview-configuration

NEW QUESTION: 2
You need to configure the system.
Dynamics 365 Finance.
Subledger entries must transfer automatically to the general lender.
You need to configure a hatch transfer rule
Which two options should you select? Each correct answer presents a complete solution NOTE: Each correct selection is worth one point
A. Scheduled batch
B. Scheduler job
C. Batch jobs
D. Asynchronous
Answer: D (LEAVE A REPLY)

NEW QUESTION: 3

A company that sells computer equipment uses Microsoft Dynamics 365 Finance. The company is creating bundles that include a computer and a three-year warranty.

The company configures revenue recognition.

You need to configure revenue types for the bundle components.

Which revenue type should you use? To answer, drag the appropriate revenue types to the correct components. Each revenue type may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Answer:

Explanation:

NEW QUESTION: 4

A company manufactures air filtering units few industrial manufacturing plants.

During the acquisition of one of the components that is used in the unit, an agreement is reached that the $25.

000 component mil be paid for in the following schedule:

* The first payment will be $10,000

* The remaining balance will be distributed equally and due on the 15m of the month for the next three months. You need to configure the system for the payment schedule.

What should you do?

A. Enter $25,000 in the Amount of Transaction Quantity field.

B. Set the Fixed allocation method Rued Amount field lot the monthly amount.

C. Use the Specified allocation method.

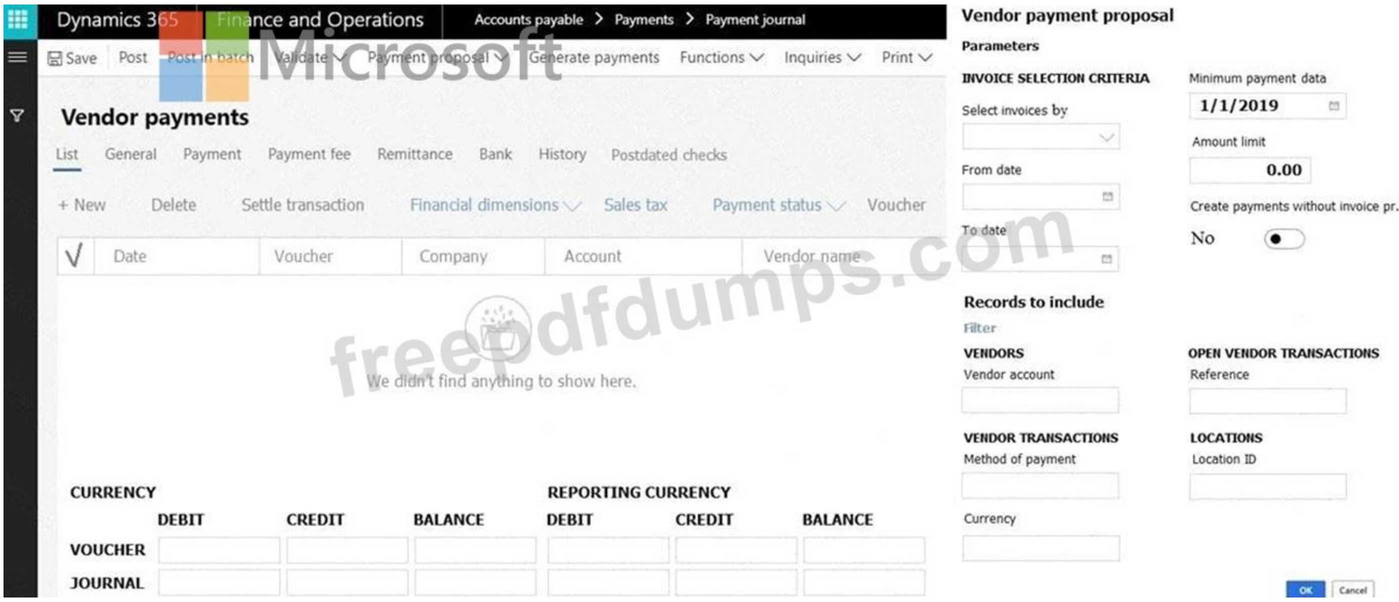
D. Specify a fixed quantity payment of 5.

Answer: B (LEAVE A REPLY)

NEW QUESTION: 5

You are creating a payment proposal that shows invoices that are eligible to be paid.

You display the Accounts payable Payment proposal screen from the Accounts payable payment journal.



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

Question	Answer choice
What should you do to pay only Vendor-001 and run the proposal by due date?	Select Vendor-001 as the vendor account. Select invoices by Due date. Select Vendor-001 as the vendor account. Select invoices by Due date and Cash discount date. Only select Due date in Select invoices by. Only select invoices by Due date and Cash discount date.
What should you do if your client wants to pay only vendors who accept electronic methods of payment and want to pay a maximum of $50,000?	Select Electronic as the method of payment. Enter $50,000 as the amount limit. Select USD as the currency payment. Enter $50,000 as the amount limit. Only select Electronic as the method of payment. Only enter $50,000 as the amount limit.

Answer:

Question	Answer choice
What should you do to pay only Vendor-001 and run the proposal by due date?	Select Vendor-001 as the vendor account. Select invoices by Due date. Select Vendor-001 as the vendor account. Select invoices by Due date and Cash discount date. Only select Due date in Select invoices by. Only select invoices by Due date and Cash discount date.
What should you do if your client wants to pay only vendors who accept electronic methods of payment and want to pay a maximum of $50,000?	Select Electronic as the method of payment. Enter $50,000 as the amount limit. Select USD as the currency payment. Enter $50,000 as the amount limit. Only select Electronic as the method of payment. Only enter $50,000 as the amount limit.

Explanation:

Question	Answer choice
What should you do to pay only Vendor-001 and run the proposal by due date?	Select Vendor-001 as the vendor account. Select invoices by Due date. Select Vendor-001 as the vendor account. Select invoices by Due date and Cash discount date. Only select Due date in Select invoices by. Only select invoices by Due date and Cash discount date.
What should you do if your client wants to pay only vendors who accept electronic methods of payment and want to pay a maximum of $50,000?	Select Electronic as the method of payment. Enter $50,000 as the amount limit. Select USD as the currency payment. Enter $50,000 as the amount limit. Only select Electronic as the method of payment. Only enter $50,000 as the amount limit.

Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/create-vendor-payments-payment- proposal

NEW QUESTION: 6

An organization acquires a building. You need to register-and record the building as an asset building in Dynamics 365 Finance and Operations. What are three possible ways to achieve the goal? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

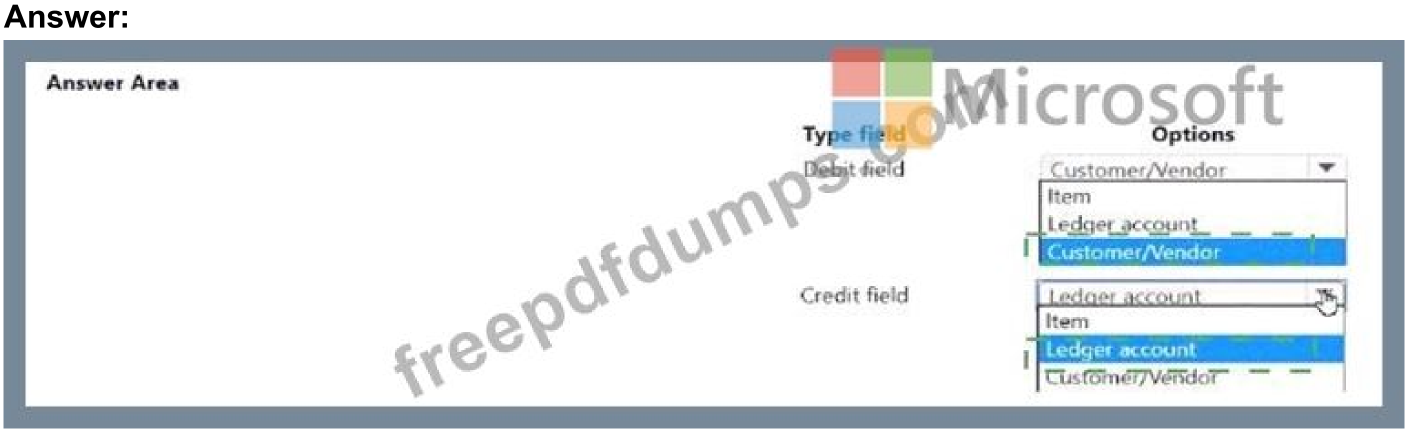
A. Select an acquisition transaction type within a fixed asset journal.
B. Eliminate the project to a fixed asset.
C. Create a sales invoice to record and register the fixed asset.
D. Select an account type of Fixed Asset and a transaction type of Acquisition with a General Journal.
E. Use the sales order process to acquire the asset.

Answer: A,B,D (LEAVE A REPLY)

NEW QUESTION: 7

A company charges customers for freight costs. These charges are not added to the items on the order.
You need to configure the charge code for Accounts receivable.
What should you configure? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.

Answer:



Explanation:

NEW QUESTION: 8
An organization plans to use defined journal names for each purpose. They want to ensure that journal processing is easier and more secure.
The organization has the following requirements:
* Set up restrictions on the account type and segment values.
* Capture data accurately for offset accounts, currency, and financial dimensions.
* Maintain internal control and establish materiality limits.
You need to set up journal name elements to meet these requirements.
Which three journal elements should you configure? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. workflow approval
B. account type
C. journal type
D. default values
E. journal control
Answer: A,D,E (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/general-journal-processing

NEW QUESTION: 9
You need to configure credit card processing for all three companies.
Which option should you use? To answer, select the appropriate options in the answer area
NOTE: Each correct selection is worth one point.

Answer:

Explanation:

NEW QUESTION: 10

A company uses Dynamics 365 Finance.

The customer payment journal must only be available for selection by the accounts receivable user group.

You need to configure the accounts receivable journal name to meet the requirement Solution: Configure the journal control.

Does the solution meet the goal?

A. Yes

B. No

Answer: B (LEAVE A REPLY)

NEW QUESTION: 11

You need to prevent the issue from reoccurring for User5.

What should you do?

A. Use the audit list search query type.

B. Set up the sampling query type for entertainment expenses.

C. Set up the aggregate query type for entertainment expenses.

D. Add more keywords to the audit policy.

Answer: D (LEAVE A REPLY)

NEW QUESTION: 12

A client wants general journals to be used only to post ledger-type transactions.

You need to set up journal configuration to achieve the requirement.

Solution: Set up posting restrictions on the general journal.

Does the solution meet the goal?

A. No

B. Yes

Answer: A ([LEAVE A REPLY]())

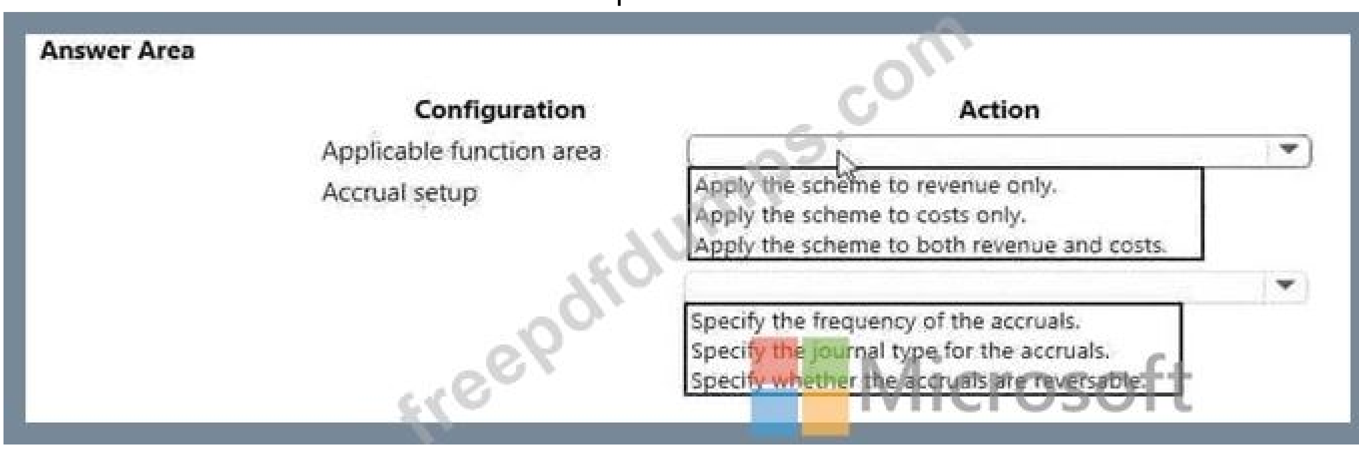
NEW QUESTION: 13

A rental service company hires you to configure their system to implement accrual schemes.

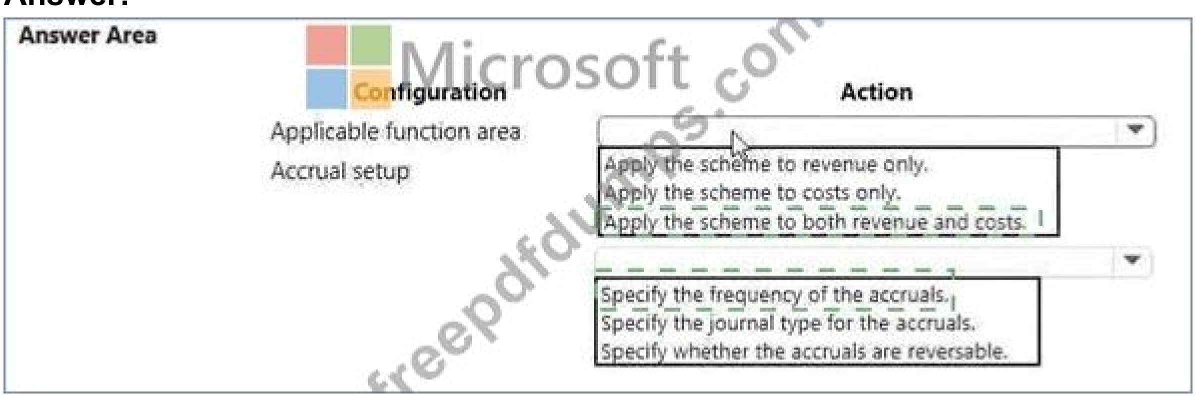
You need to configure the accrual schemes for this company.

Which configuration and transaction options should you use? To answer, select the appropriate options in the answer area.

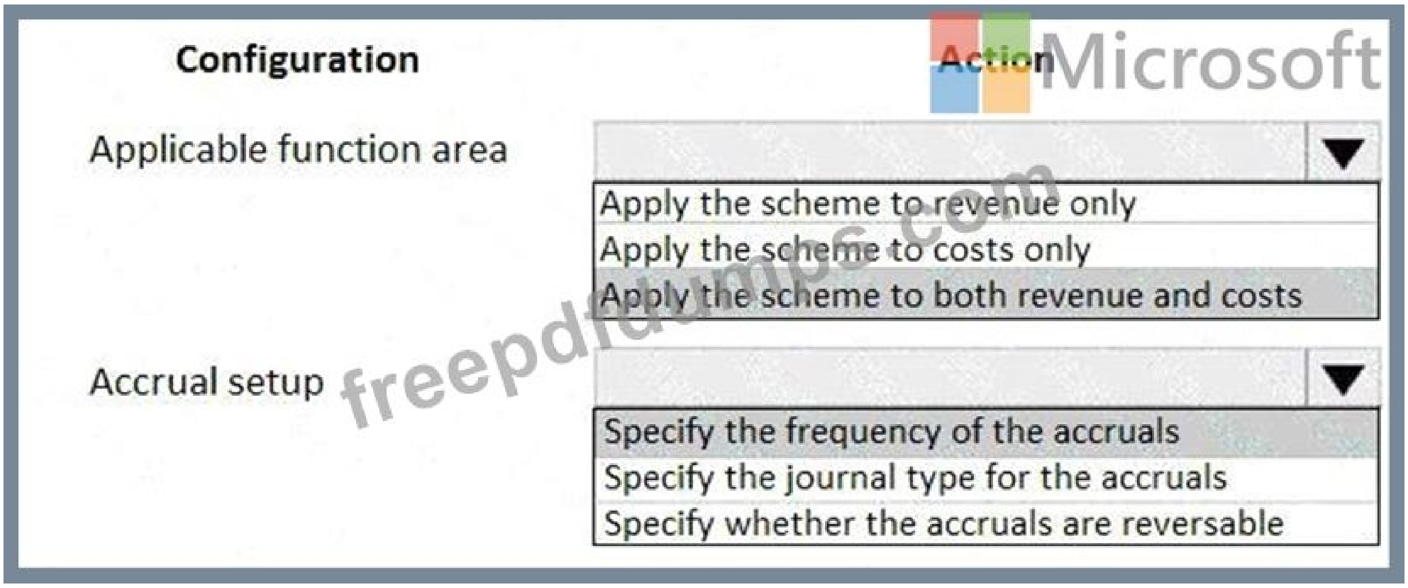
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 14

You need to troubleshoot the reporting issue for User7.

Why are some transactions being excluded?

A. The report is correctly excluding CustomerY transactions.

B. User7 is running the report in CompanyA.

C. User7 is running the report in CompanyB.

D. The report is correctly excluding CustomerZ transactions.

Answer: A (LEAVE A REPLY)

NEW QUESTION: 15

A company has many customers who are not paying invoices on time.

You need to use the collection letter functionality to manage customer delinquencies.

What are two possible ways to achieve the goal? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

A. Cancel the collection letters after they are created and posted.

B. Print all of the collection letters.

C. Delete the collection letters after posting when an error occurs.

D. Post the collection letters.

Answer: B,D (LEAVE A REPLY)

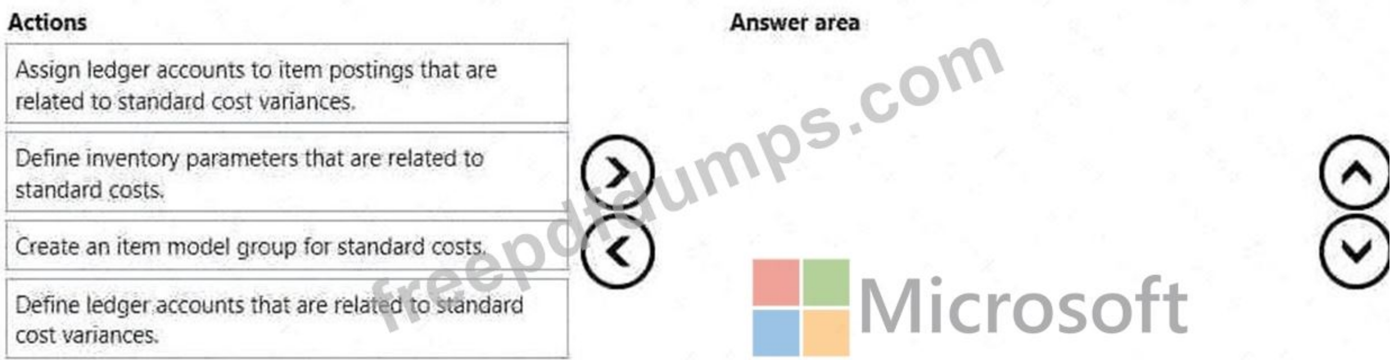
Reference:

http://d365tour.com/en/microsoft-dynamics-d365o/finance-d365fo-en/collection-letters/

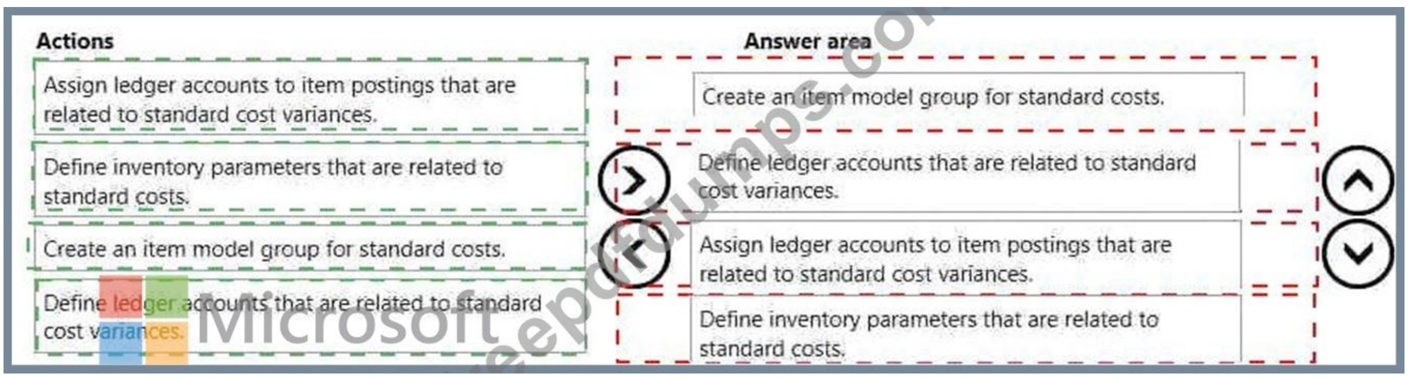
NEW QUESTION: 16

You need to setup a process of tracking, recording, and analyzing costs associated with the products or activities of a nonmanufacturing organization.

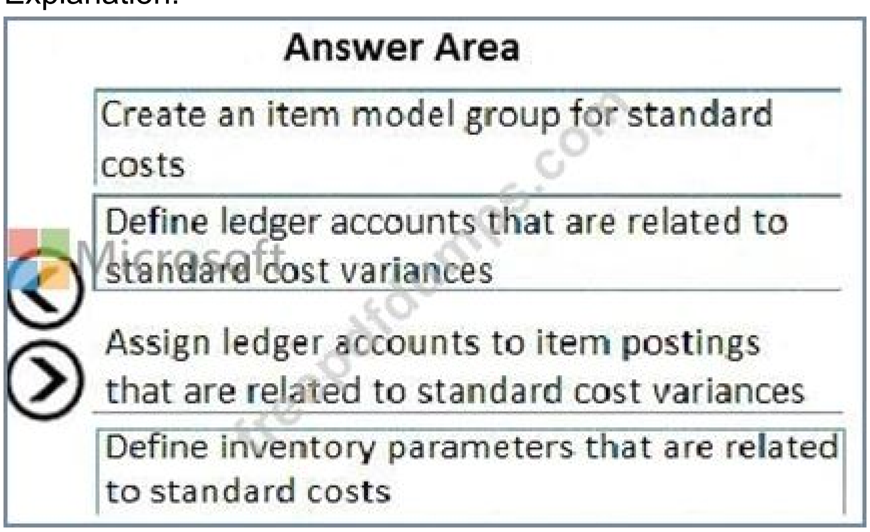
You need to configure the prerequisite setup for the standard costing version for the current period.
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/prerequisites-standard-costs

NEW QUESTION: 17

Your company uses Dynamics 365 Finance.

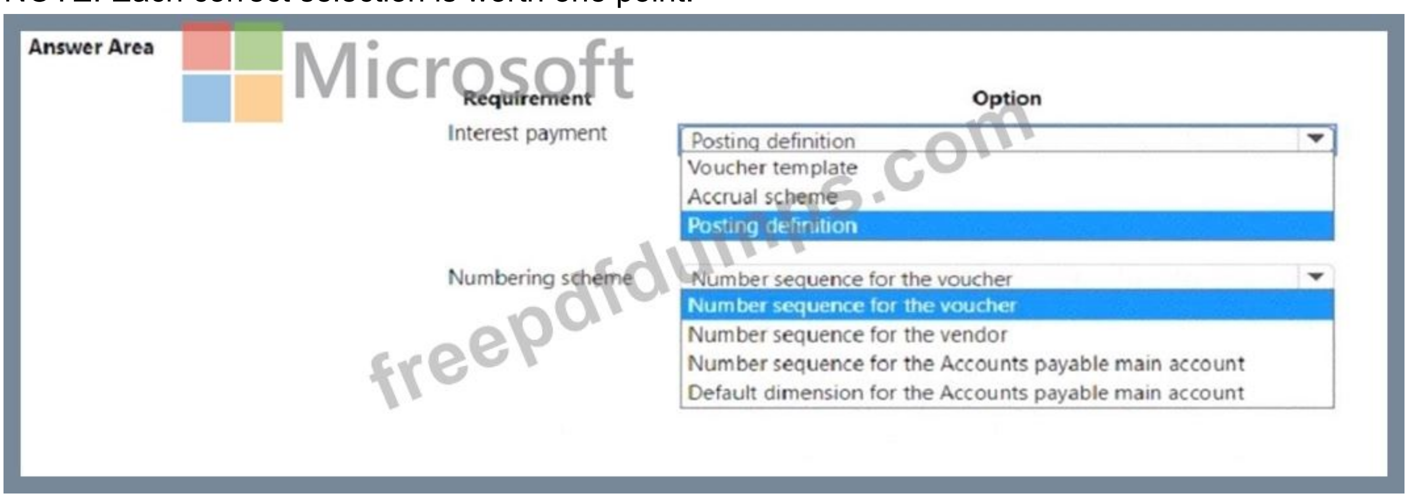
You must record an interest expense that occurs every month. It must be recorded the same way each month.

Your manager wants each interest posting to use the number scheme "INT-XXXX", with XXXX representing a sequential number.

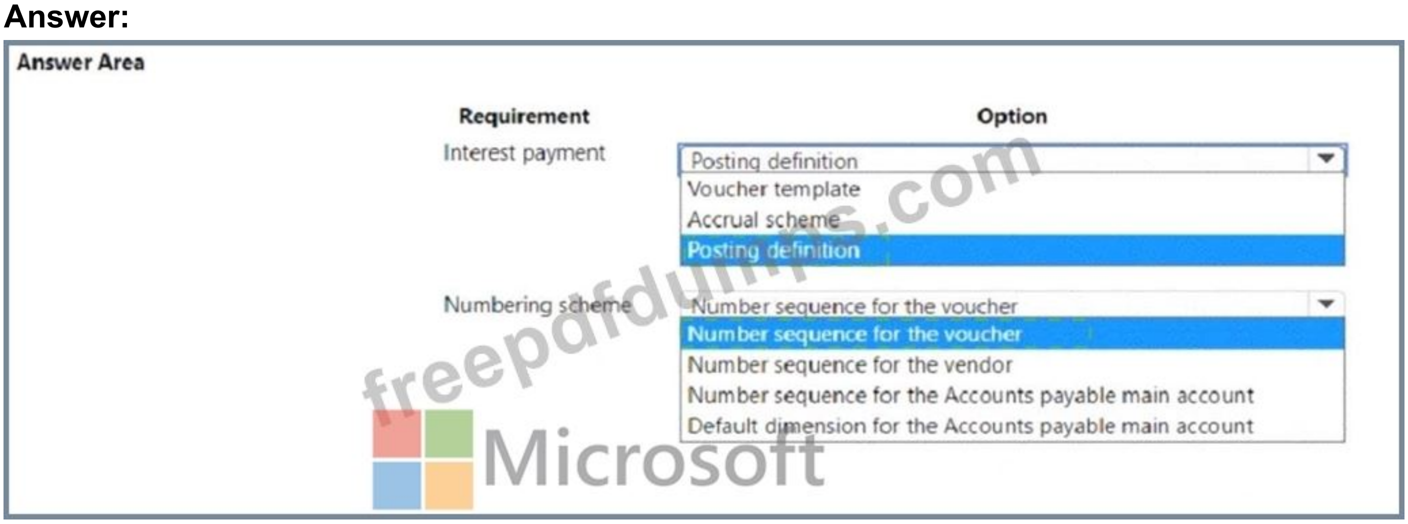
You need to configure the system.

What should you create? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.



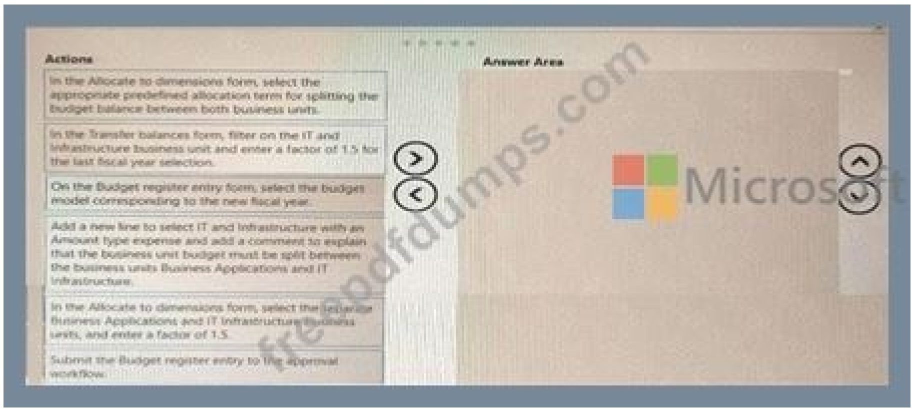
Answer:



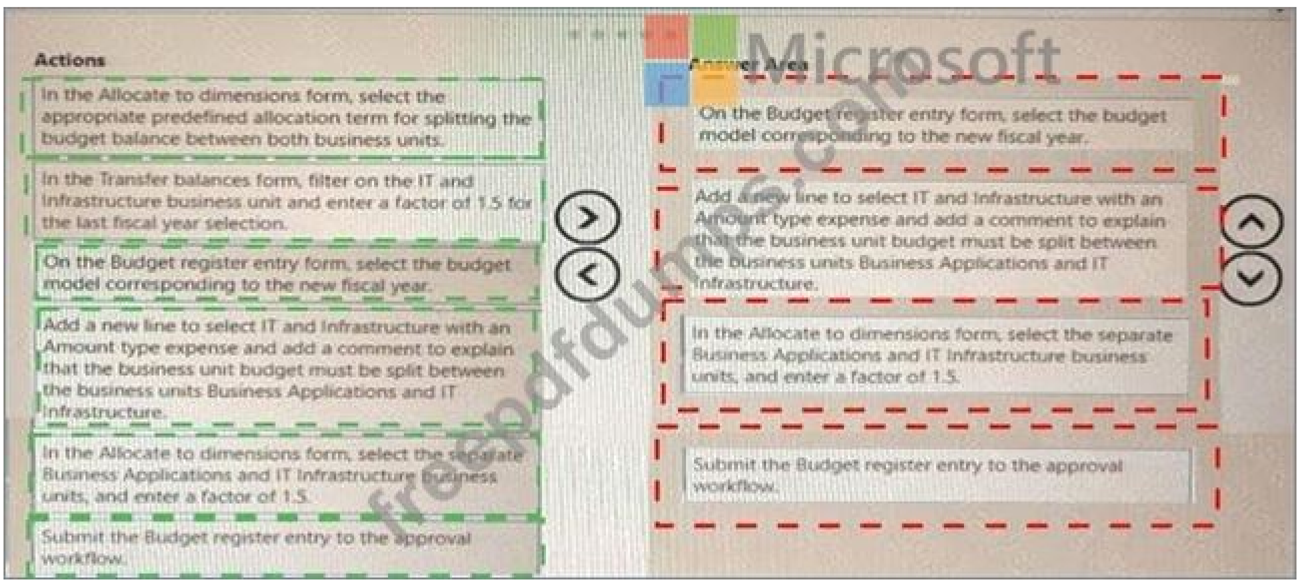
Explanation:

NEW QUESTION: 18
You are the controller for an organization. The company purchased six service trucks. You observe that your accountant set up Fixed assets - vehicles in the wrong fixed asset group.
You need to achieve the following:
* Change the fixed asset group so that the existing fixed asset transactions for the original fixed asset are
* canceled and regenerated for the new fixed asset.
* Ensure that all value models for the existing fixed asset are created for the new fixed asset. Any information
* that was set up for the original fixed asset is copied to the new fixed asset.
* Close the old fixed asset number in the old fixed assets group and create a new fixed asset number in the
* new fixed assets group.
* Ensure that the historical transactions are transferred to the new fixed asset.
* Ensure Historical Depreciation expense entries do not change.
What should you do?
A. Reclassify the fixed asset
B. Change the fixed asset group and keep the same fixed asset number
C. Copy the fixed asset
D. Transfer the fixed asset
Answer: (SHOW ANSWER)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/fixed-assets/tasks/reclassify-fixed-assets

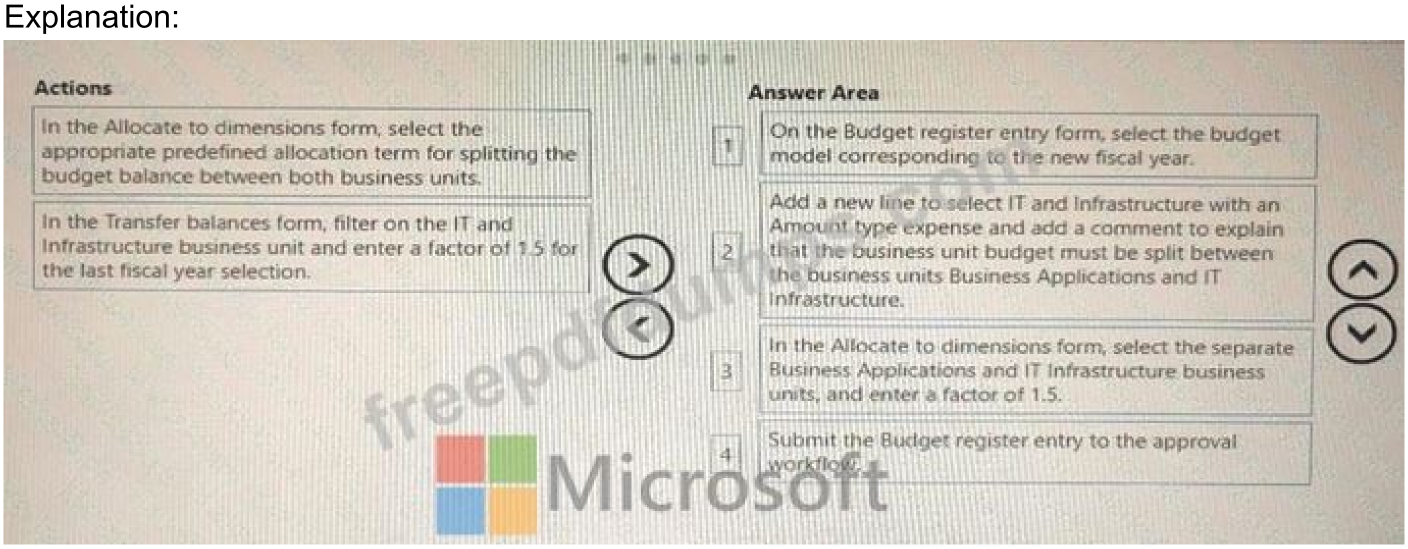
NEW QUESTION: 19
A company uses the basic budgeting functionality in Dynamics 365 Finance. You are creating the budget in the system for the upcoming fiscal year.
The company uses budget workflow approvals to process budget entries. The company plans to split a business unit named IT and Infrastructure into two business units: Business Applications and IT Infrastructure.
You need to create the budget for the two business units based on 1.5 Which four actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



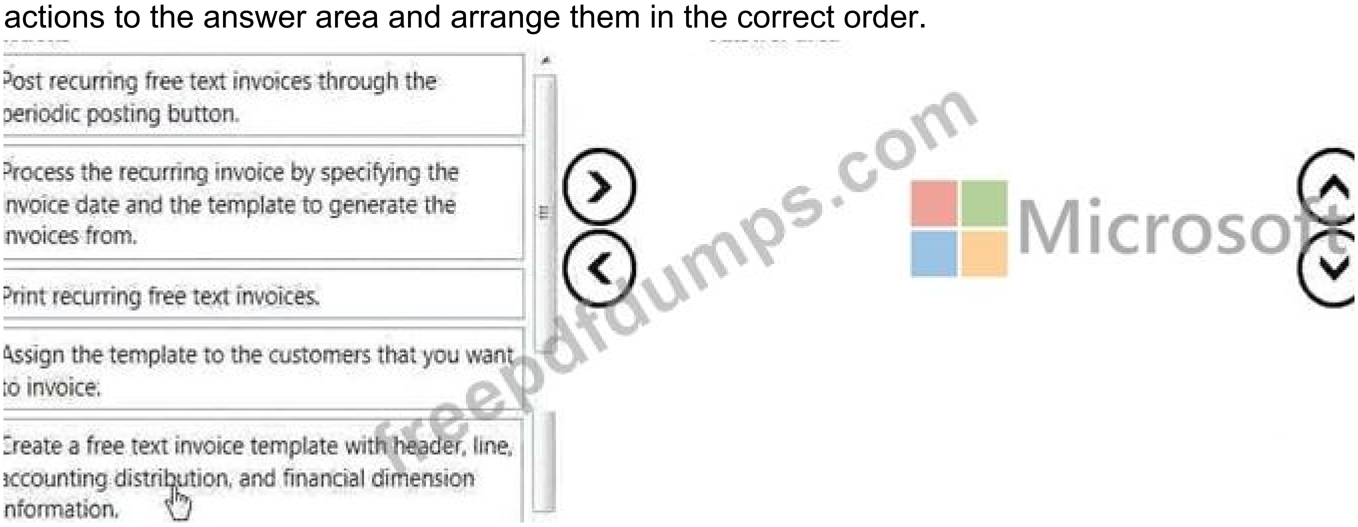
NEW QUESTION: 20

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

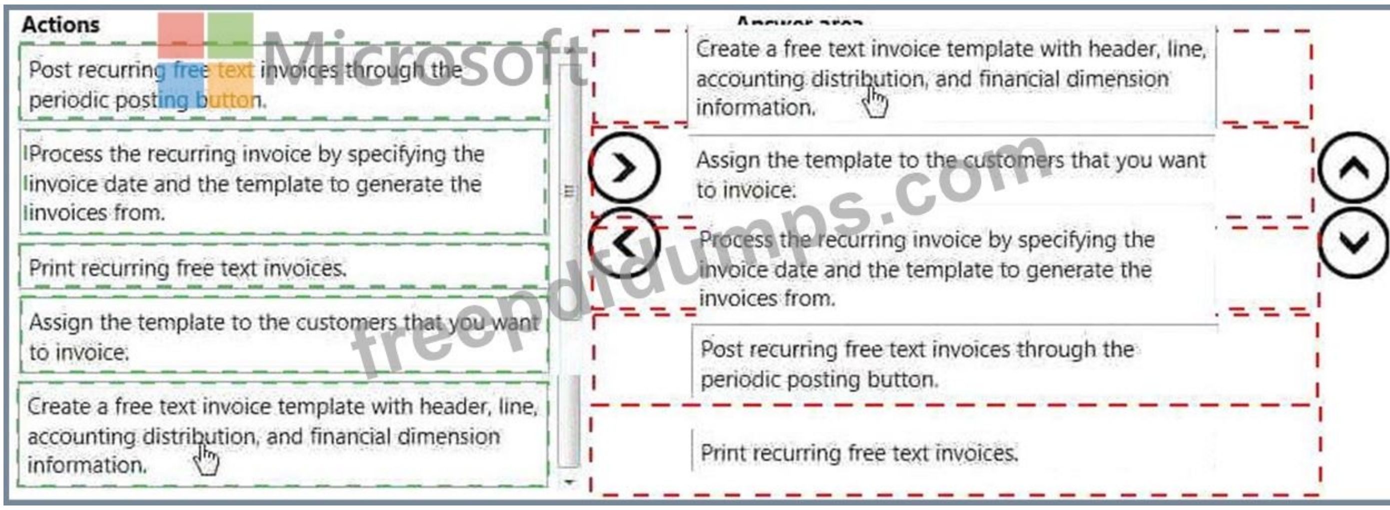
After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has one legal entity, two departments, and two divisions. The client is implementing Dynamics 365 Finance. The departments and divisions are set up as financial dimensions.
The client has the following requirements:
Only expense accounts require dimensions posted with the transactions.
Users must not have the option to select dimensions for a balance sheet account.
You need to configure the ledger to show applicable financial dimensions based on the main account selected in journal entry.
Solution: Configure default financial dimensions on expense accounts only.
Does the solution meet the goal?
A. yes
B. no
Answer: B (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures

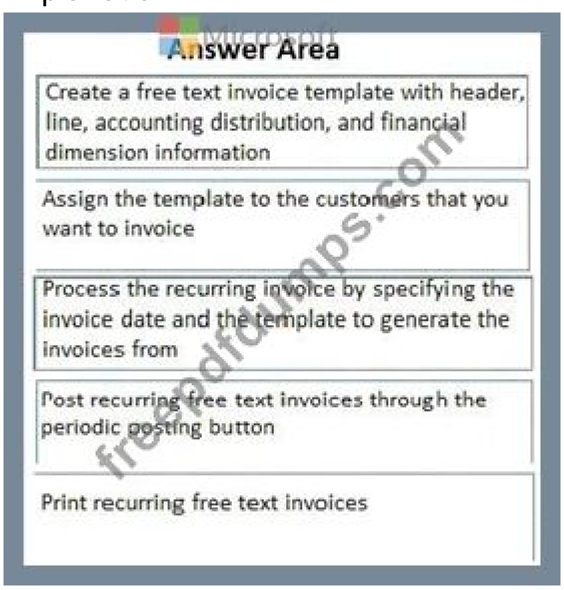
NEW QUESTION: 21
An organization sells monthly service subscriptions. The organization sends invoices to customers on the 15th of every month in the amount of $450.00.
You need to set up, configure, and process recurring free text invoices for the customers.
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/accounts-receivable/set-up- process-recurring-invoices

NEW QUESTION: 22

You are a functional consultant for Contoso Entertainment System USA (USMF).
You need to create a report that contains the sales tax settlements for the state of California during the quarter that began on January 1, 2017. To validate you results, save the file in Microsoft Excel format to the Downloads\Report folder.
To complete this task, sign in to the Dynamics 365 portal.

Answer:

See explanation below.
* Navigate to Tax > Declarations > Report sales tax for settlement period.
* Enter the 'From' date.
* Select the settlement period (Quarter).
* Click 'OK'.
* Select Yes in the Create electronic tax document field.

* Select the Downloads\Report folder and file format.
* Click 'OK'.

NEW QUESTION: 23

A customer implements Dynamics 365 Finance.

The customer observes that during foreign currency revaluation of the Accounts Receivable subledger, the results are not as expected.

You need to re-run the foreign currency revaluation of the Accounts Receivable subledger.

Which currency revaluation method should you use for each requirement? To answer, drag the appropriate methods to the correct requirements. Each method may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Methods

- Standard
- Minimum
- Invoice date

Answer Area

Requirement	Method
Revaluation is posted whether the result is a profit or loss.	Method
Revaluation is posted only if the result is a loss.	Method
Revaluation uses the original exchange rate, which cancels any prior revaluation performed.	Method

Answer:

Methods

- Standard
- Minimum
- Invoice date

Answer Area

Requirement	Method
Revaluation is posted whether the result is a profit or loss.	Standard
Revaluation is posted only if the result is a loss.	Minimum
Revaluation uses the original exchange rate, which cancels any prior revaluation performed.	Invoice date

Explanation:

Requirement	Method
Revaluation is posted whether the result is a profit or loss.	Standard
Revaluation is posted only if the result is a loss.	Minimum
Revaluation uses the original exchange rate, which cancels any prior revaluation performed.	Invoice date

Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/cash-bank-management/foreign-currency-revaluation- accounts-payable-accounts-receivable

NEW QUESTION: 24

You need to configure revenue recognition to meet the requirements.

Which configuration should you use? To answer, drag the appropriate configurations to the correct requirements. Each configuration may be used once, more than not at all. You may need to drag the split bar between panes or scroll to view content NOTE: Each correct selection is worth one point

Configurations

- Revenue schedule
- Occurrences
- Recognition convention
- Recognition basis

Answer Area

Requirement	Configuration
Adatum Corporation day of use	Configuration
Fourth Coffee September start	Configuration
Adventure Works Cycles first use	Configuration

Answer:

Configurations

- Revenue schedule
- Occurrences
- Recognition convention
- Recognition basis

Answer Area

Requirement	Configuration
Adatum Corporation day of use	Revenue schedule
Fourth Coffee September start	Revenue schedule
Adventure Works Cycles first use	Recognition basis

Explanation:

Answer Area

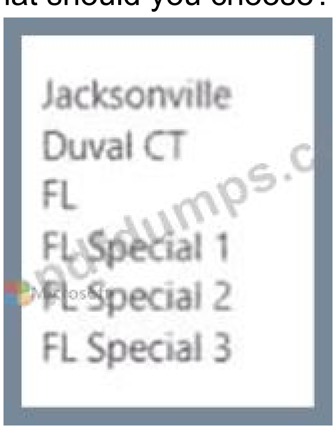
Requirement	Configuration
Adatum Corporation day of use	Revenue schedule
Fourth Coffee September start	Revenue schedule
Adventure Works Cycles first use	Recognition basis

NEW QUESTION: 25

A company uses Dynamics 365 Finance for sales tax calculation and reporting. You have configured the sales tax code, sales tax group, and item sales tax group: The JAX sales tax group includes the following tax codes:

* Jacksonville

* Duval CT
* FL
* FL Special 1
* FL Special 2
* FL Special 3
* FL Special 5
The default item sales tax group includes the following tax codes:
* Jacksonville
* Duval CT
* FL
* FL Special 1
* FL Special 2
* FL Special 3
* FL Special 4
* Lake Worth
* Palm Beach CT
You assign the JAX sales tax group as the sales tax group, and default item sales tax group on the sales order.
You need to select the tax code used for tax calculation on the sales order.
What should you choose?

A.


B.


C.

D.

Answer: A (LEAVE A REPLY)

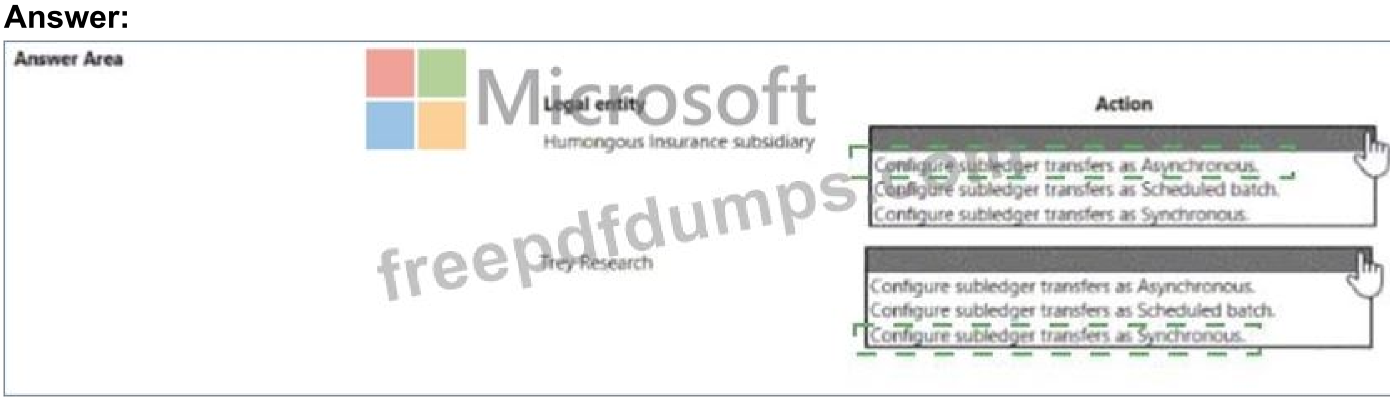
NEW QUESTION: 26

You need to ensure accounting entries are transferred from subledgers to general ledgers.

How should you configure the batch transfer rule? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

Answer:

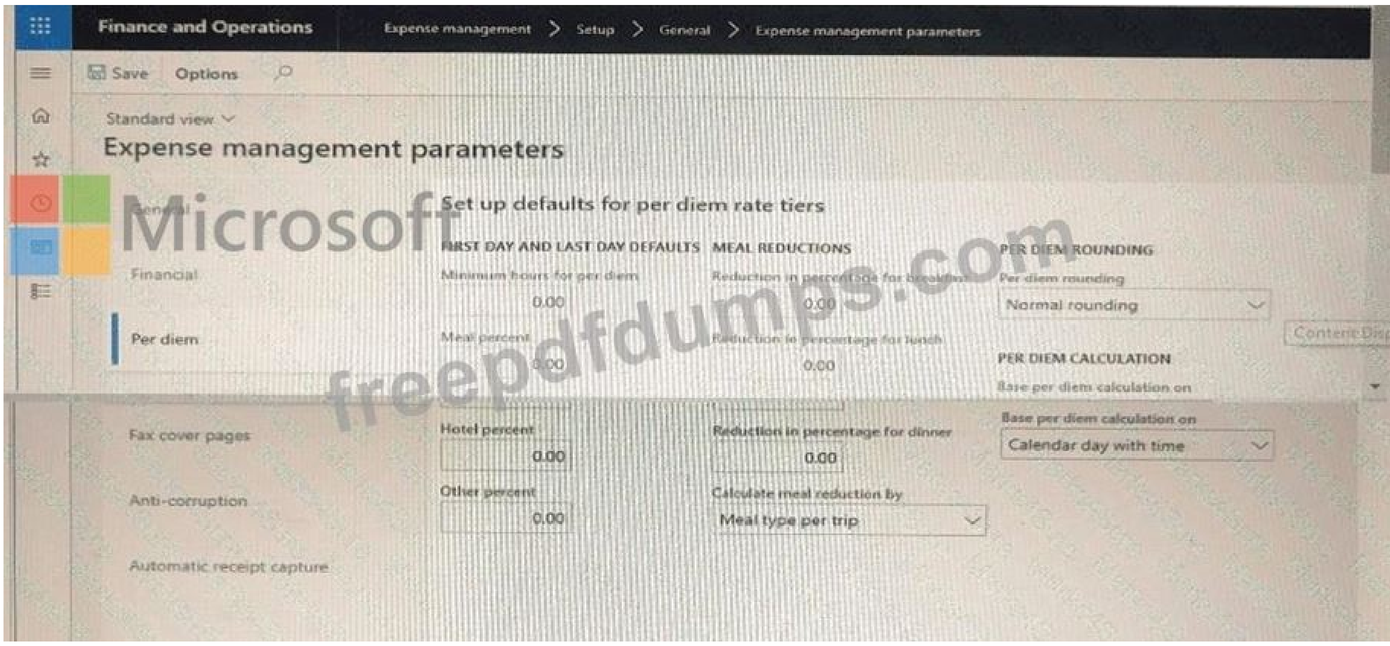


Explanation:

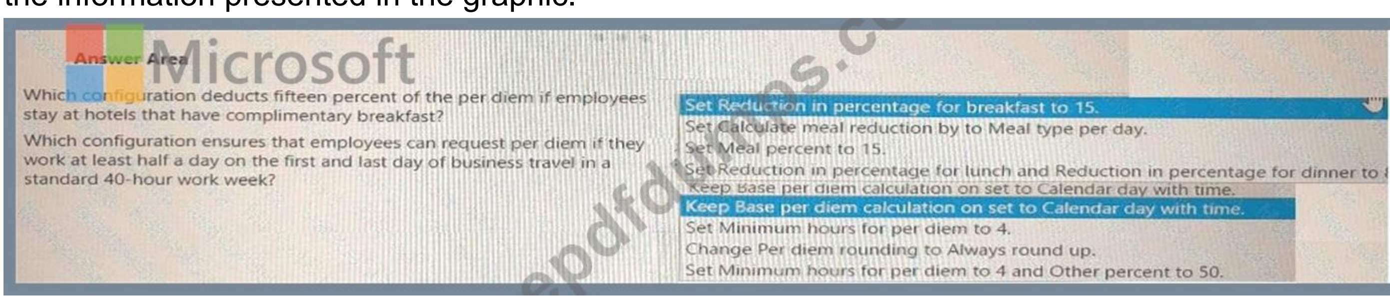
NEW QUESTION: 27

A company implements expense management in Dynamic employee travel expenses.

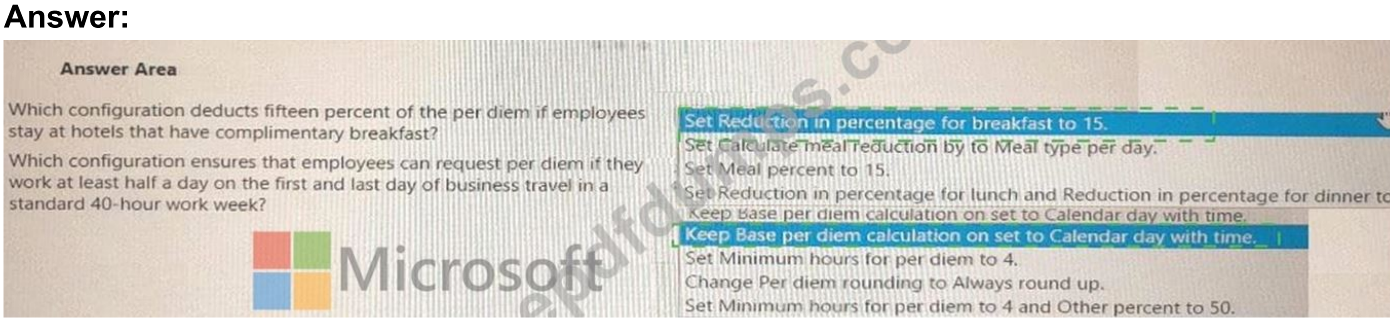
The current per diem setup on the Expense management parameters page is as follow:



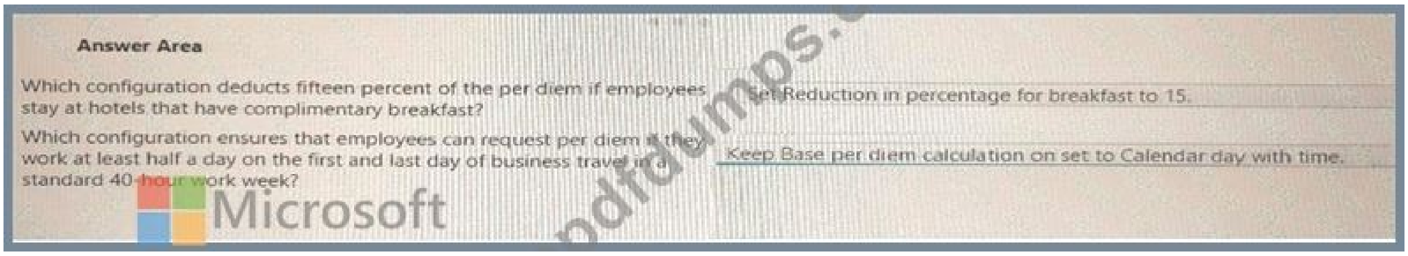
Use the drop-down menus to select the answer choice that that answers each question based on the information presented in the graphic.



Answer:



Explanation:



NEW QUESTION: 28
You use Dynamics 365 Finance for daily bank reconciliation. You must use the BAI2 bank statement format You need to configure the import bank statement format for the bank reconciliation process. What should you do?
A. Set up a journal name to import a bank statement transaction.
B. Import the bank statement as a template for the bank statement format.
C. Set up an import project for the bank statement in a Data management workspace using files provided by Microsoft.
D. Set up a batch job to import the bank statement.
Answer: C (LEAVE A REPLY)

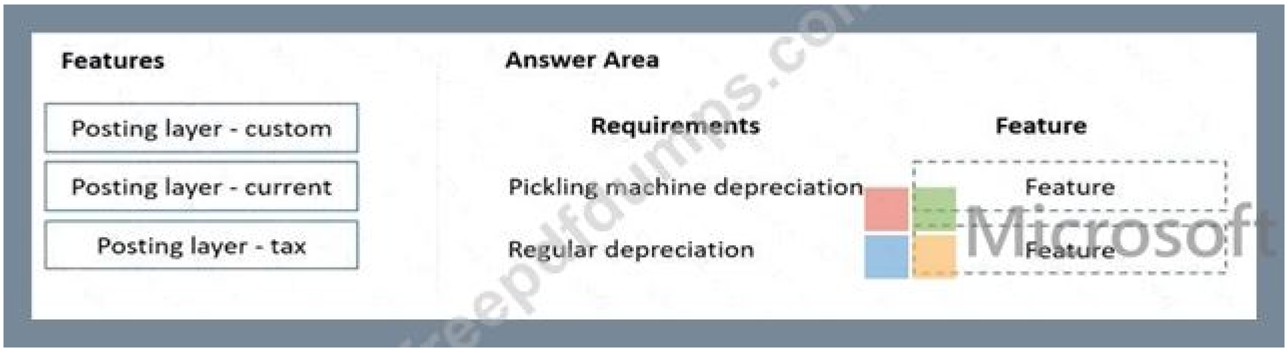
NEW QUESTION: 29
A company uses Microsoft Dynamics 365 Finance and Dynamics 365 Project Operations.
The company must associate fixed assets with subprojects to track the money that the company spends to maintain assets.
You need to configure subprojects to track the associated fixed asset transactions.
Which two types of subprojects can you use? Each correct answer presents a complete solution.
NOTE: Each correct selection Is worth one point.
A. Fixed price
B. Cost
C. Investment
D. Internal
E. Time and material
Answer: B,D (LEAVE A REPLY)

NEW QUESTION: 30
A multinational corporation is headquartered in the United States, with subsidiaries in Canada and Spain.
The corporation requires consolidated reports for its parent organization in Europe. The accounting currency for the corporation is USD. The reporting currency is EUR.
The corporation must automate gain and loss calculations for the EUR reporting currency during ledger settlements to streamline its period-end closing process.
For the Spanish subsidiary, local regulations require checks to include the currency gender. EUR is feminine in this context.
You need to configure the system.

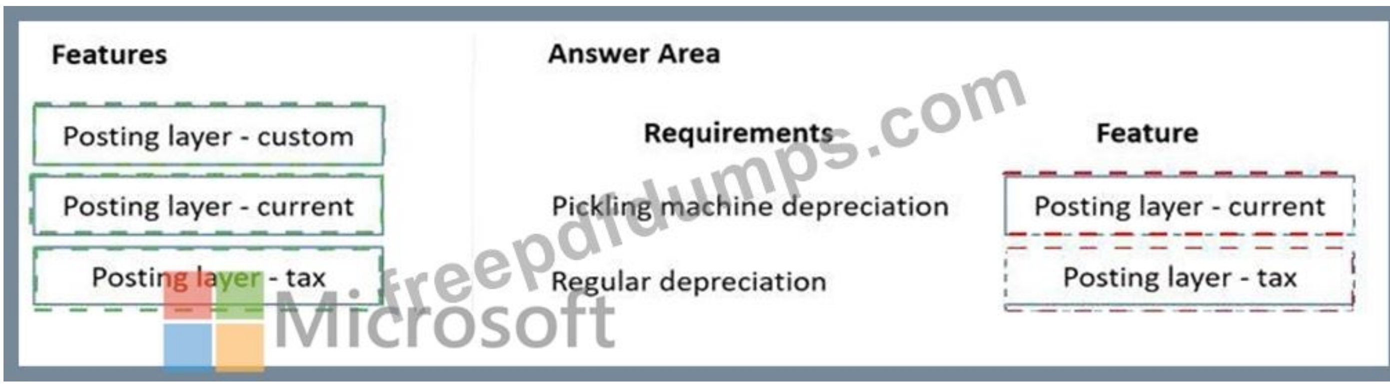
Which two actions should you perform? Each correct answer presents part of the solution.
Choose two.
Note: Each correct selection is worth one point.
A. Configure a default currency override for the Spanish subsidiary to use USD for all transactions.
B. Disable gain and loss calculations for the reporting currency during ledger settlement.
C. Set the accounting currency to USD and the reporting currency to EUR in the corporation ledger setup.
D. Configure the currency gender of EUR as Feminine for the Spanish legal entity.
Answer: C,D (LEAVE A REPLY)

NEW QUESTION: 31
A customer implements Dynamics 365 Finance and wants to use the recurring invoice feature for accounts receivable.
The recurring invoice template includes the start date and frequency. However, when the Generate recurring invoices job processes, invoices are not created despite the criteria being met.
You need to ensure that invoices are generated.
What should you do?
A. Set the maximum billing amount on the recurring invoice template.
B. Assign an invoice template to the customer posting profile.
C. Assign an invoice template to a customer on the invoice tab of the customer record.
D. Associate a customer to the invoice template on the invoice template form
Answer: (SHOW ANSWER)

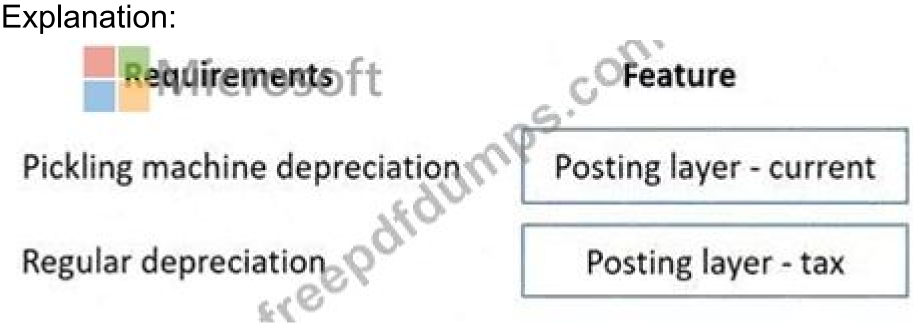
NEW QUESTION: 32
You need to select the functionality to meet the requirement.
Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once or not at all. You may need to drag the split bar between panes or scroll to view content.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



Reference:
https://www.mscloudexperts.com/how-to-set-up-fixed-assets-to-register-transactions-in-posting-layers/

NEW QUESTION: 33

You are implementing cost management for a company.
The company requires inventory posting profiles to control the posting of inventory subledger transactions to the general ledger separately for receiving and invoicing and for each individual legal entity.
You need to set up the inventory posting profiles.
Which two configurations should you use? Each correct answer presents a complete solution.
Choose two.
NOTE: Each correct selection is worth one point.

A. Configure posting profiles to use different ledger accounts for physical and financial updates.
B. Assign posting profiles based on item groups and transaction types.
C. Configure inventory posting profiles individually for each vendor.
D. Assign posting profiles at the global level.

Answer: A,B (LEAVE A REPLY)

NEW QUESTION: 34

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution. Determine whether the solution meets the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A customer uses Dynamics 365 Finance.

notices incorrect postings to the ledger entered via journal.

The system must enforce the following:

Expense accounts (6000-6998) require department, division, and project with all transactions. Customer dimension is optional.

Revenue accounts (4000-4999) require department and division and allow project and customer dimensions.

Liability accounts (2000-2999) should not have any dimensions posted.

Expense account (6999) requires department, division, project and customer dimensions with all transactions.

You need to configure the account structure to meet the requirements.

Solution:

Configure one account structure with department, division, project and customer dimensions. Configure asterisks in all columns for Expense accounts (6000-6999), Revenue accounts (4000-4999), and Liability accounts (2000-2999).

Does the solution meet the goal?

A. Yes

B. No

Answer: B (LEAVE A REPLY)

As asterisk in all dimension columns would mean that a value must be configured for all dimensions.

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures

NEW QUESTION: 35

You need to configure the system to meet the fiscal year requirements. What should you do?

A. Create a new fiscal calendar

B. Divide the twelfth period.

C. Add an additional period to ledger calendars.

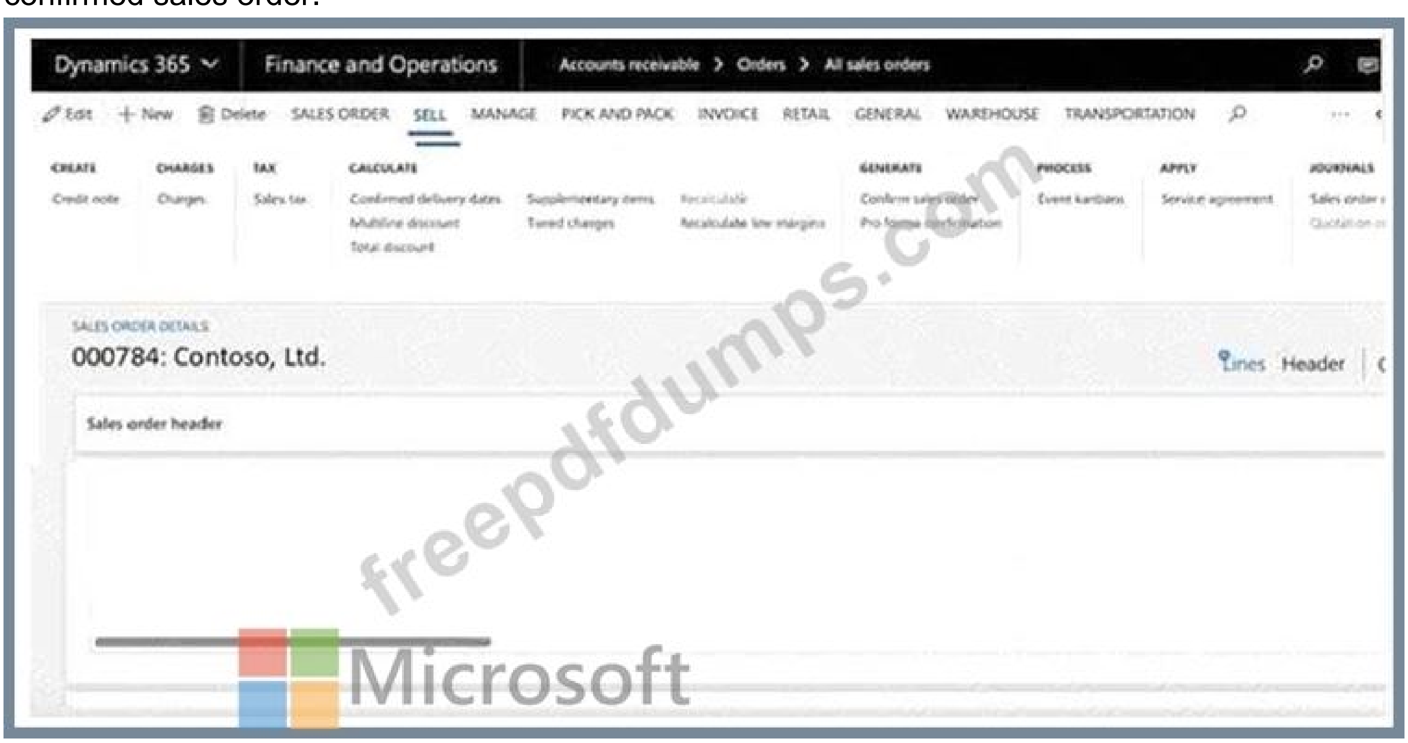
D. Create a closing period

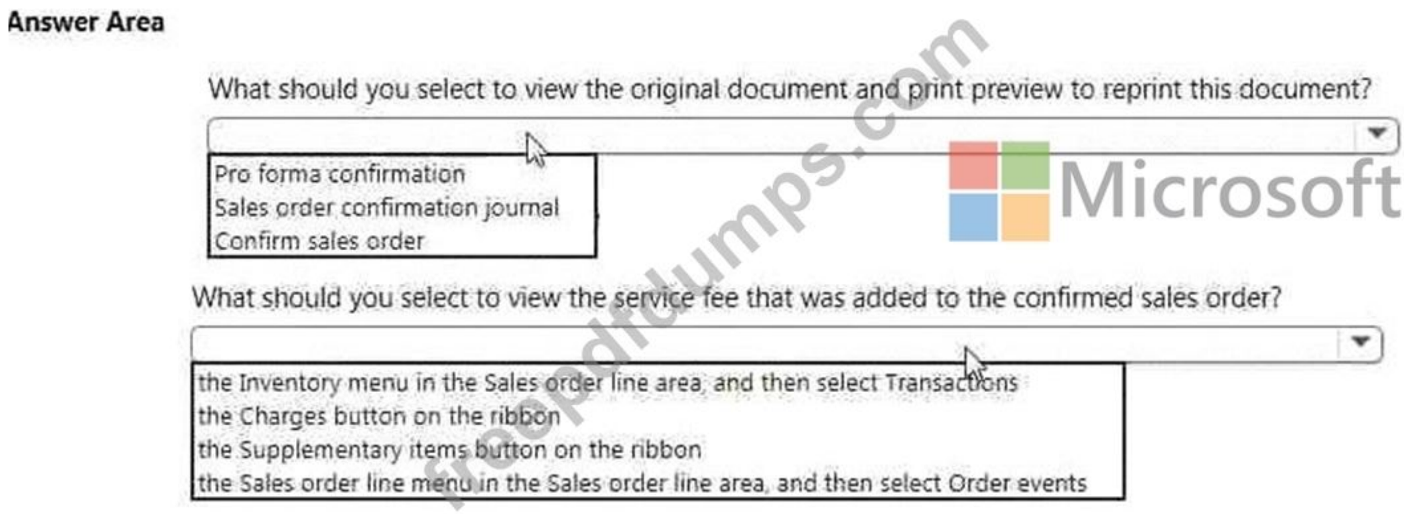
E. Add an additional fiscal years

Answer: A (LEAVE A REPLY)

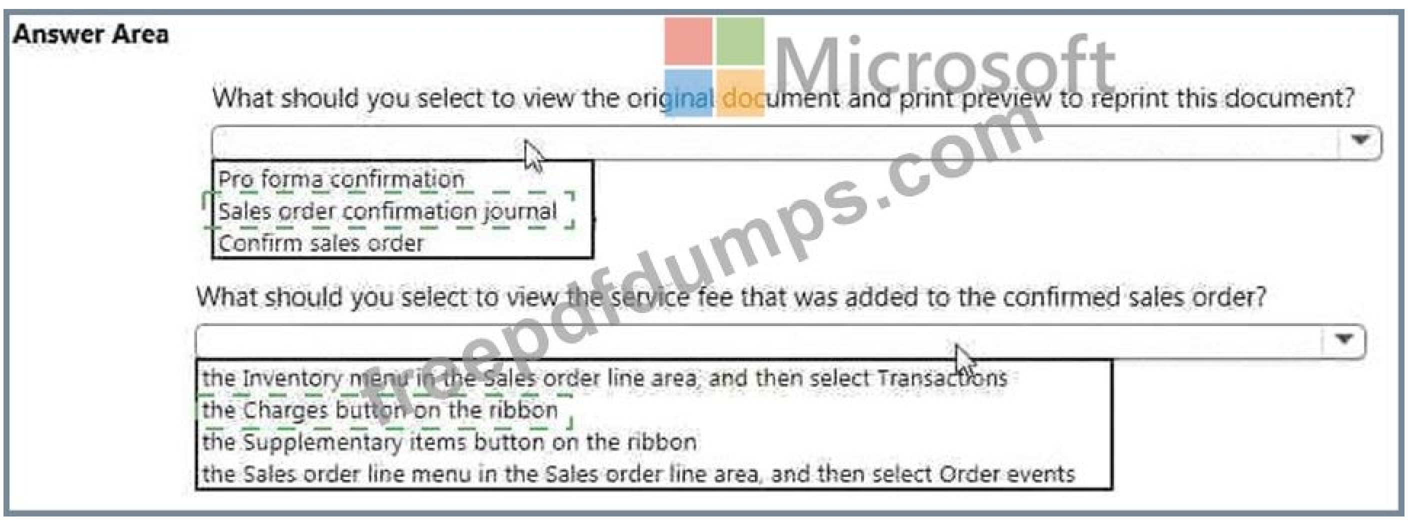
NEW QUESTION: 36
You are setting up the Accounts payable module and vendor invoice policies for an organization.
You need to set up vendor invoice policies that run when vendor invoices are posted in the system.
In which two ways can you set up the policies? Each correct answer presents a complete solution.
NOTE: Each correct selection is worth one point.
A. Set up invoice matching validation for vendor invoice policy.
B. Configure the vendor invoice workflow to run the policies.
C. Run the policies when you post a vendor invoice by using the Vendor invoice page and when you open the Vendor invoice policy violations page.
D. Apply the policies to invoices that were created in the invoice register or invoice journal.
Answer: B,C (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamicsax-2012/appuser-itpro/key-tasks-vendor-invoice-policies

NEW QUESTION: 37
A client confirms a safes order in Dynamics 365 for Finance and Operations. You are viewing the confirmed sales order.

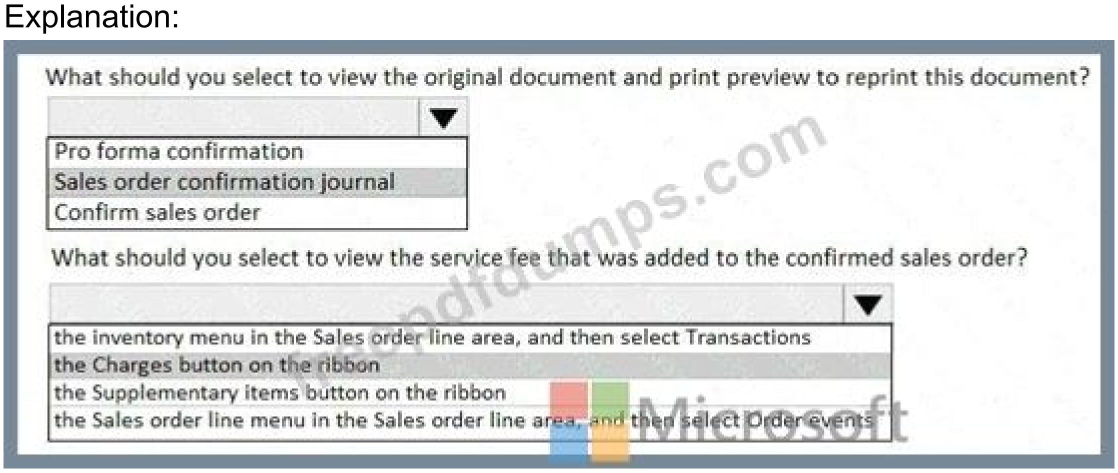




Answer:



Explanation:



NEW QUESTION: 38

A company implements the general ledger module of Dynamics 365 Finance.

The company must allocate the advertising expense based on a department's sales in proportion to the total sales.

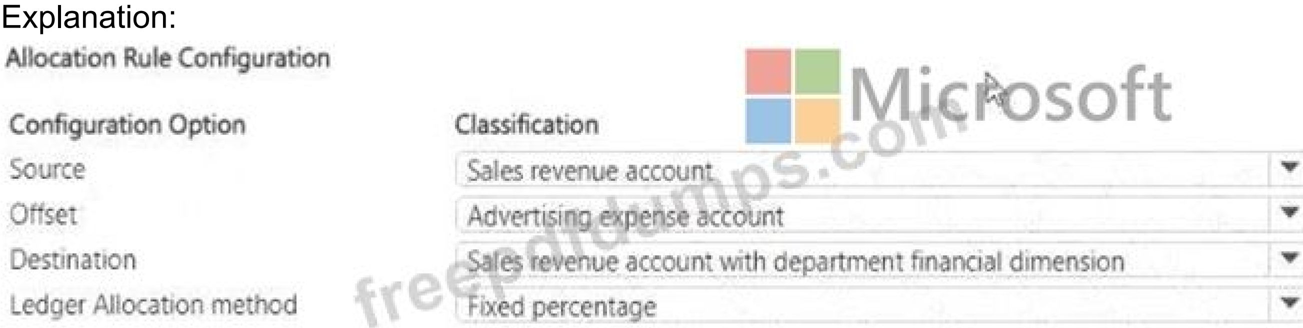
You need to configure the allocation rule.

How should you complete the configuration? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point

Answer:

Explanation:



NEW QUESTION: 39

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.
A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations.
The client currently uses a separate reporting tool to perform their financial consolidation and eliminations.
They want to use Finance and Operations instead.
You need to configure the system and correctly perform eliminations.
Solution: Select Consolidate with import.
Does the solution meet the goal?
A. Yes
B. No
Answer: B (LEAVE A REPLY)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation- elimination-overview

NEW QUESTION: 40
Users are posting project transactions and bank transactions incorrectly in the General journal. The client wants to prevent this from happening in the future You need to configure Dynamics 365 for Finance and Operations to limit the account type transactions to only ledger.
What should you do?
A. Use journal control to specify which account types, are valid for the General ledger journal.
B. Create a journal template that has ledger as the account type and offset account type.
C. Configure the voucher series associated with this journal to allow only ledger account types.
D. Use advanced ledger entries to define the account types that can be used in the General ledger journal.
Answer: D (LEAVE A REPLY)

NEW QUESTION: 41
You need to configure settings to resolve User8's issue.
What should you select?
A. a main account in the settlement account field
B. a main account in the sales tax payable field
C. the Standard sales tax checkbox
D. the Conditional sales tax checkbox
Answer: A (LEAVE A REPLY)

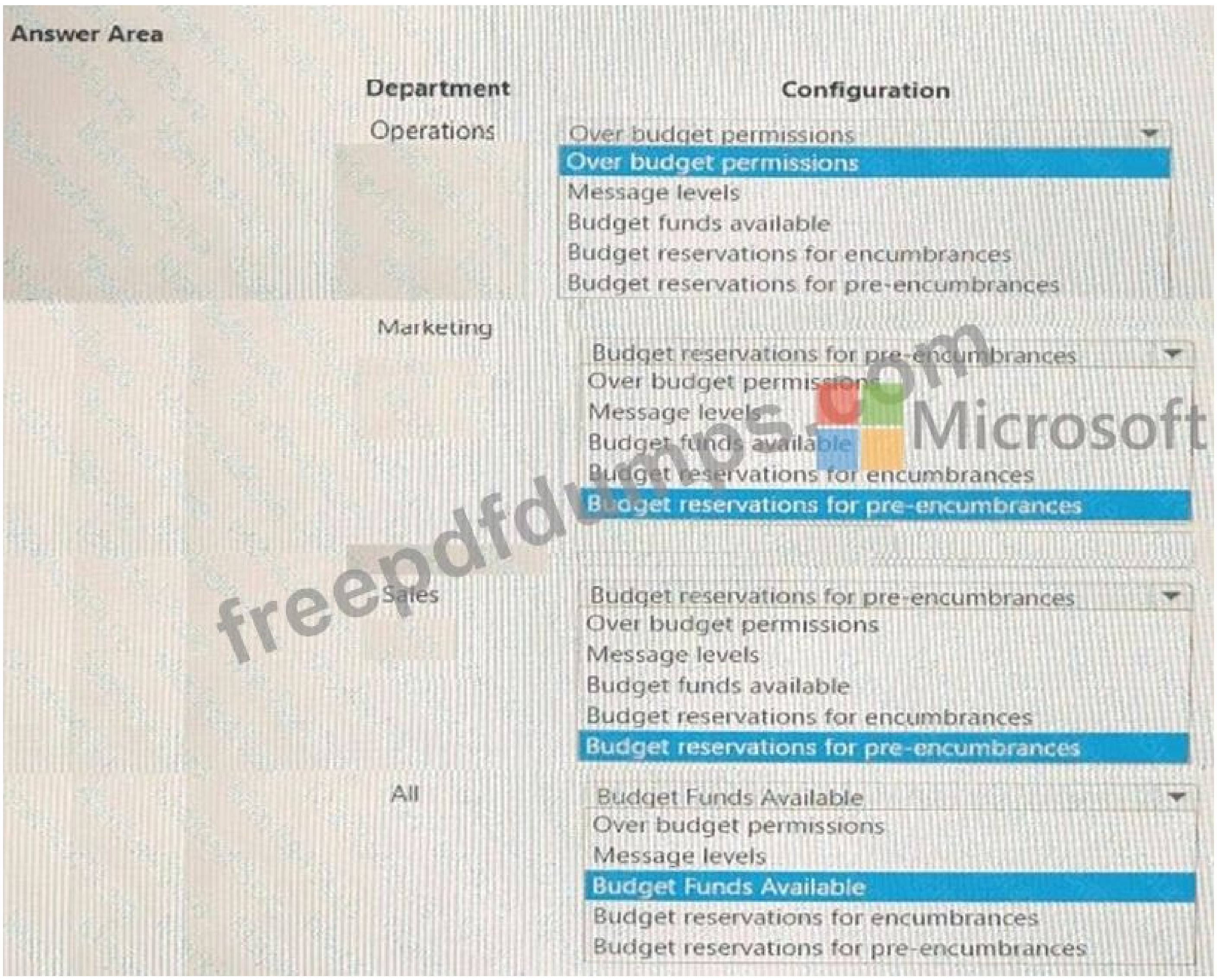
NEW QUESTION: 42
A company implemented Dynamics 365 Finance less than The following business rules must be implemented to

* Operations must be allowed to exceed budge
* Marketing must receive warnings when the)
* Sales must not exceed its budget.
* All departments must have a calculation in in place to determine what they can spend.
* Budget funds do not need to be recorded in the general ledger.

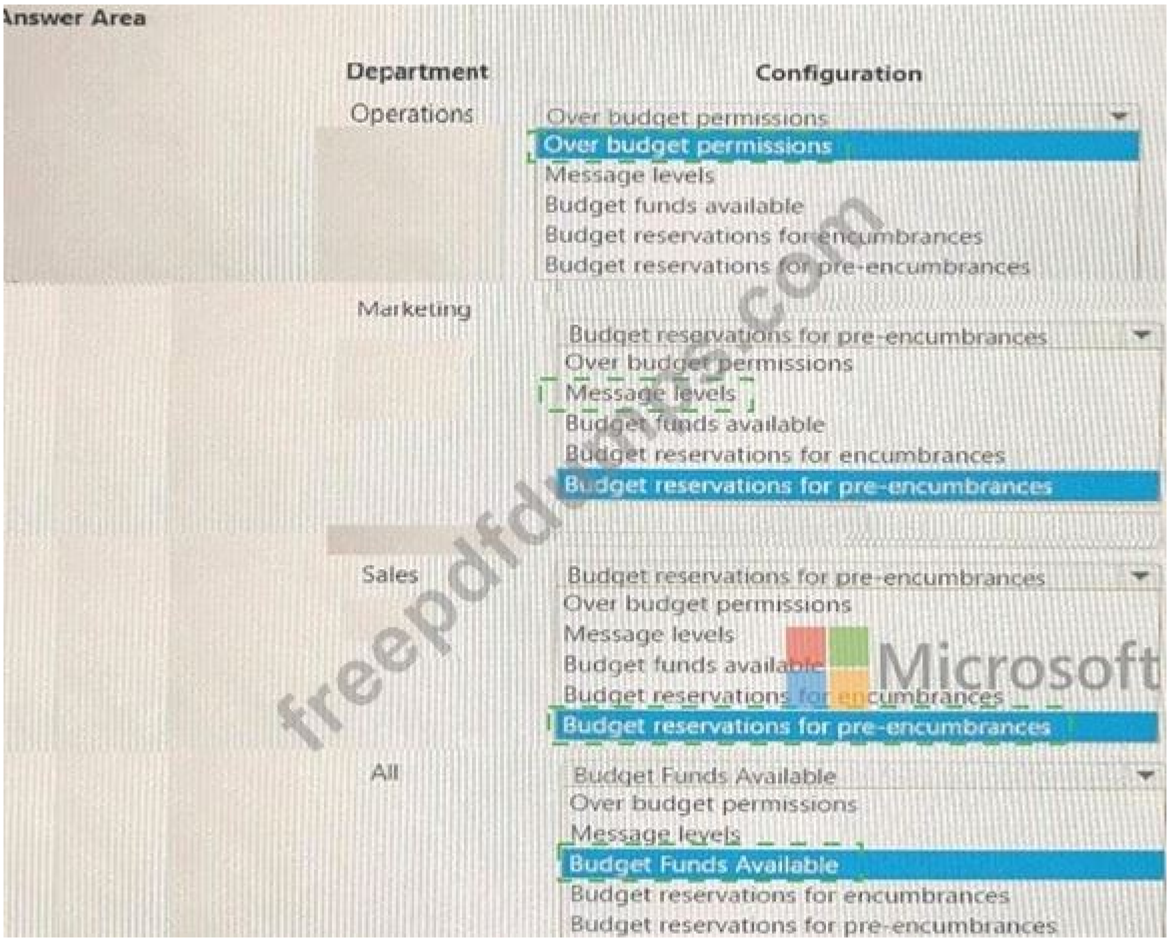
You need to configure budget controls.

Which configuration option should you use? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one points.



Answer:



Explanation:

NEW QUESTION: 43

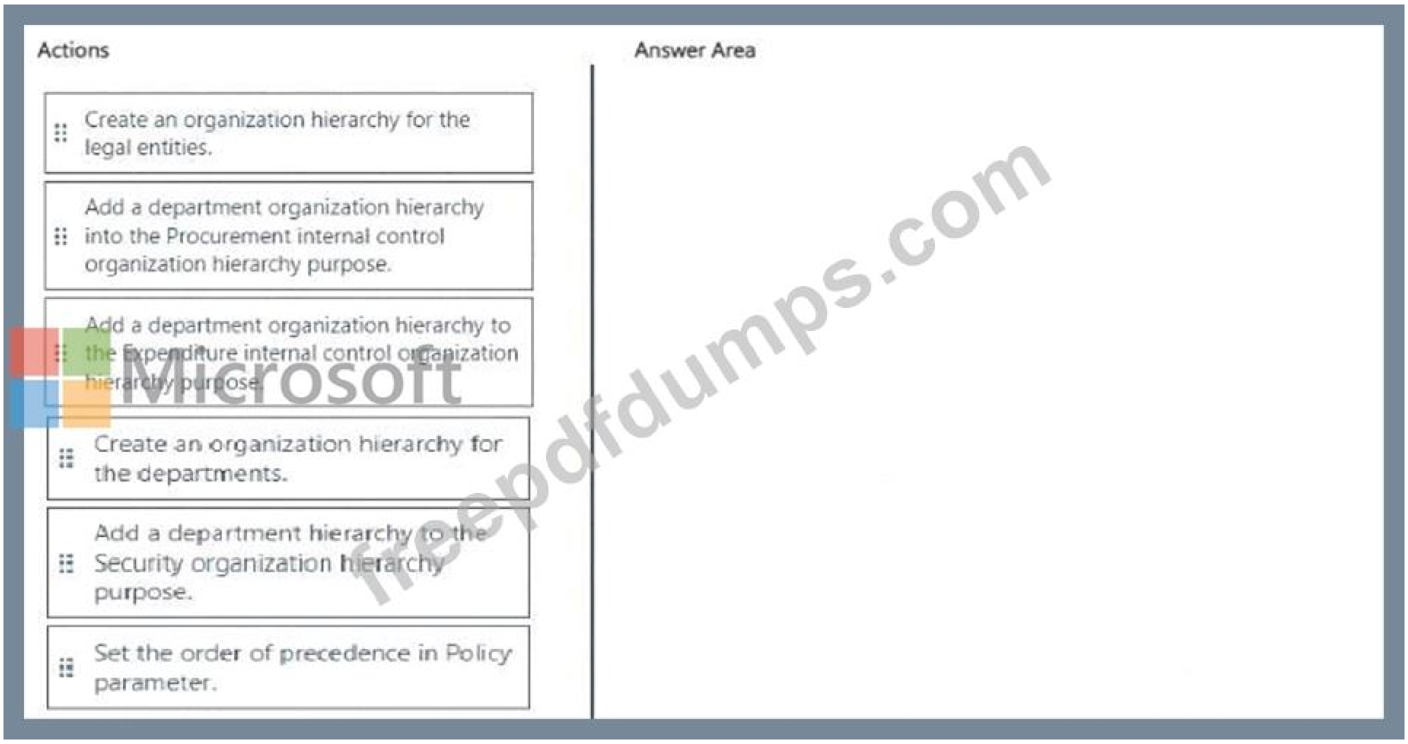
A company uses Dynamics 365 Finance for expense management.

The company has multiple legal entities and multiple departments. Each department may have a different expense policy that may conflict with the legal entity expense policy.

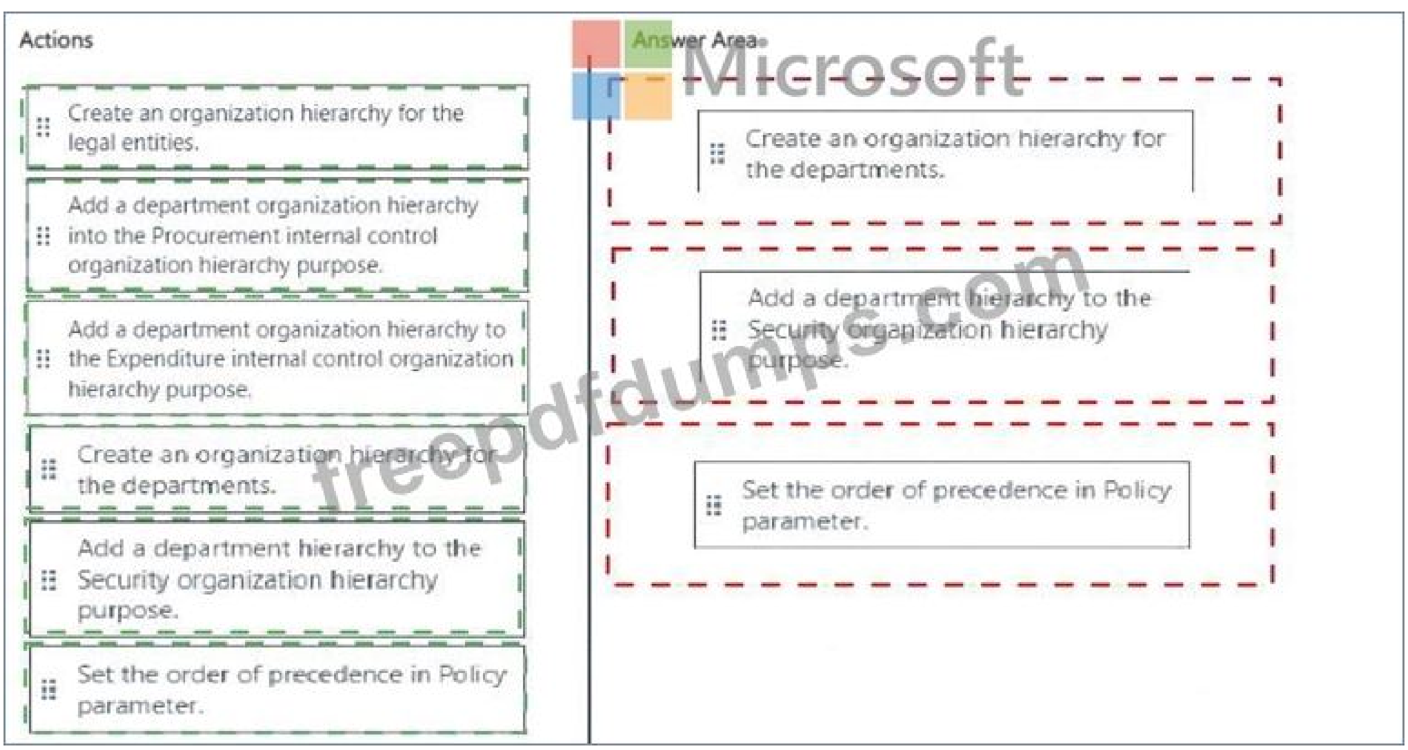
You need to configure prioritization of department expense policy over legal entity expense policy.

Which three actions should you perform in sequence?

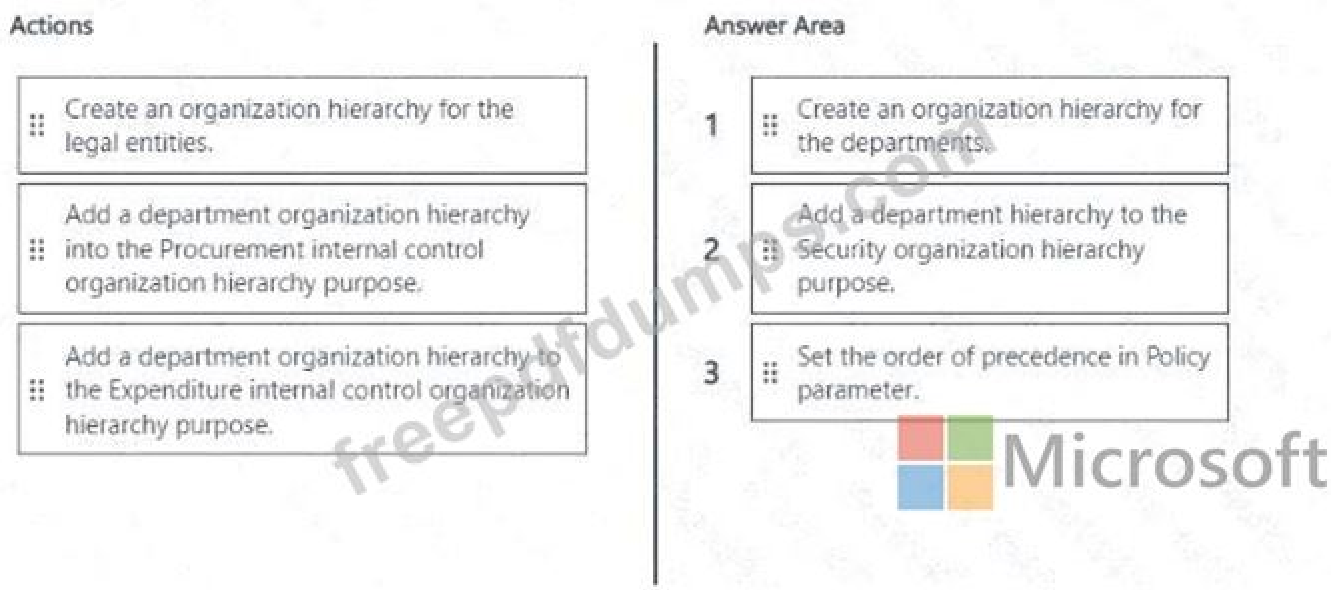
To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.



Answer:

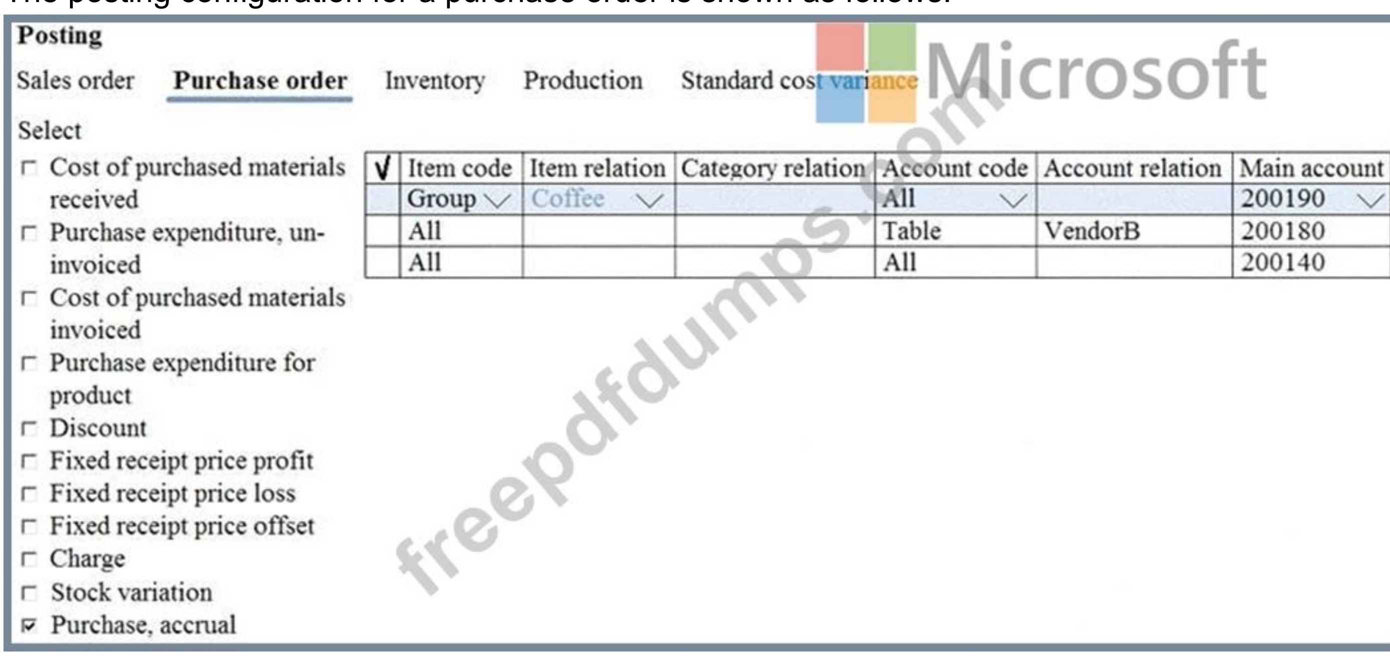


Explanation:



NEW QUESTION: 44

The posting configuration for a purchase order is shown as follows:



Posting

Sales order | **Purchase order** | Inventory | Production | Standard cost variance

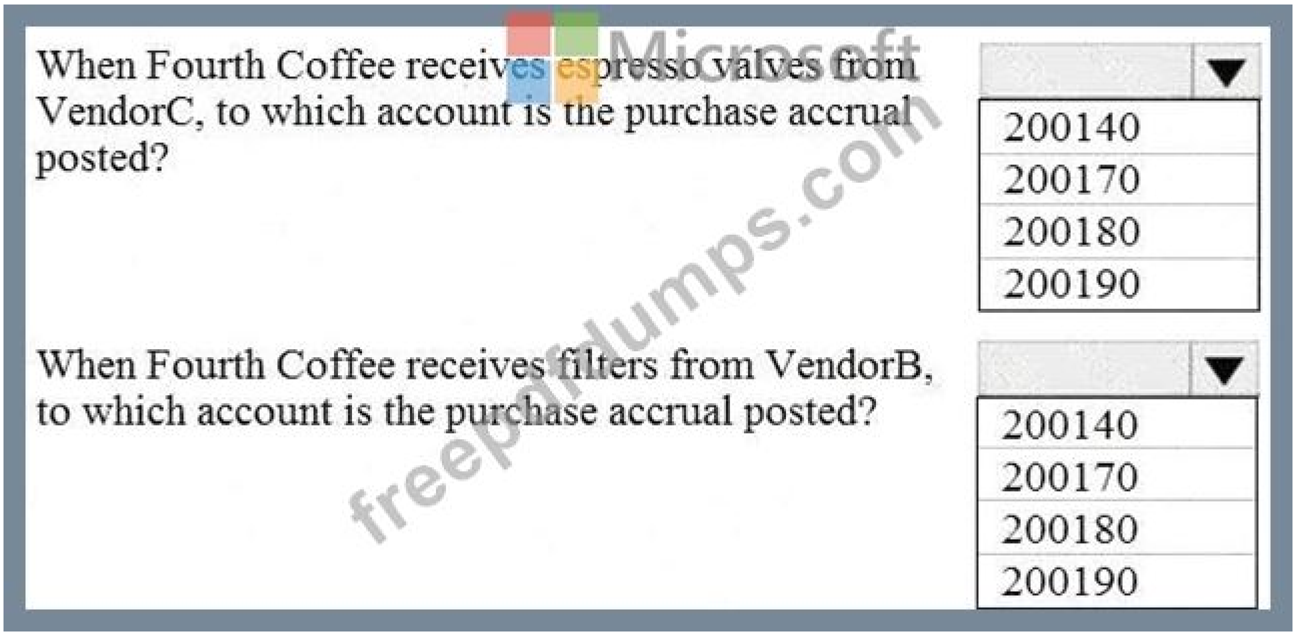
Select

- ☐ Cost of purchased materials received
- ☐ Purchase expenditure, un-invoiced
- ☐ Cost of purchased materials invoiced
- ☐ Purchase expenditure for product
- ☐ Discount
- ☐ Fixed receipt price profit
- ☐ Fixed receipt price loss
- ☐ Fixed receipt price offset
- ☐ Charge
- ☐ Stock variation
- ☑ Purchase, accrual

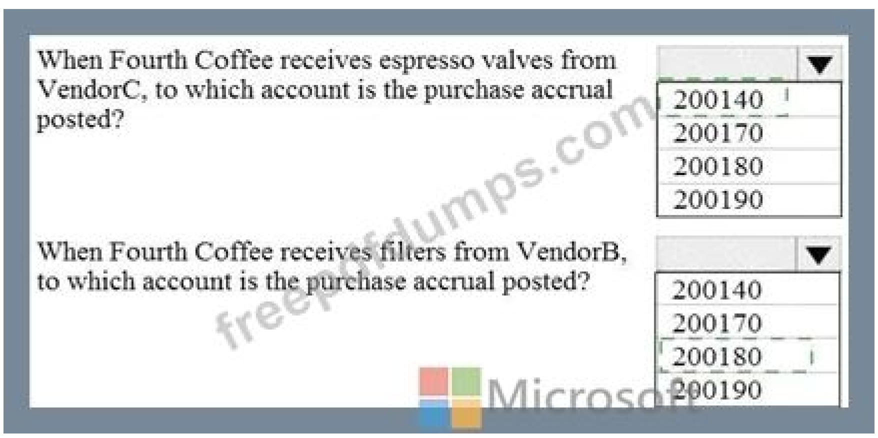
√	Item code	Item relation	Category relation	Account code	Account relation	Main account
	Group	Coffee		All		200190
	All			Table	VendorB	200180
	All			All		200140

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

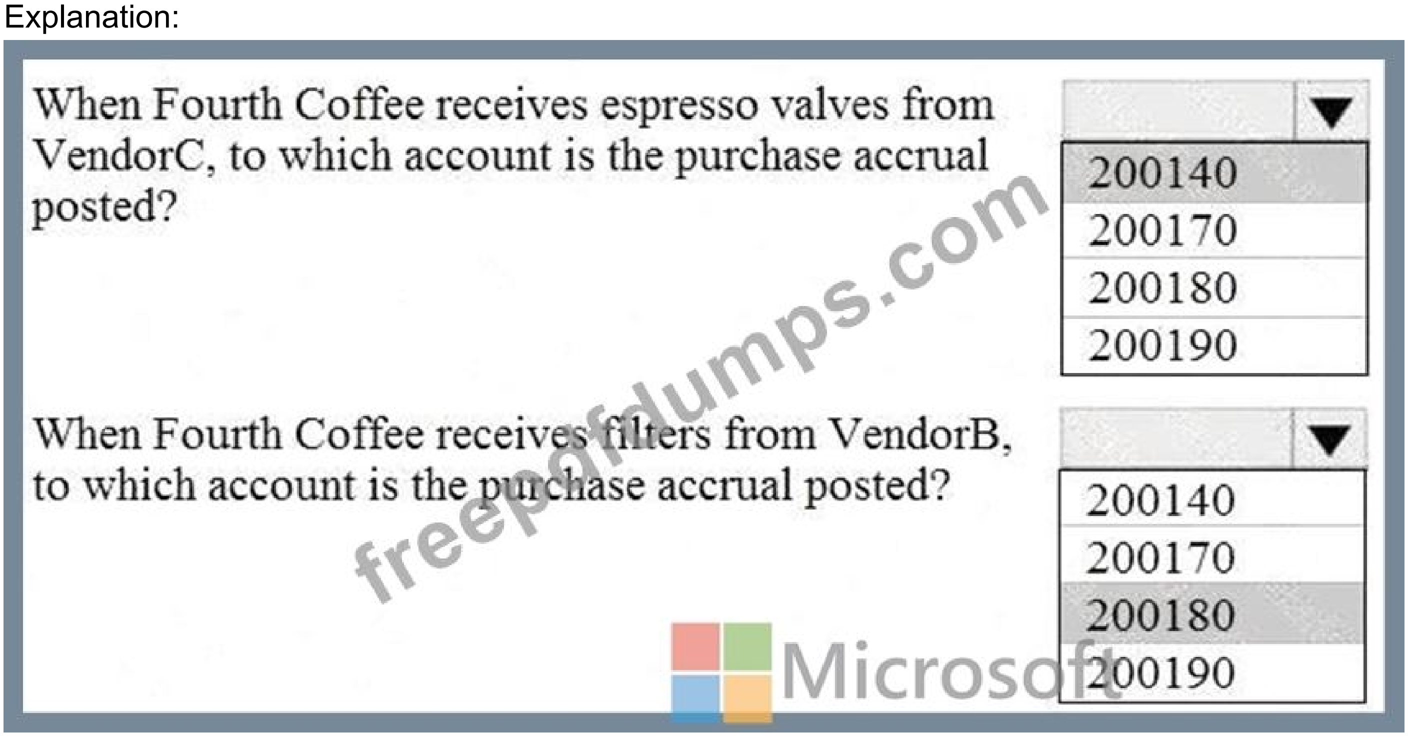
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 45

You are a finance consultant. Your client needs you to configure cash flow forecasting.
The client wants specific percentages of main accounts to contribute to different cash flow forecasts for other main accounts.
You need to configure Dynamics 365 for Finance to meet the needs of the client.
What should you do?
A. On the Cash flow forecasting setup form, configure the primary main account to assign a percentage to the dependent account.
B. Configure the parent/child relationship for the main account and subaccounts by using appropriate percentages.
C. Configure the cash flow forecasting setup for Accounts Payable before you configure vendor posting profiles.
D. On the Cash flow forecasting setup form, use the Dependent Accounts setup to specify which account and percentage is associated to the main account.
D18912E1457D5D1DDCBD40AB3BF70D5D
Answer: D (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/cash-bank-management/cash-flow-forecasting

NEW QUESTION: 46
Manual entry of currency exchange rates must be discontinued. Currency exchange rates must use the current rate values provided by the European Central Bank. The exchange rate entries and updates must be automated.
You need to configure the system.
Which two options should you use? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. Configure the exchange rate provider
B. Run currency revaluation
C. Create the currencies
D. Configure dual currency
E. Run the import currency exchange rate process
Answer: A,E (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/import-currency-exchange-rates

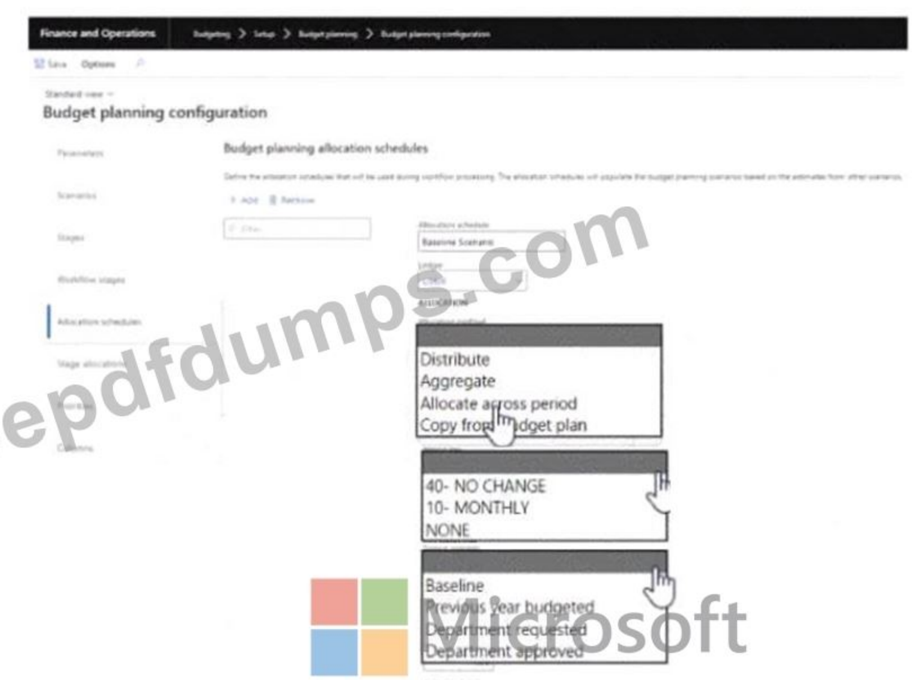
NEW QUESTION: 47

A company uses Dynamics 365 Finance. The company induces sot departments that participate in the budget planning process.

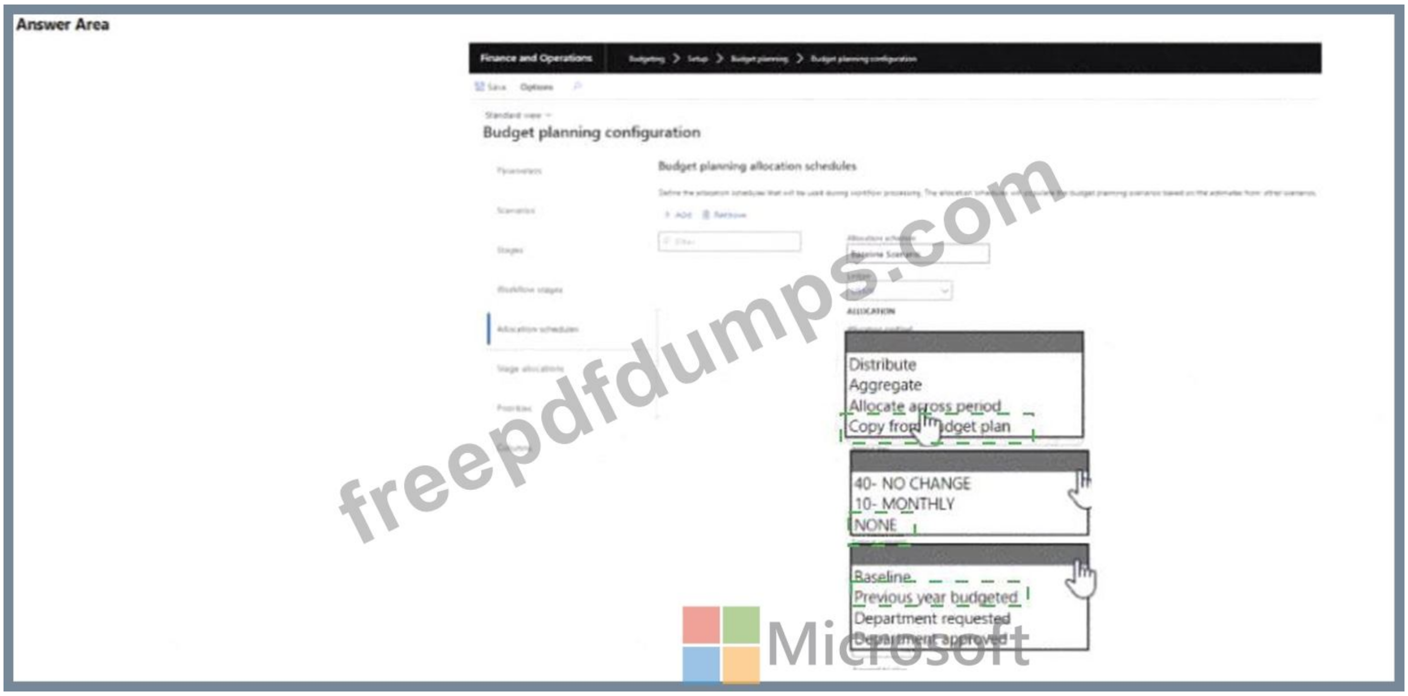
The finance department generates a previous year budget scenario You must generate a new baseline scenario that is based on the previous year's budget scenario.

Department managers must be able to enter their budget requests in the baseline scenario. Al department requests must be made available to the finance department so that they can determine the total budget funds requested and approve the budget scenario You need to configure the allocation schedule.

How should you configure the schedule for the baseline scenario? To answer, select the appropriate options in the dialog box in the answer area NOTE: Each correct selection worth one point.



Answer:



Explanation:

NEW QUESTION: 48

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

You manage a Dynamics 365 Finance implementation.

You must provide the budget versus actual reporting in near real time.

You need to configure the ledger budgets and forecasts workspace to track expenses over budget and revenue under budget Solution: Select organization hierarchy from the Configure my workspace form. Set an expense budget threshold percent.

Does the solution meet the goal?

A. No

B. Yes

Answer: (SHOW ANSWER)

NEW QUESTION: 49

A company has implemented Dynamics 365 Finance.

The company pays taxes quarterly to the states of Florida, Nebraska, and Washington. These states have been set up as tax authorities within Dynamics 365 Finance.

You need to configure the system to remit tax payments.

What should you do?

A. Associate the vendor record to the tax authority.

B. Set up a customer record for the tax authority.

C. Associate the vendor record to The settlement period.

D. Set up the jurisdiction and associate the jurisdiction to the tax authority

Answer: A (LEAVE A REPLY)

NEW QUESTION: 50

You create a parent budget for the next fiscal year of a parent company. The parent company is configured as its own legal entity.

Franchises are configured as separate legal entities. The parent company sets the budget for each franchise based on the past year's performance.

Ledger allocation rules, periods allocation keys, and budget allocation terms have not been created. Budget line items must be allocated to the budget for each franchise.

You need to ensure the franchise budgets are allocated.

What should you do?

A. Create budget allocation terms. Set the allocation method to allocate to dimensions.

B. Create ledger allocation rules. Set the allocation method to use ledger allocation rules

C. Create period allocation keys. Set the allocation method to allocate across periods.

D. Set the allocation method to distribute.

E. Set the allocation method to aggregate.

Answer: A (LEAVE A REPLY)

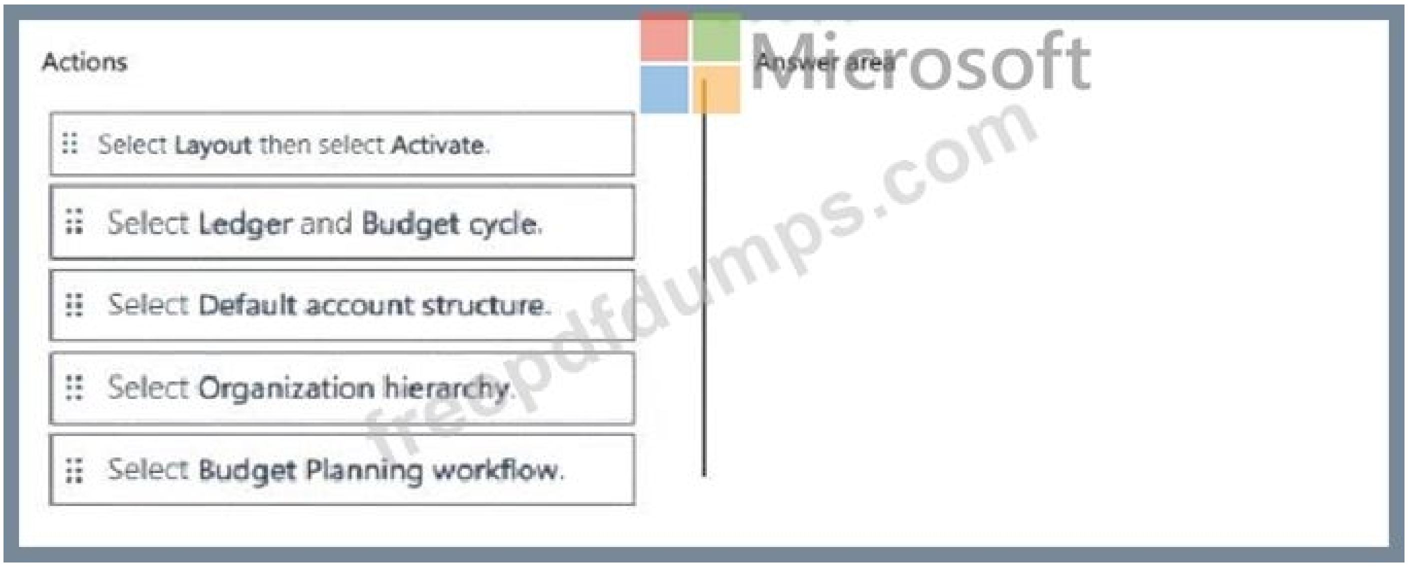
NEW QUESTION: 51

A company uses Dynamics 365 Finance to manage the budget planning process.

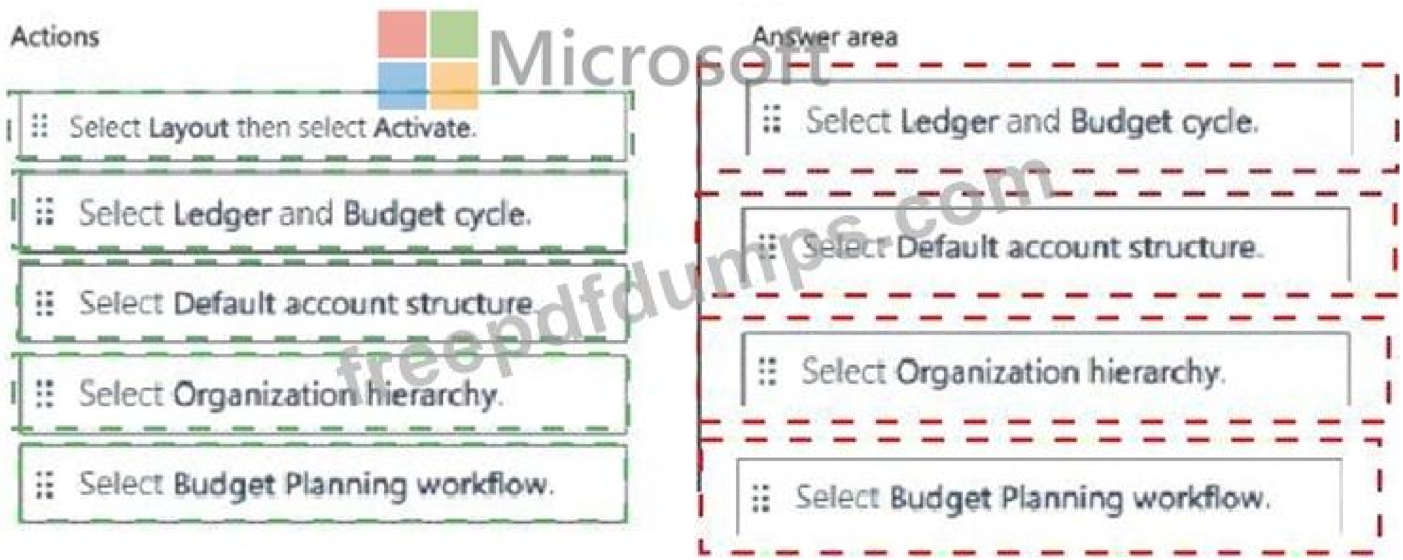
The company wants to create a new budget planning process while using the existing budget planning configuration.

You need to create and configure a working budget planning process.

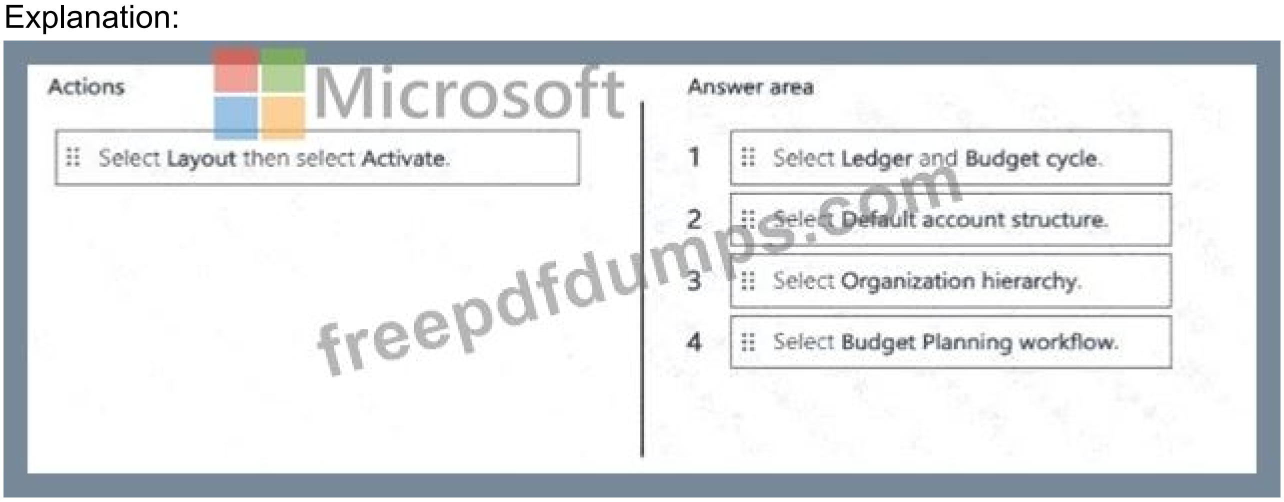
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



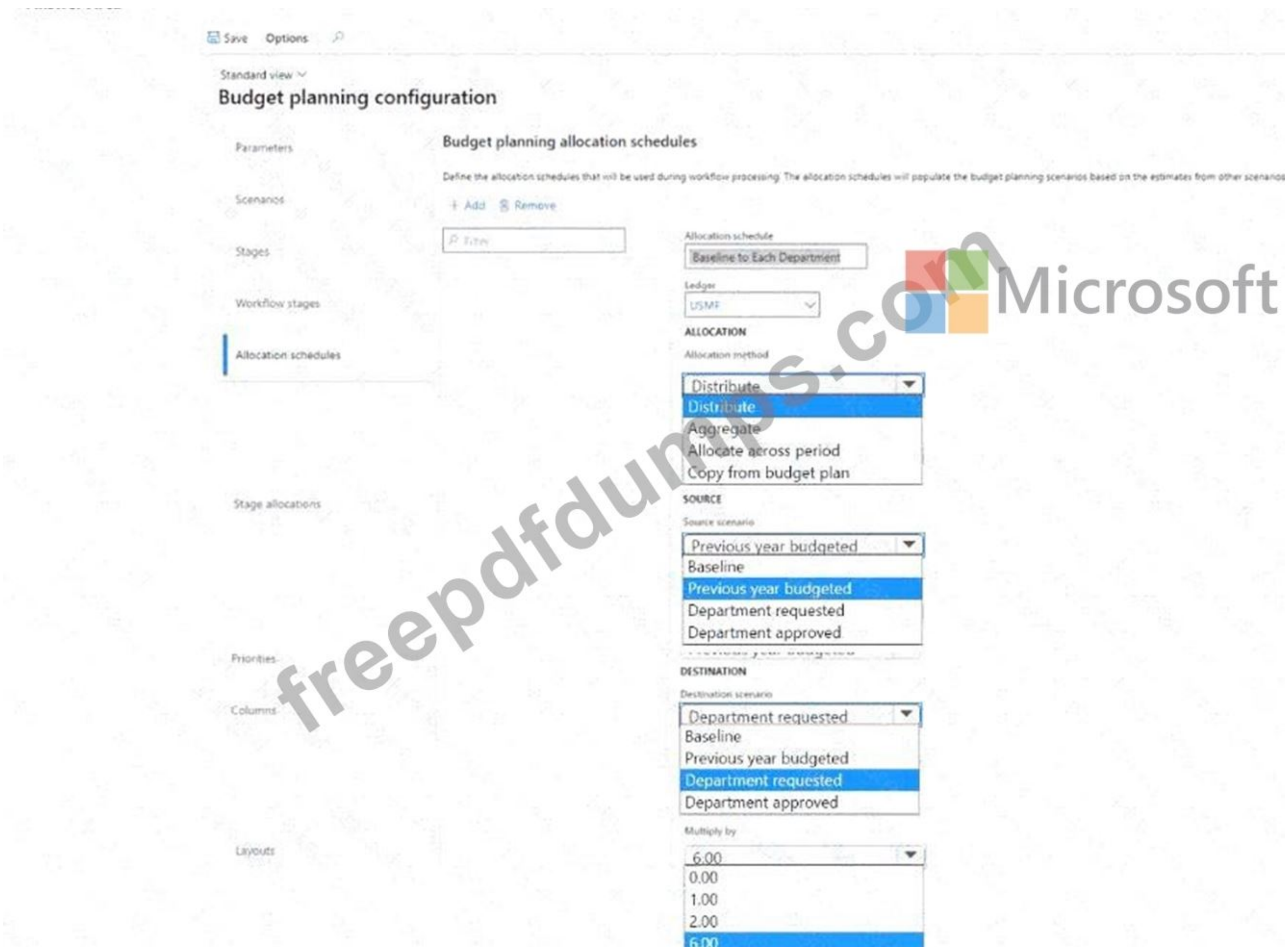
NEW QUESTION: 52

A United States-based company uses Dynamics 365 Finance to collect and report sales tax. The company has a main account for each state where they collect and report sales tax.
The system must transfer the tax liability for each state to their respective main account automatically every month when they run the settle and post sales tax process.

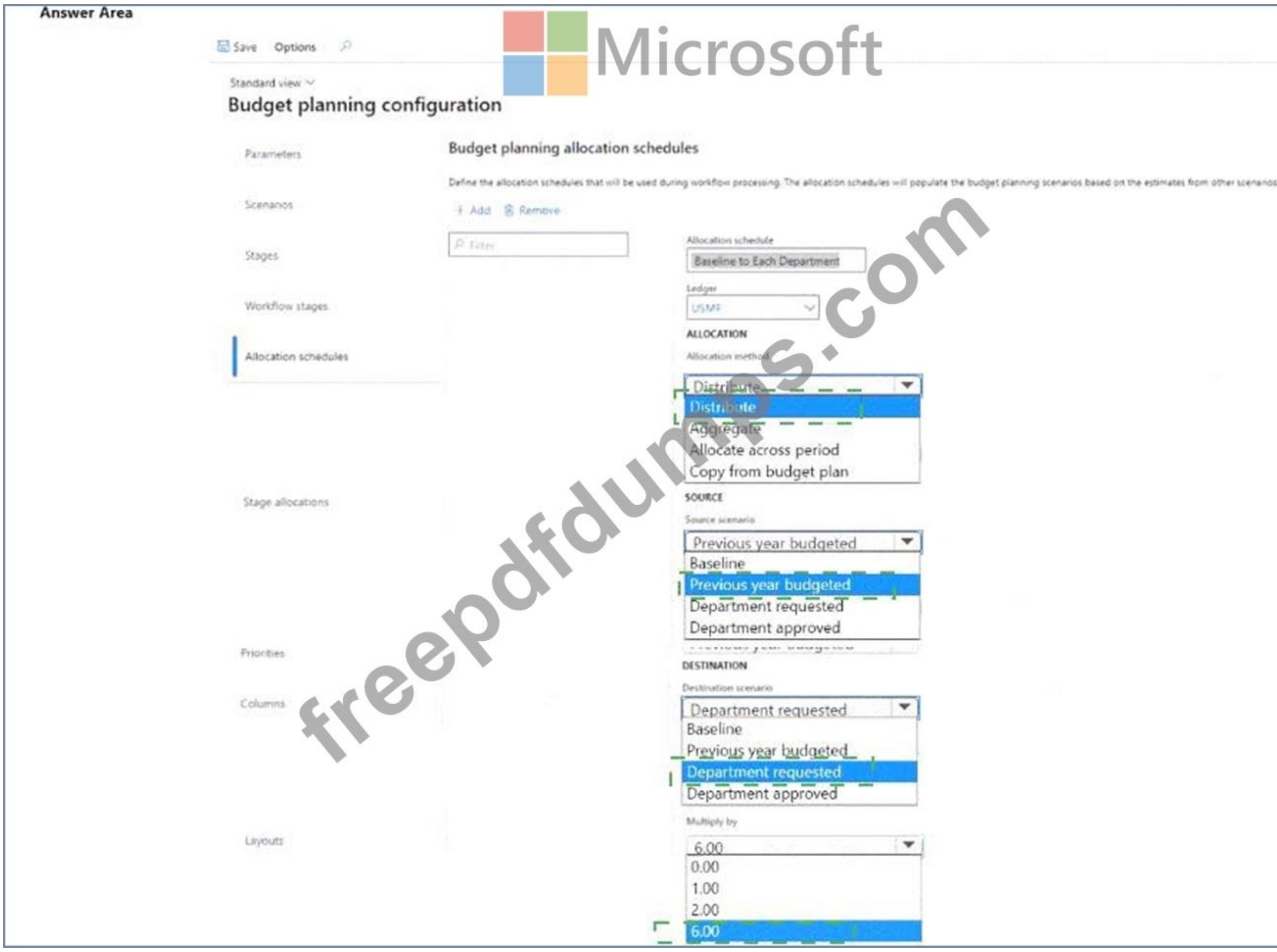
You need to configure Dynamics 365 Finance.
What should you do?
A. Create a sales tax authority for each state and associate the authority with the respective main account.
B. Select a vendor account during the sales tax group setup.
C. Create a sales tax settlement period for each state.
D. Create a sales tax ledger posting group for each state. Associate a settlement account to a main account for vendor accounts in the vendor posting profile.
Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 53
A company uses Dynamics 365 Finance.
The customer payment journal must only be available for selection by the accounts receivable user group.
You need to configure the accounts receivable journal name to meet the requirement.
Solution: Configure the journal approval.
Does the solution meet the goal?
A. Yes
B. No
Answer: B ([LEAVE A REPLY](#))

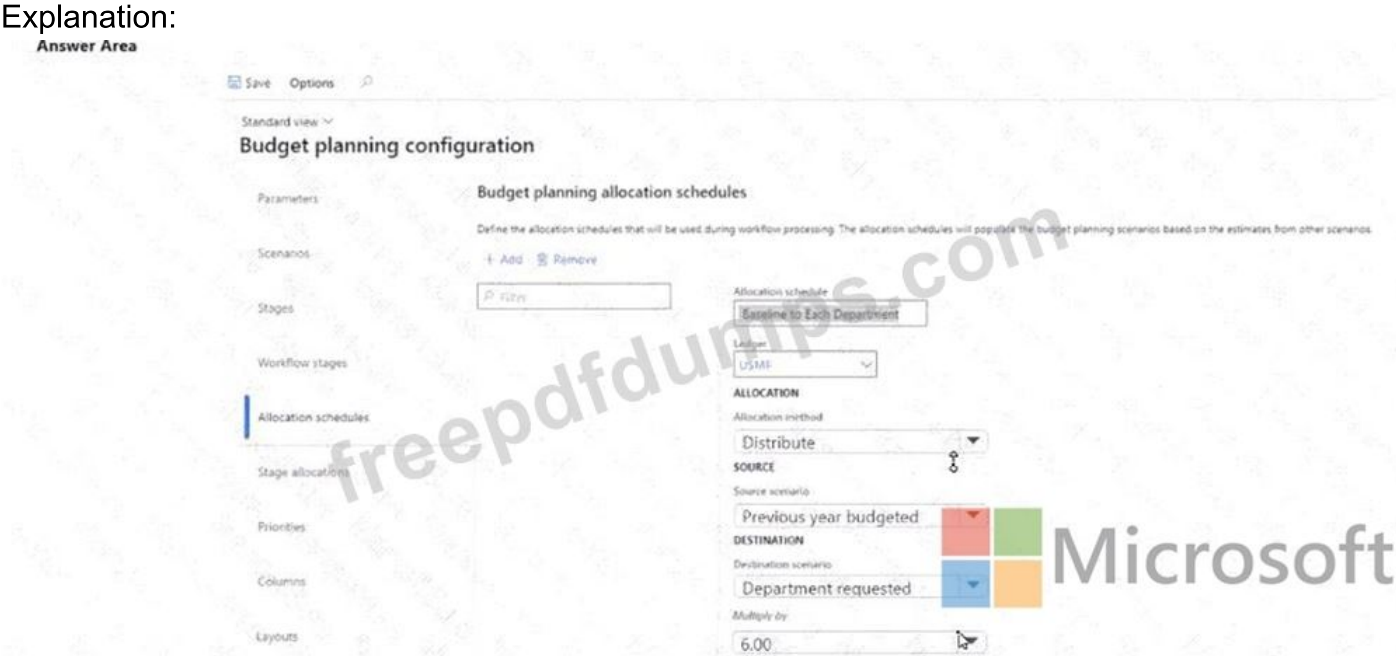
NEW QUESTION: 54
A company implements Dynamics 365 Finance. The company has six departments for budget planning purposes.
The company is budget planning and requires the following scenarios:
* A previous year budgeted scenario will be generated by the finance department.
* The baseline scenario will be generated based on the previous year budget scenarios with some increase.
* A baseline scenario will be sent to each department to review.
* Department requested scenarios will be keyed in by a department manager based on their review of the baseline scenario.
* Department requested scenarios will be aggregated back to the finance department, so finance can see the total budget requested.
* Finance will approve the final budget in Department approved scenario.
You need to configure allocation schedules to populate a baseline column for each department in the review process. How should you configure budget planning? To answer, select the appropriate options in the answer area, NOTE: Each correct selectin is worth one point.


Save
Options
Standard view
Budget planning configuration
Parameters
Scenarios
Stages
Workflow stages
Allocation schedules
Stage allocations
Priorities
Columns
Layouts
Budget planning allocation schedules
Define the allocation schedules that will be used during workflow processing. The allocation schedules will populate the budget planning scenarios based on the estimates from other scenarios
+ Add
Remove
Allocation schedule
Baseline to Each Department
Ledger
USMF
ALLOCATION
Allocation method
Distribute
Distribute
Aggregate
Allocate across period
Copy from budget plan
SOURCE
Source scenario
Previous year budgeted
Baseline
Previous year budgeted
Department requested
Department approved
DESTINATION
Destination scenario
Department requested
Baseline
Previous year budgeted
Department requested
Department approved
Multiply by
6.00
0.00
1.00
2.00
6.00

Answer:



Explanation:



NEW QUESTION: 55

You need to configure invoice validation for vendors in Dynamics 365 for Finance and Operations. You are vie wing the Accounts payable parameter for Invoice validation.

Answer Area

You need to configure invoice validation for two-way matching to match price totals. Which option should you use?

- Enable invoice matching validation, set Match invoice totals to two-way matching, and set tolerance.
- Enable invoice matching validation, set Match invoice totals to yes, and set tolerance.
- Enable invoice matching validation, set Line matching policy to two-way matching, select match price totals, and set tolerance.

You need to restrict a user from posting an invoice that has discrepancies without authorization. Which option should you use?

- Allow with warning
- Error do not proceed
- Require approval
- Submit to workflow

Answer:

Answer Area

You need to configure invoice validation for two-way matching to match price totals. Which option should you use?

- Enable invoice matching validation, set Match invoice totals to two-way matching, and set tolerance.
- Enable invoice matching validation, set Match invoice totals to yes, and set tolerance.
- Enable invoice matching validation, set Line matching policy to two-way matching, select match price totals, and set tolerance.

You need to restrict a user from posting an invoice that has discrepancies without authorization. Which option should you use?

- Allow with warning
- Error do not proceed
- Require approval
- Submit to workflow

Explanation:

You need to configure invoice validation for two-way matching to match price totals. Which option should you use?

- Enable invoice matching validation, set Match invoice totals to two-way matching, and set tolerance.
- Enable invoice matching validation, set Match invoice totals to yes, and set tolerance.
- Enable invoice matching validation, set Line matching policy to two-way matching, select match price totals, and set tolerance.

You need to prevent users from posting an invoice that has discrepancies without first getting approval for payment. Which option should you use?

- Allow with warning
- Error do not proceed
- Require approval
- Submit to workflow

Reference:

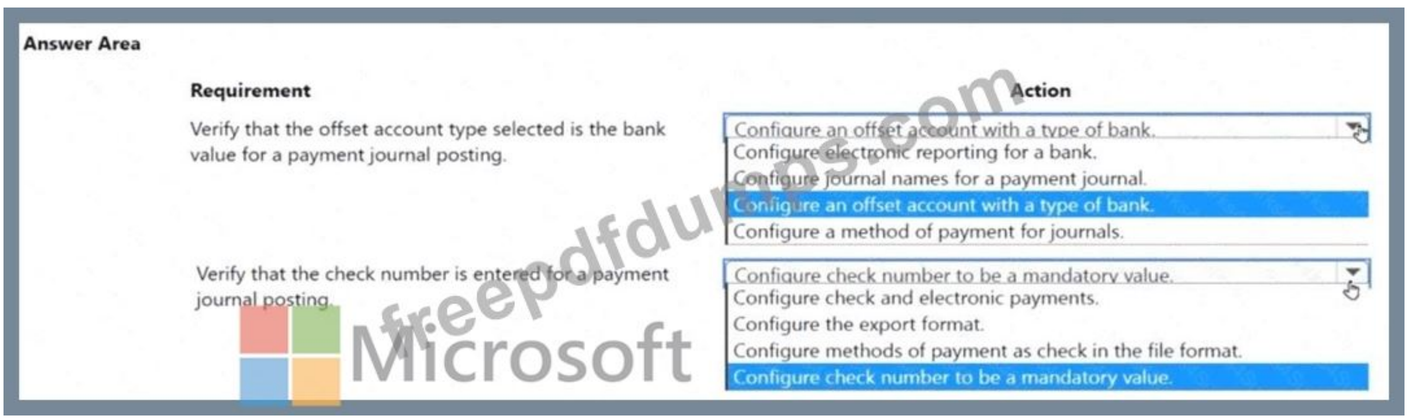
https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/tasks/set-up-accounts-payable- invoice-matching-validation

NEW QUESTION: 56

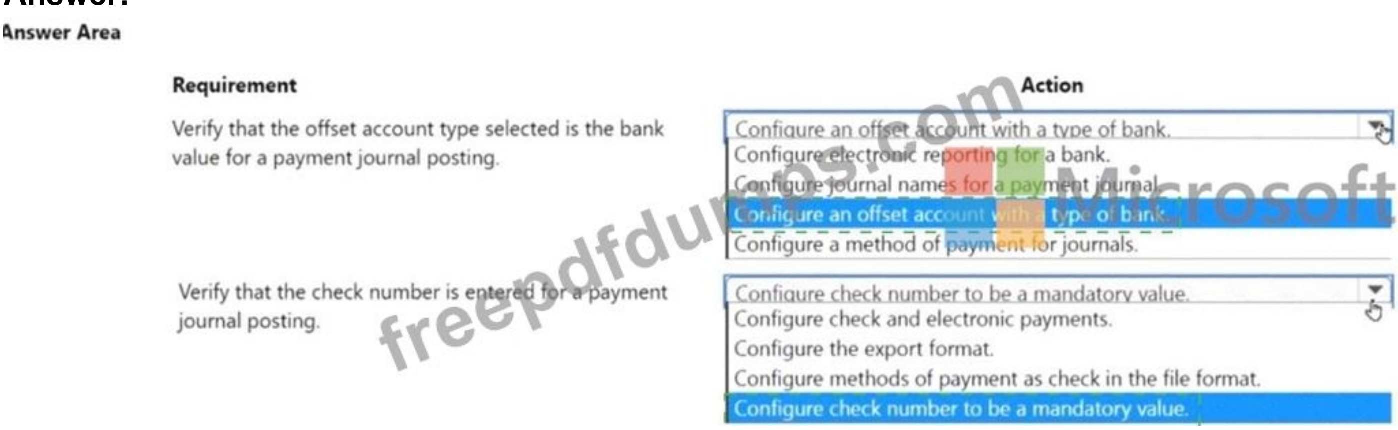
You manage a Dynamics 365 Finance implementation.

New system users are incorrectly posting payment transactions. You must use payment controls for bank payments by using checks for customer's due invoices to restrict new users from posting to customer payment journals.

You need to set up payment control for validation while using a method of payment in a journal entry. Which actions should you use? To answer, select the appropriate options in the answer area.



Answer:



Explanation:

NEW QUESTION: 57

You are configuring Dynamics 365 for Finance and Operations,

You need to implement posting definitions for all available transaction types.

For which type of transactions can you implement posting definitions?

A. Accounts payable, Accounts receivable. Bank. Budget, Payroll, and Purchasing
B. Accounts payable, Bank. Budget Fixed assets, and Payroll
C. Accounts payable, Accounts receivable, Budget, and Fixed.assets
D. Accounts payable, Accounts receivable, Fixed assets, Payroll, and Purchasing
Answer: A (LEAVE A REPLY)

NEW QUESTION: 58
You need to correct the sales tax setup to resolve User5's issue.
Which three actions should you perform? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. Populate the sales tax code on the sales order line.
B. Assign the sales tax group to CustomerY.
C. Assign the relevant sales tax code to both the sales tax and item sales tax groups.
D. Populate the item sales tax group field on the sales order line.
E. Populate the sales tax group field on the sales order line.
Answer: C,D,E (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/indirect-taxes-overview
Topic 3, Alpine Ski House
Case study
This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.
To answer the questions included in a case study, you will need to reference information that is provided in the case study. Case studies might contain exhibits and other resources that provide more information about the scenario that is described in the case study. Each question is independent of the other questions in this case study.
At the end of this case study, a review screen will appear. This screen allows you to review your answers and to make changes before you move to the next section of the exam. After you begin a new section, you cannot return to this section.
To start the case study
To display the first question in this case study, click the Next button. Use the buttons in the left pane to explore the content of the case study before you answer the questions. Clicking these buttons displays information such as business requirements, existing environment, and problem statements. If the case study has an All Information tab, note that the information displayed is identical to the information displayed on the subsequent tabs. When you are ready to answer a question, click the Question button to return to the question.
Background

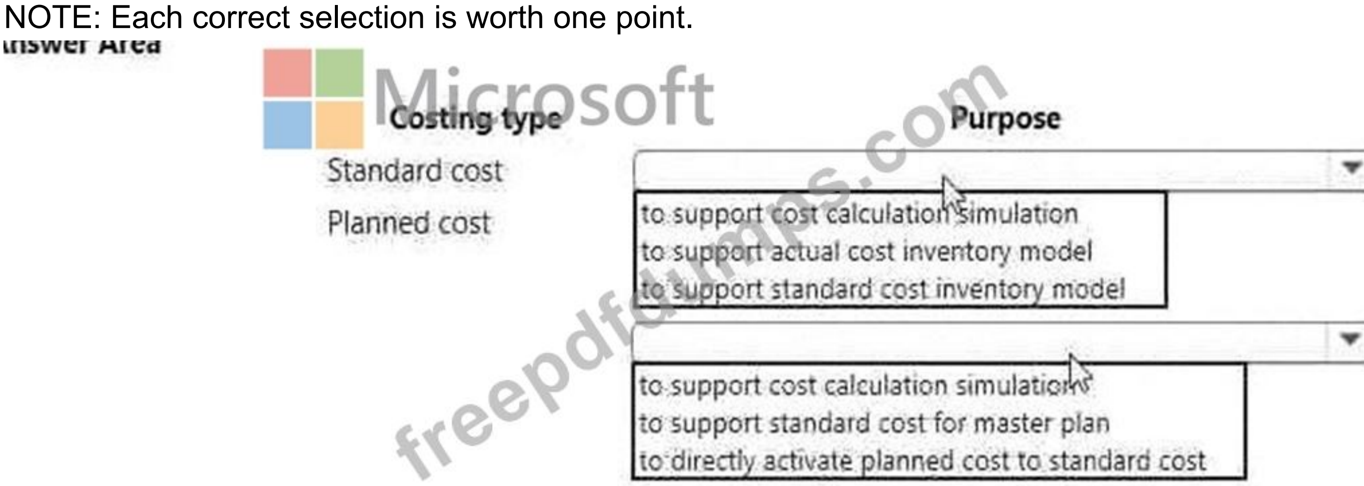
Alpine Ski House has three partially owned franchises and 10 fully owned resorts throughout the United States and Canada. Alpine Ski House's percentage ownership of the franchises is between two and 10 percent.
Alpine Ski House is undergoing an implementation of Dynamics 365 Finance and Dynamics 365 Supply Chain Management to transform their financial management and logistics capabilities across the franchises.
Implementation is complete for Alpine Ski House's corporate offices, two US franchises, and one Canadian franchise. The remaining franchises are in varying stages of the implementation. Two new resort projects are in the budget planning stages and will open in the next fiscal year.
Current environment
Organization and general ledger
* Each franchise is set up as a legal entity in Dynamics 365 Finance.
* Alpine Ski House Corporate uses financial dimensions for their fully owned resorts.
* Each resort is a financial dimension named resort.
* Each fully owned resort has two divisions: marketing and operations.
* Only Profit and Loss account postings require the division dimension.
* Corporate handles the advertising and administration of the fully owned resorts.
* Corporate uses Dynamics 365 Project Management and Accounting to manage construction of new resorts.
Budgeting
* Organizational budgeting is decentralized but rolls up to one organizational corporate budget.
* Each resort manager performs budgeting in Dynamics 365 Finance.
* Budget preparation begins this month. All operational resorts will submit their budgets in two weeks.
Sales and tax
* Sales tax is configured and used by all resorts that operate in the United States.
* You configure one US sales tax vendor account and assign the vendor account to the settlement periods for reporting.
* You use accounts receivable charges to track donations.
Existing purchasing contracts
* Each franchise resort has an individual contract with a local supplier of their choosing to purchase at least $10,000 worth of suppliers during the calendar year.
* The franchise resorts in one US state receive a two percent discount on meat and vegetable purchases in excess of $8,000 per year.
* A franchise resort in Utah has agreed to purchase 1,000 units of beef at market price from a local supplier.
* Alpine Ski House uses a vendor collaboration portal to track purchase orders and requests for quotes.
* Vendors request access to the vendor collaboration portal by using a workflow which runs on a nightly schedule.
Intercompany setup

Vendor123 resides in US franchise Company1 and is set up for intercompany transactions.
Customer345 resides in Canada franchise Company1 and is set up for intercompany transactions.
Requirements
Franchises
* Each franchise must pay two percent of monthly sales to Alpine Ski House Corporate.
* Each franchise must report their own financials to Alpine Ski House Corporate monthly.
* US franchises require a three-way-match on all purchases, with a 1-percent price tolerance.
* Canadian franchises require a three-way-match on all purchases except paper products, which have a 10- percent price tolerance.
Corporate
* Advertising costs must be balanced across the 10 resorts monthly. These costs must be split across the
12 resorts once construction of the final two resorts is completed.
* Administration costs must be split across the 10 resorts proportional to the amount of sales generated.
* One percent of all pack and individual ski pass sales must be donated quarterly to an environmental protection organization.
* The finance department must be able to see purchasing contracts and discounts for vendors based on volume spend.
Employees
All employee expense reports that contain the word entertainment must be reviewed for the audit purposes.
If a journal is posted incorrectly, the entire journal and not just the incorrect line must be fully reversed for audit purposes.
Resorts
All resorts must use Dynamics 365 Finance for budgeting and must first be approved by the regional manager.
Purchased fixed assets must automatically be acquired at product receipt.
Issues
* User1 reports that irrelevant dimensions display in the drop down when entering a General journal.
* User2 reports that dimension 00 is being used for all balance sheet accounts.
* User3 tries to generate the quarterly sales tax liability payment for a specific state but does not see any payables available for that state's vendor.
* User4 receives a call from a vendor who cannot access the vendor collaboration portal but needs immediate access.
* User5 notices a large amount of entertainment expenses being posted without an audit review.
* User6 needs to have visibility into the increase in budget that is necessary to staff the two new resorts opening next year.

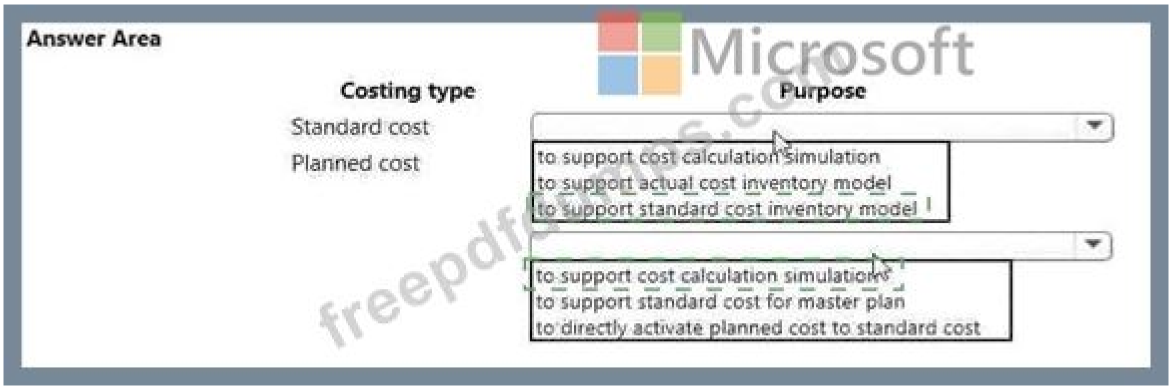
* User7 needs to use Dynamics 365 Finance for situational budgeting planning with the ability to increase and decrease the existing plans by certain percentages.
* User8 made a mistake while posting a 1,000-line journal and reverses the entire journal but cannot find the lines that included errors during the reversal.
* User9 made a mistake while posting a 55-line journal and reverses the entire journal.
* User10 realizes that the purchase of five new computers did not acquire five new fixed assets upon receipt.

NEW QUESTION: 59
Your company uses Dynamics 365 Finance
All fixed assets are categorized by asset type. For example, office furniture is sequentially numbered. Has the same service life, and uses the same depreciation deduction calculation.
You need to configure the system.
Which two parameters should you set up? Each correct answer presents part of the solution NOTL Each correct selection is worth one point.
A. derived book
B. appreciation convention
C. fixed asset group
D. deprecation profile
Answer: B,C (LEAVE A REPLY)

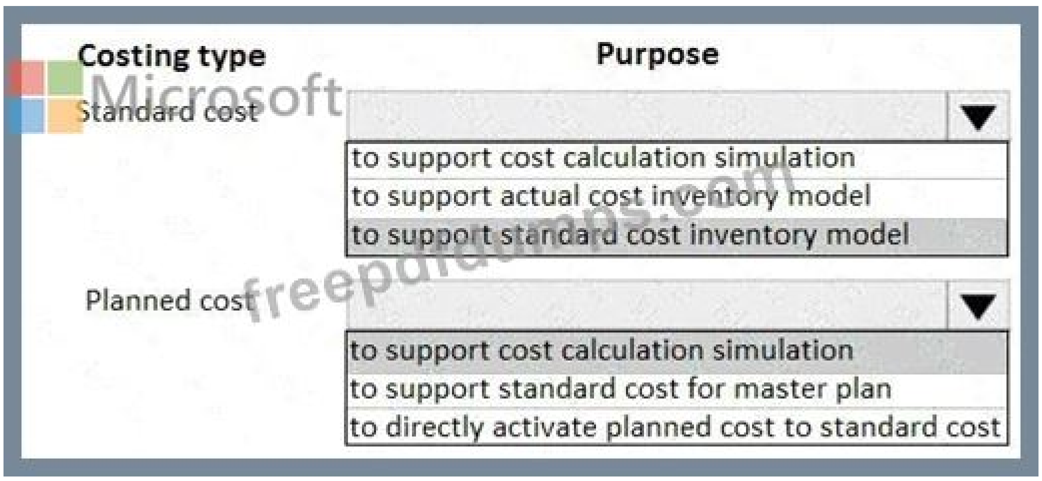
NEW QUESTION: 60
A food manufacturer uses commodities such as beans, corn, and chili peppers as raw materials. The prices of the commodities fluctuate frequently. The manufacturer wants to use cost versions to simulate these fluctuations.
You need to set up cost versions and prices to accomplish the manufacturer's goal.
For which purpose should you use each costing type? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:

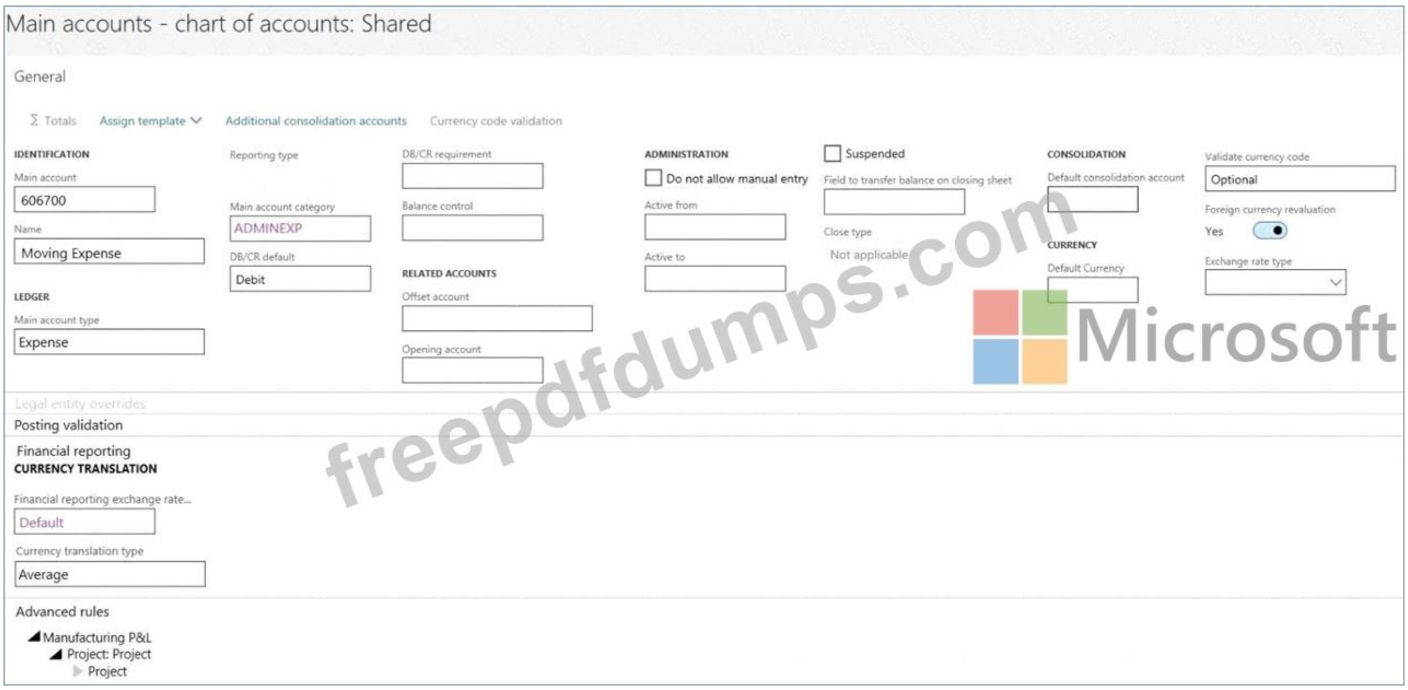


References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/costing- versions

NEW QUESTION: 61
You are implementing cost management in Dynamics 365 Finance for a company.
The company requires all future standard costs to be manually approved and activated before they are used in inventory valuations. New costs must NOT be automatically applied without a formal review process.
You need to configure a costing version that prevents pending costs from being activated until they are formally reviewed.
Solution: Create the costing version with the costing type set to planned costs instead of standard costs.
Does the solution meet the goal?
A. No
B. Yes
Answer: (SHOW ANSWER)

NEW QUESTION: 62

You are asked to configure a main account in Dynamics 365 Finance.



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

NOTE: Each correct selection is worth one point.

Questions	Answer choices
What is true about the main account configuration?	It is locked for direct journal entries. It will only accept debit transactions. It will use the currency translation type Average to post foreign currency revaluation. It requires an additional financial dimension.
Which field is required when you create a new main account?	Main account type DB/CR default Default currency Financial reporting exchange rate

Answer:

Questions	Answer choices
What is true about the main account configuration?	It is locked for direct journal entries. It will only accept debit transactions. It will use the currency translation type Average to post foreign currency revaluation. It requires an additional financial dimension.
Which field is required when you create a new main account?	Main account type DB/CR default Default currency Financial reporting exchange rate

Explanation:

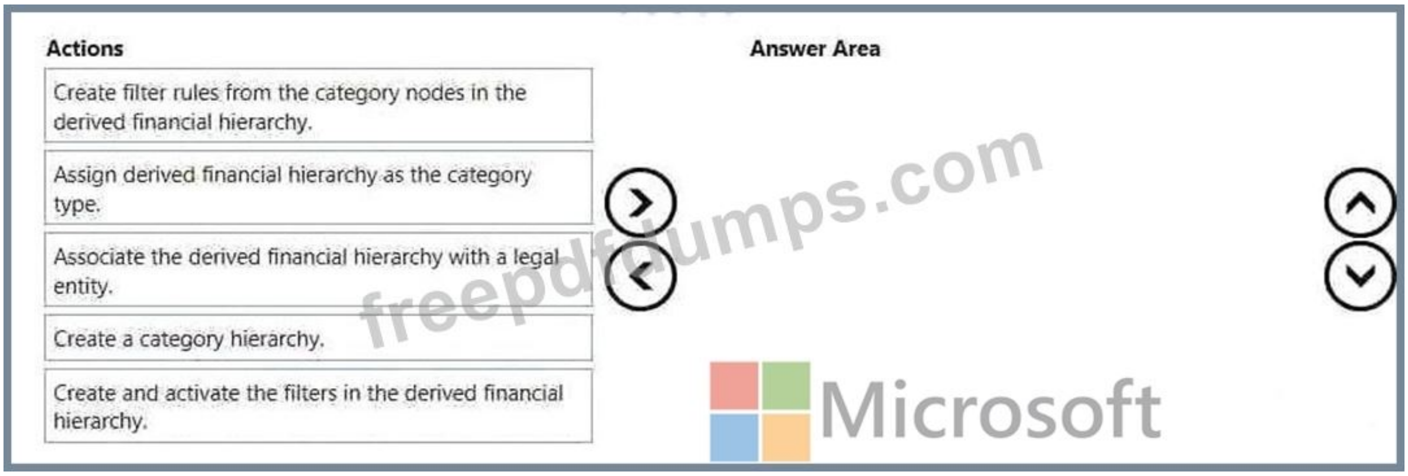
Questions	Answer choices
What is true about the main account configuration?	It is locked for direct journal entries. It will only accept debit transactions. It will use the currency translation type Average to post foreign currency revaluation. It requires an additional financial dimension.
Which field is required when you create a new main account?	Main account type DB/CR default Default currency Financial reporting exchange rate

NEW QUESTION: 63

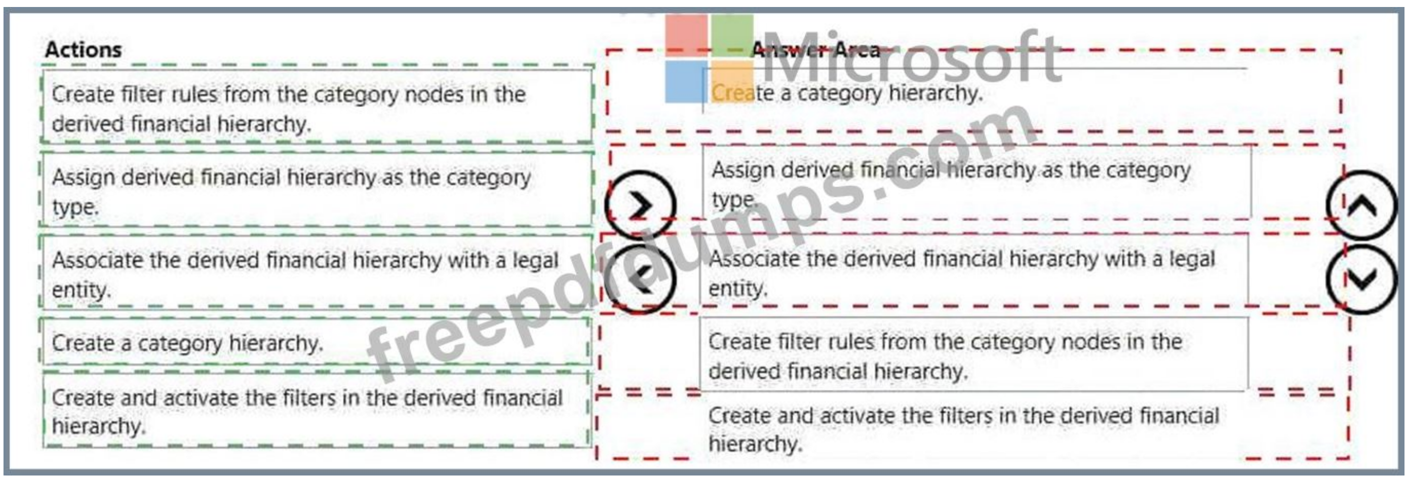
A public sector organization wants to set up the derived financial hierarchy to analyze posted transaction data.

You need to set up the derived financial hierarchy to generate an outgoing electronic document.

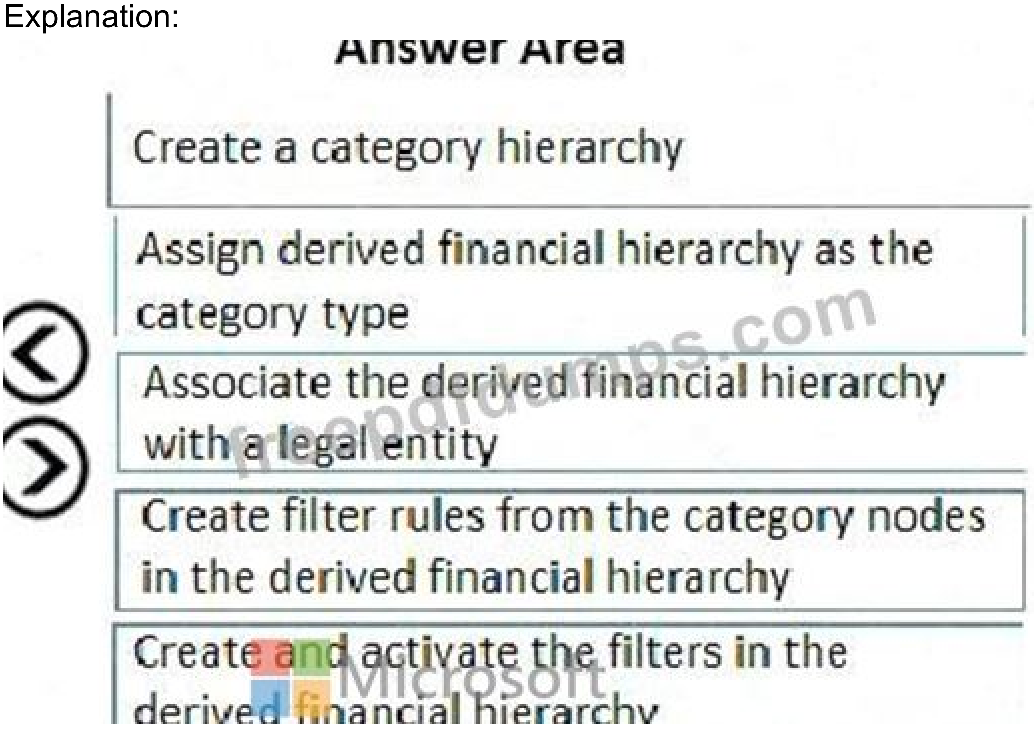
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange item in the correct order.



Answer:



Explanation:



References:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/public-sector/tasks/set-up- derived-financial-hierarchy-public-sector

NEW QUESTION: 64

You are the accounts receivable manager of an organization. The organization recently sold machinery to a customer. You need to registers transaction for the sale of the machinery by using a free text invoice for fixed assets. Which transaction type should you use?

A. Acquisition

B. Depreciation

C. Value adjustments

D. Disposal

Answer: D (LEAVE A REPLY)

NEW QUESTION: 65

You are setting up the yearly budget for an organization for the year 2019.

You need to set up the budget register entries.

Which two fields must be set up when creating register entries? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

A. Budget cycle

B. Budget manager

C. Budget code

D. Budget model

Answer: C,D (LEAVE A REPLY)

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/budgeting/basic-budgeting-overview-configuration

NEW QUESTION: 66

The controller at a company has multiple employees who enter standard General ledger journals. The controller wants to review these journal entries before they are posted. Currently, journals entries are posted without review.

You need to configure Dynamics 365 Finance to help set up a system led review process to meet the controller's needs.

Which functionality should you configure?

A. the controller's security role so that he has approval privileges for General ledger journals

B. an Advanced ledger entry workflow that uses the organizational hierarchy for journal posting, associated with the Advanced ledger journal name

C. a Ledger daily journal workflow that uses the organizational hierarchy for journal posting, associated with the General ledger

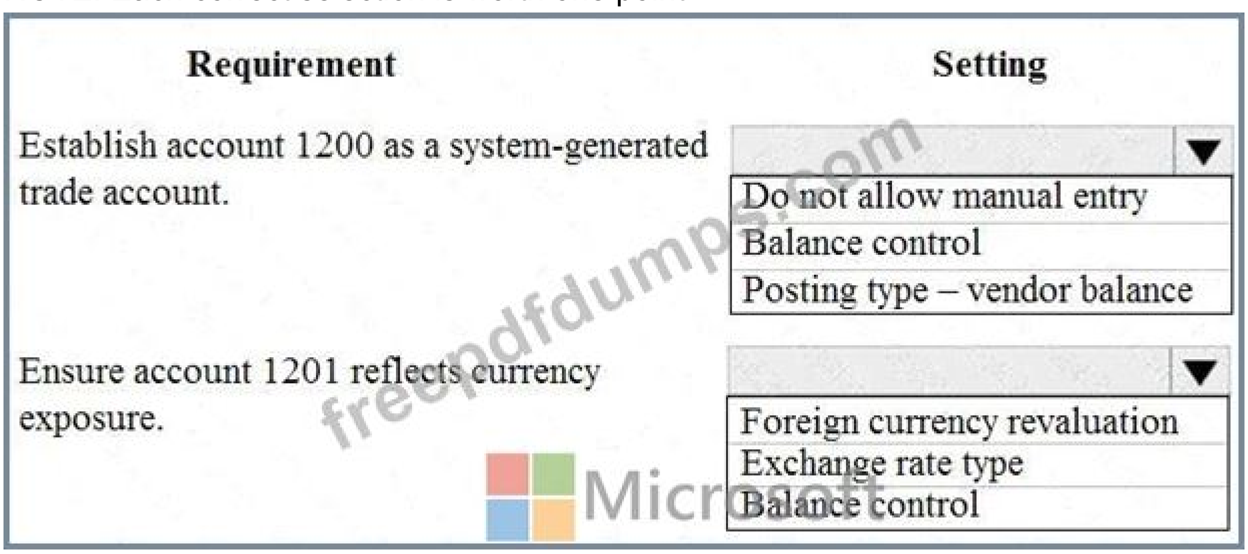
D. a manual journal approval with the journal assigned to the user group that the employees are assigned to

Answer: D (LEAVE A REPLY)

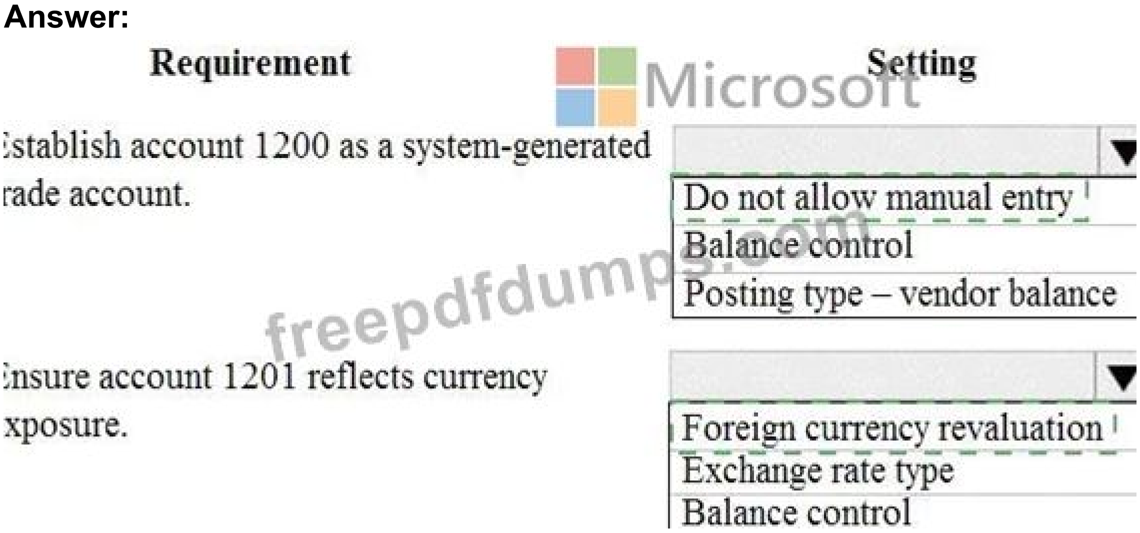
NEW QUESTION: 67

You plan to manage delinquent customers by monitoring the collection process in Dynamics 365 Finance.
You need to use the Collections list page to monitor the collection process. What must you do first?
A. Age customer balances.
B. Set up customer pools.
C. Set up customer groups.
D. Update financials.
Answer: (SHOW ANSWER)

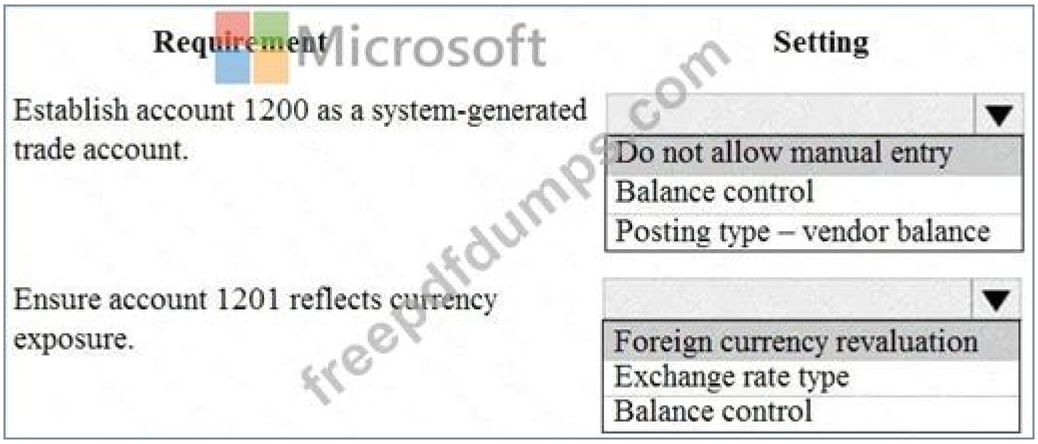
NEW QUESTION: 68
You need to configure settings to resolve User1's issue.
Which settings should you use? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 69

A company is implementing Microsoft Dynamics 365 Finance.

The company has multiple vehicles. You depreciate all vehicles by using the straight-line service file depreciation method. The same ledger account is used to record the transaction when vehicle assets are acquired, You need to configure the vehicles as fixed assets in the system.

Which feature should you use? To answer, drag the appropriate features to the correct requirements- Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection b worth one point.

Answer:

Explanation:

NEW QUESTION: 70

You need to ensure Trey Research meets the compliance requirement.

Which budget technology should you implement? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point

A. the Excel budget template

B. budget codes
C. set-based budget processing
D. budgeting workflows
Answer: B,D (LEAVE A REPLY)

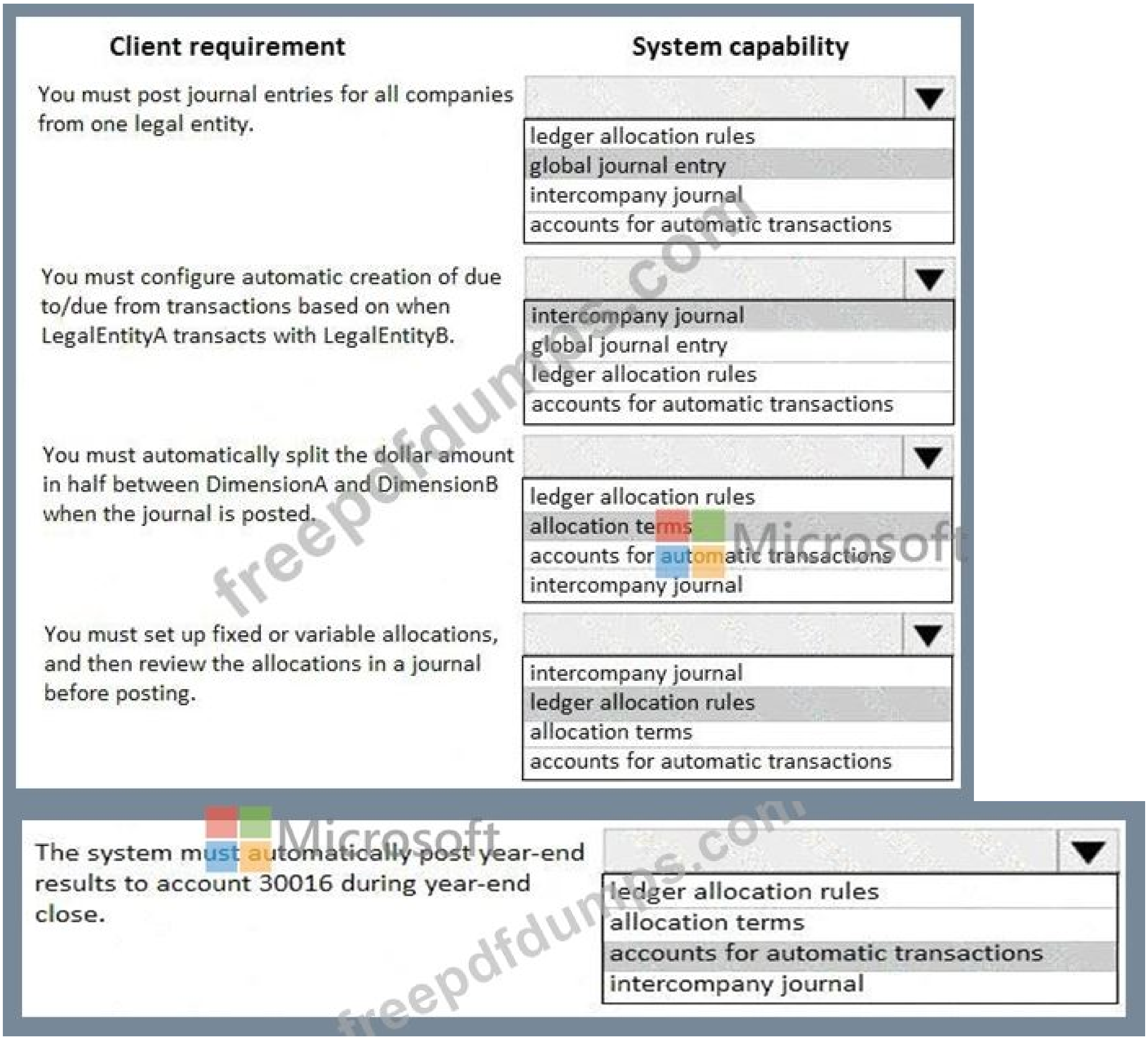
NEW QUESTION: 71
You are implementing a Dynamics 365 for Finance and Operations General ledger module for a client that has multiple legal entities.
The client has the following requirements:
* Post journal entries for all companies from one legal entity.
* Configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.
* Automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.
* Set up fixed or variable allocations, and then review the allocations in a journal before posting,
* Automatically post year-end results to account 30016 during year-end close.
You need to configure the system.
Which system capability should you configure? To answer, select the appropriate configuration in the answer area.

Client requirement	System capability
You must post journal entries for all companies from one legal entity.	ledger allocation rules global journal entry intercompany journal accounts for automatic transactions
You must configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.	intercompany journal global journal entry ledger allocation rules accounts for automatic transactions
You must automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.	ledger allocation rules allocation terms accounts for automatic transactions intercompany journal
You must set up fixed or variable allocations, and then review the allocations in a journal before posting.	intercompany journal ledger allocation rules allocation terms accounts for automatic transactions
The system must automatically post year-end results to account 30016 during year-end close.	ledger allocation rules allocation terms accounts for automatic transactions intercompany journal

Answer:

Client requirement	System capability
You must post journal entries for all companies from one legal entity.	ledger allocation rules global journal entry intercompany journal accounts for automatic transactions
You must configure automatic creation of due to/due from transactions based on when LegalEntityA transacts with LegalEntityB.	intercompany journal global journal entry ledger allocation rules accounts for automatic transactions
You must automatically split the dollar amount in half between DimensionA and DimensionB when the journal is posted.	ledger allocation rules allocation terms accounts for automatic transactions intercompany journal
You must set up fixed or variable allocations, and then review the allocations in a journal before posting.	intercompany journal ledger allocation rules allocation terms accounts for automatic transactions
The system must automatically post year-end results to account 30016 during year-end close.	ledger allocation rules allocation terms accounts for automatic transactions intercompany journal

Explanation:



NEW QUESTION: 72

You have implemented Dynamics 365 finance.

You must update the fiscal year to a 4-4-5 quarterly configuration.

You need to configure the fiscal year.

What should you do?

A. Configure the period length to 1 year and adjust the ending date of each period.

B. Set up the length of the period to 1 year and divide the period according to the quarterly configuration.

C. Set up the length of the period to 13 months.

D. Configure the period length to 12 months and adjust the ending date of each period.

Answer: B (LEAVE A REPLY)

NEW QUESTION: 73

A public sector company is configuring encumbrance for managing capital budgets. The finance department needs to configure posting definitions for bank transactions. You need to configure Dynamics 365 for Finance and Operations for cash settlements. What should you do?

A. Configure general ledger year-end close.

B. Configure budget appropriations.

C. Configure advanced ledger entries.

D. Configure combined deposit amounts.

Answer: (SHOW ANSWER)

NEW QUESTION: 74

A company is configuring the Microsoft Dynamics 365 Finance Fixed asset module.

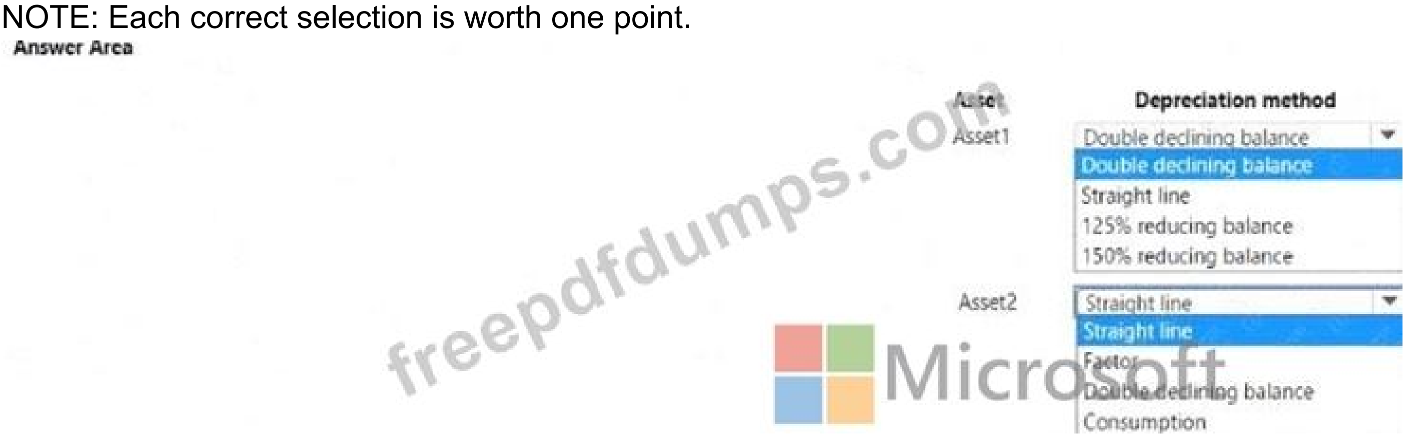
You must configure depreciation for fixed assets. The company has the following assets and requirements;

Asset	Comments	Depreciation method
Asset1	Asset1 has a useful life of five years.	Depreciate 40 percent each year.
Asset2	Asset2 is a company laptop that has a three-year useful life.	Depreciate the laptop over three years in equal amounts.

You need to configure the assets to meet the depreciation requirements.

Which depreciation method should you use? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.



Answer:

Explanation:

NEW QUESTION: 75

You are configuring the basic budgeting for a Dynamics 365 Finance environment.

You need to configure the types of entries allowed.

Which two configurations can you use? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point,

A. Budget register entry journals must be allocated across all fiscal periods.

B. The budget register entry journals require both Expense and Revenue amount types.

C. Budget register entry line needs a main account and amount to be valid.

D. Budget register entry lines must select only one account structure.

E. The budget register entries can contain either Expense or Revenue amount types.

Answer: (SHOW ANSWER)

NEW QUESTION: 76

You are implementing Dynamics 365 Finance.

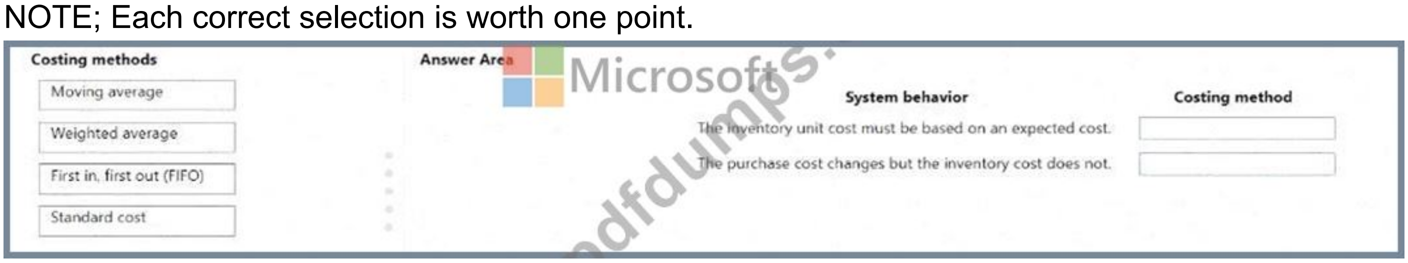
You must associate items with an item model group. An inventory close must not be required.

You need to configure the item model group.

Which costing method should you use? To answer, drag the appropriate costing method to the correct system behavior. Each costing method may be used once, more than once, or not at all.

You may need to drag the split bar between panes or scroll to view content.

NOTE; Each correct selection is worth one point.

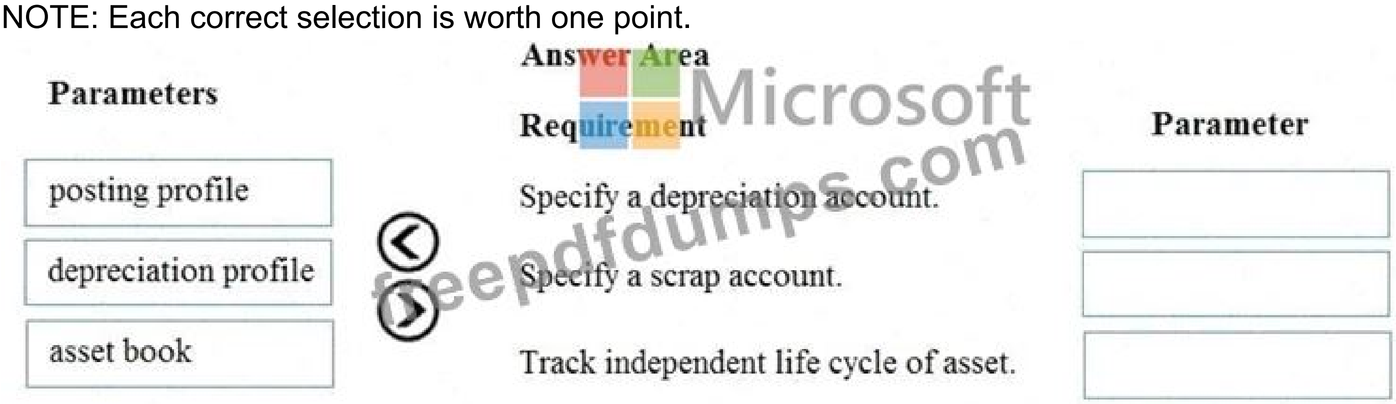


Answer:

Explanation:

NEW QUESTION: 77
A customer uses bank reconciliation functionality In Dynamics 365 Finance.
The customer finds a transaction in a closed fiscal period that must be corrected.
You need to correct the transaction.
How should you nuke this correction?
A. Create a new line for the transaction in an open period
B. Create a new line for the transaction in the closed period.
C. Use the Correction amount field.
D. Open the fiscal period.
Answer: A (LEAVE A REPLY)

NEW QUESTION: 78
A client is implementing fixed assets in Dynamics 365 Finance.
You need to specify which parameters should be configured to meet the business requirements.
Which parameters meet the requirements? To answer, drag the appropriate parameters to the correct requirements. Each parameter may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.
NOTE: Each correct selection is worth one point.



Answer:

Parameters

- posting profile
- depreciation profile
- asset book

Answer Area

Requirement	Parameter
Specify a depreciation account.	posting profile
Specify a scrap account.	posting profile
Track independent life cycle of asset.	asset book

Explanation:

Requirement	Parameter
Specify a depreciation account.	posting profile
Specify a scrap account.	posting profile
Track independent life cycle of asset.	asset book

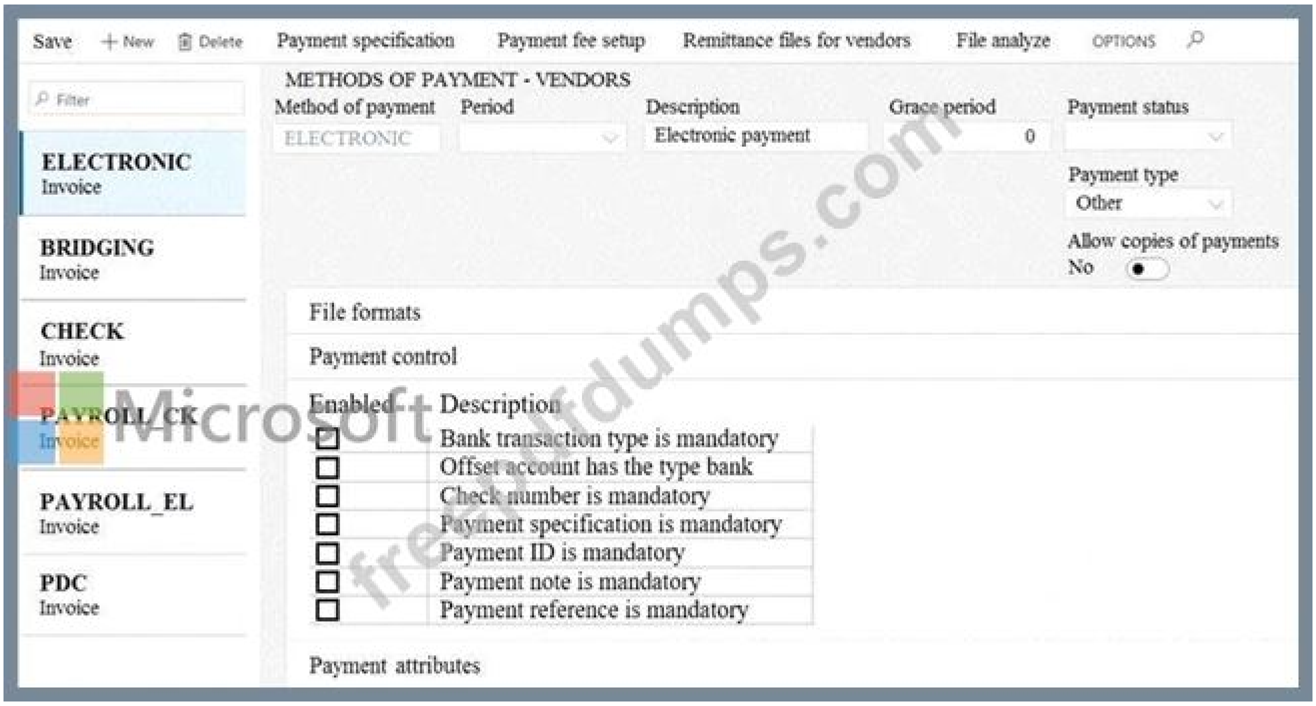
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/fixed-assets/tasks/set-up-fixed-asset-posting-profiles
https://docs.microsoft.com/en-us/dynamics365/finance/fixed-assets/set-up-fixed-assets

NEW QUESTION: 79

A client needs to configure Accounts payment vendor methods of payment to meet the following business requirements:

* Configure the electronic method of payment to create one electronic payment for all of the invoices due.
* Configure the system to ensure that all payments made with an electronic method of payment also forces the user to select which payment has been used.

You display the Methods of payment setup screen.



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

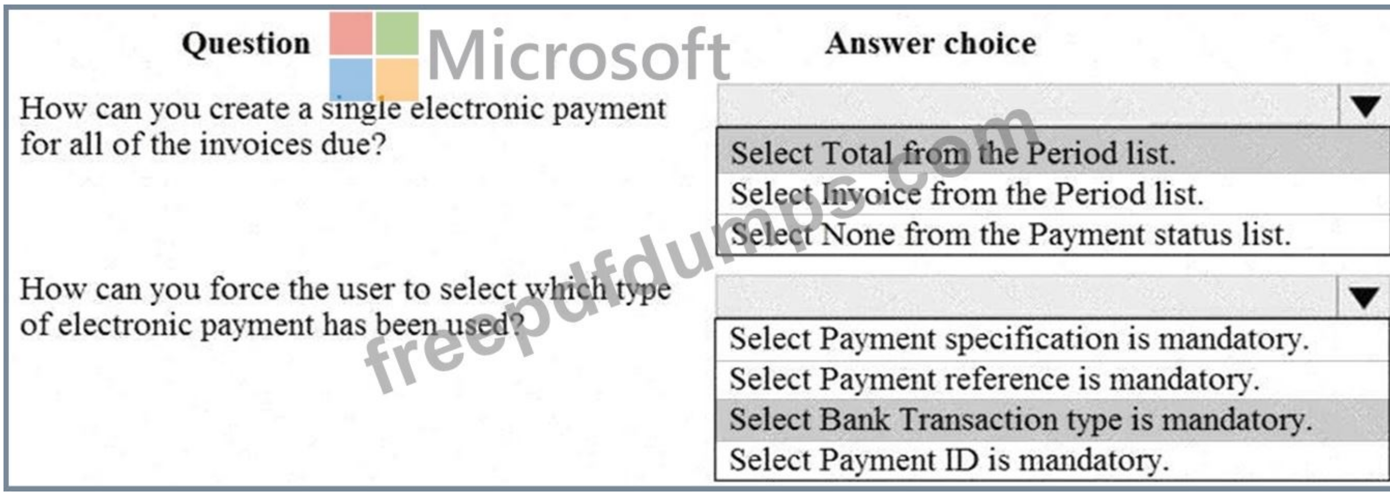
NOTE: Each correct selection is worth one point.

Question	Answer choice
How can you create a single electronic payment for all of the invoices due?	Select Total from the Period list. Select Invoice from the Period list. Select None from the Payment status list.
How can you force the user to select which type of electronic payment has been used?	Select Payment specification is mandatory. Select Payment reference is mandatory. Select Bank Transaction type is mandatory. Select Payment ID is mandatory.

Answer:

Question	Answer choice
How can you create a single electronic payment for all of the invoices due?	Select Total from the Period list. Select Invoice from the Period list. Select None from the Payment status list.
How can you force the user to select which type of electronic payment has been used?	Select Payment specification is mandatory. Select Payment reference is mandatory. Select Bank Transaction type is mandatory. Select Payment ID is mandatory.

Explanation:



Question	Answer choice
How can you create a single electronic payment for all of the invoices due?	Select Total from the Period list. Select Invoice from the Period list. Select None from the Payment status list.
How can you force the user to select which type of electronic payment has been used?	Select Payment specification is mandatory. Select Payment reference is mandatory. Select Bank Transaction type is mandatory. Select Payment ID is mandatory.

NEW QUESTION: 80

You need to ensure the promotional gifts are posted to the correct account. What should you use?

A. Customer credit groups

B. Field groups

C. Bank groups

D. Classification groups

E. Item groups

Answer: D (LEAVE A REPLY)

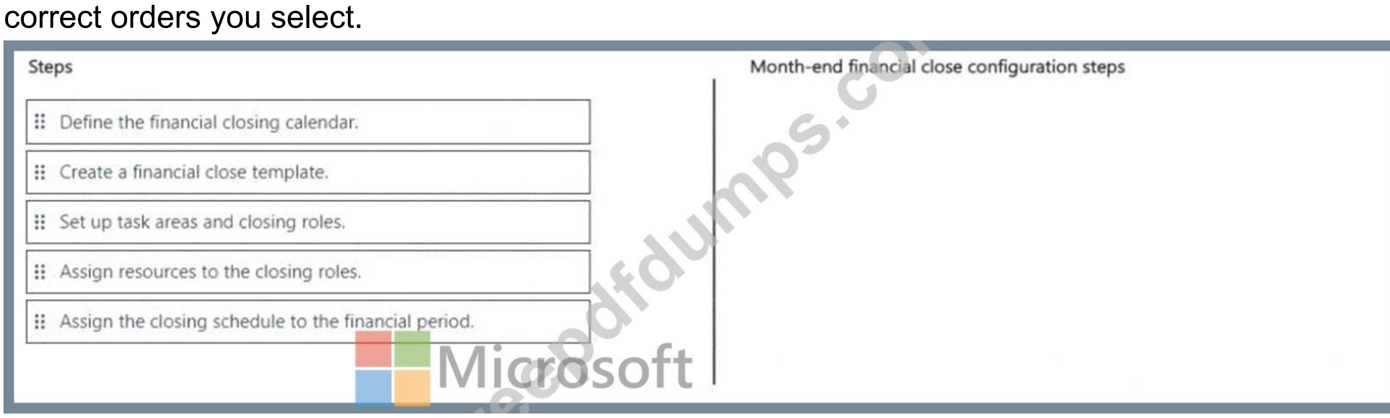
NEW QUESTION: 81

You use Dynamics 365 Finance to manage the financial operations of a company.

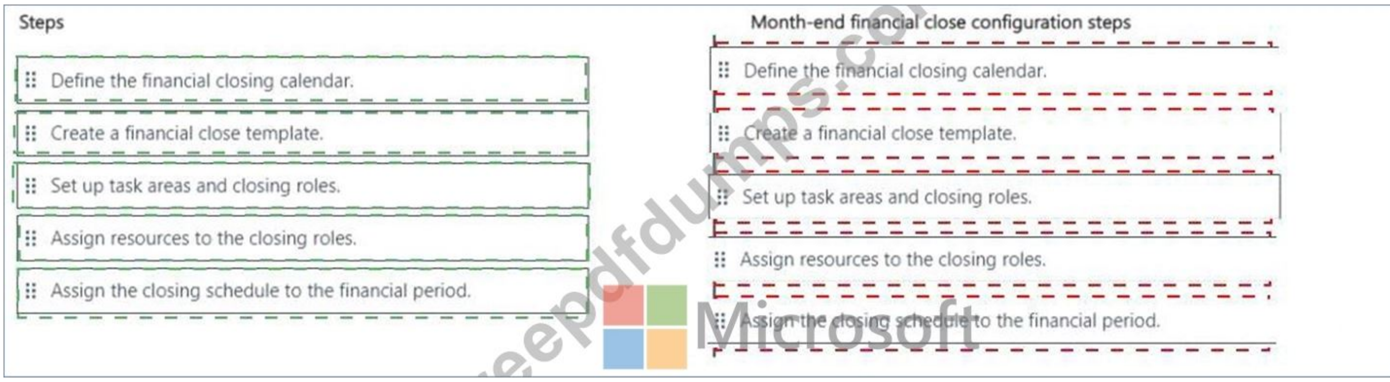
You need to configure the financial period close workspace for the month-end financial close.

In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

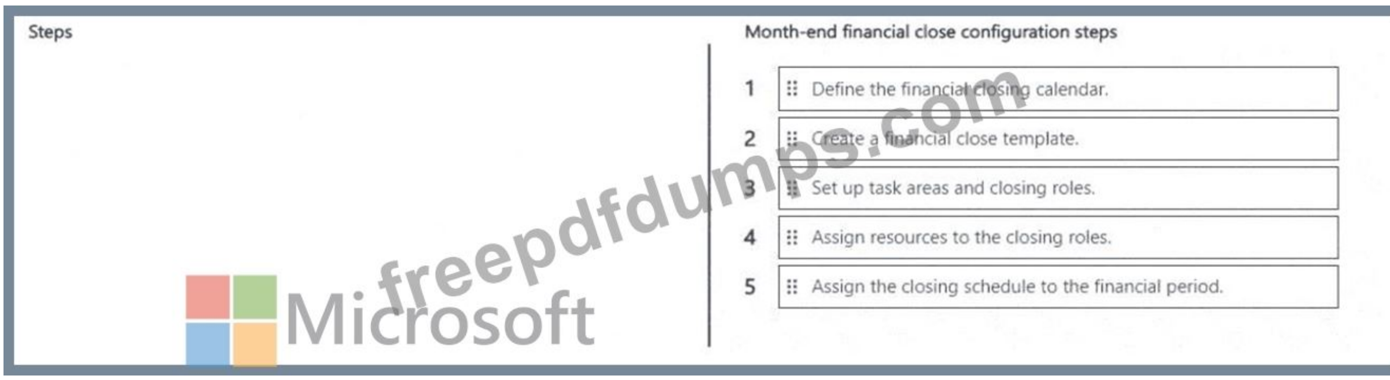
NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.



Answer:



Explanation:



NEW QUESTION: 82

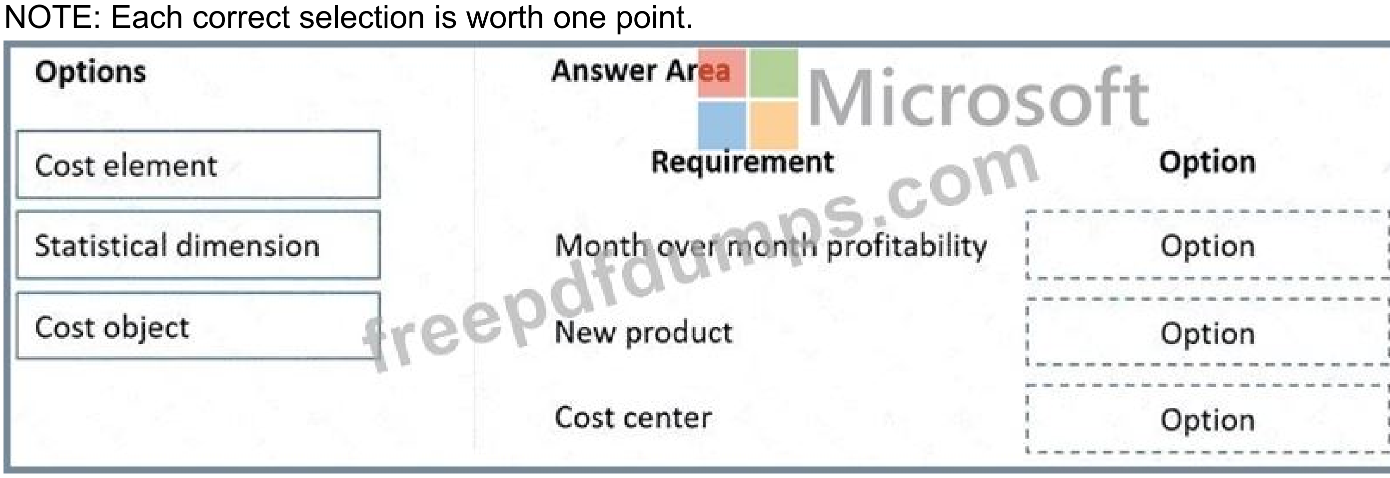
You are implementing Dynamics 365 Finance. A new product is being released.

The system must track the probability of the new product by cost center and you must use the cost control workspace.

You need to configure the system.

Which option should you use? To answer, drag the appropriate option to the correct requirement. Each value may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.



Answer:

Options

- Cost element
- Statistical dimension
- Cost object

Answer Area

Requirement	Option
Month over month profitability	Statistical dimension
New product	Cost element
Cost center	Cost object

Explanation:

Requirement	Option
Month over month profitability	Statistical dimension
New product	Cost element
Cost center	Cost object

Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting

NEW QUESTION: 83

You are a Dynamics 365 Finance expert for an organization.
You need to configure the Financial period close workspace.
Which three configuration processes should you use? Each correct answer presents a part of the solution.
NOTE: Each correct selection is worth one point,

A. Create templates that contain the required tasks within the closing process and assign to closing role.
B. Create a separate closing schedule for every legal entity.
C. Assign a ledger calendar to the closing process.
D. Create task areas and descriptions.
E. Designate resources and their scope based on closing roles.

Answer: (SHOW ANSWER)

Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/financial-period-close-workspace

NEW QUESTION: 84

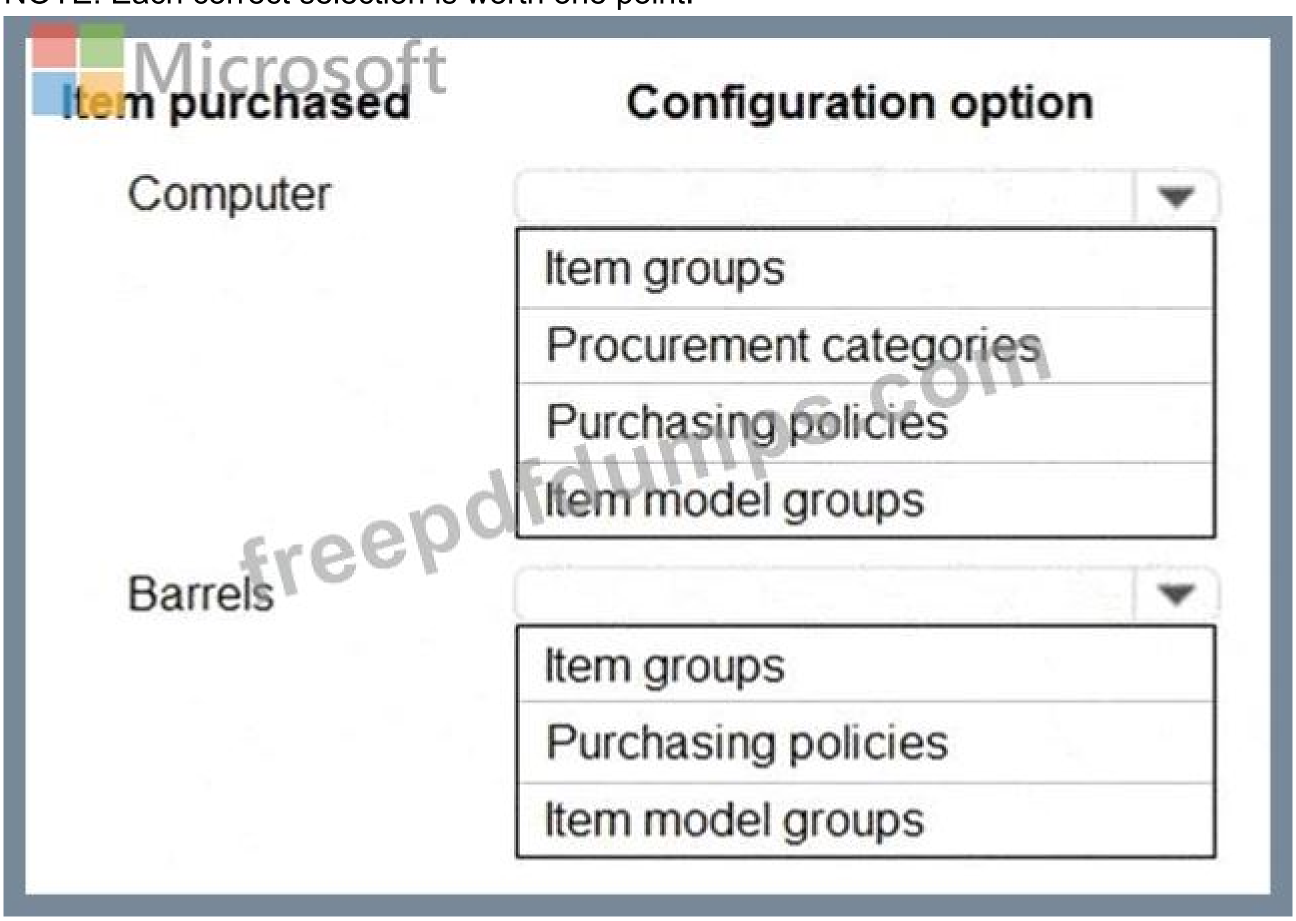
A legal entity has locations and customers in multiple states within the United States.
You need to ensure that taxable customers are charged sales tax for taxable items in their delivery location.
Which three settings must you configure? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.

A. the Terms of delivery setup
B. the Sales reporting codes
C. the Sales tax group on the Customer record
D. the Sales tax codes
E. the Item Sales tax group on the Item record

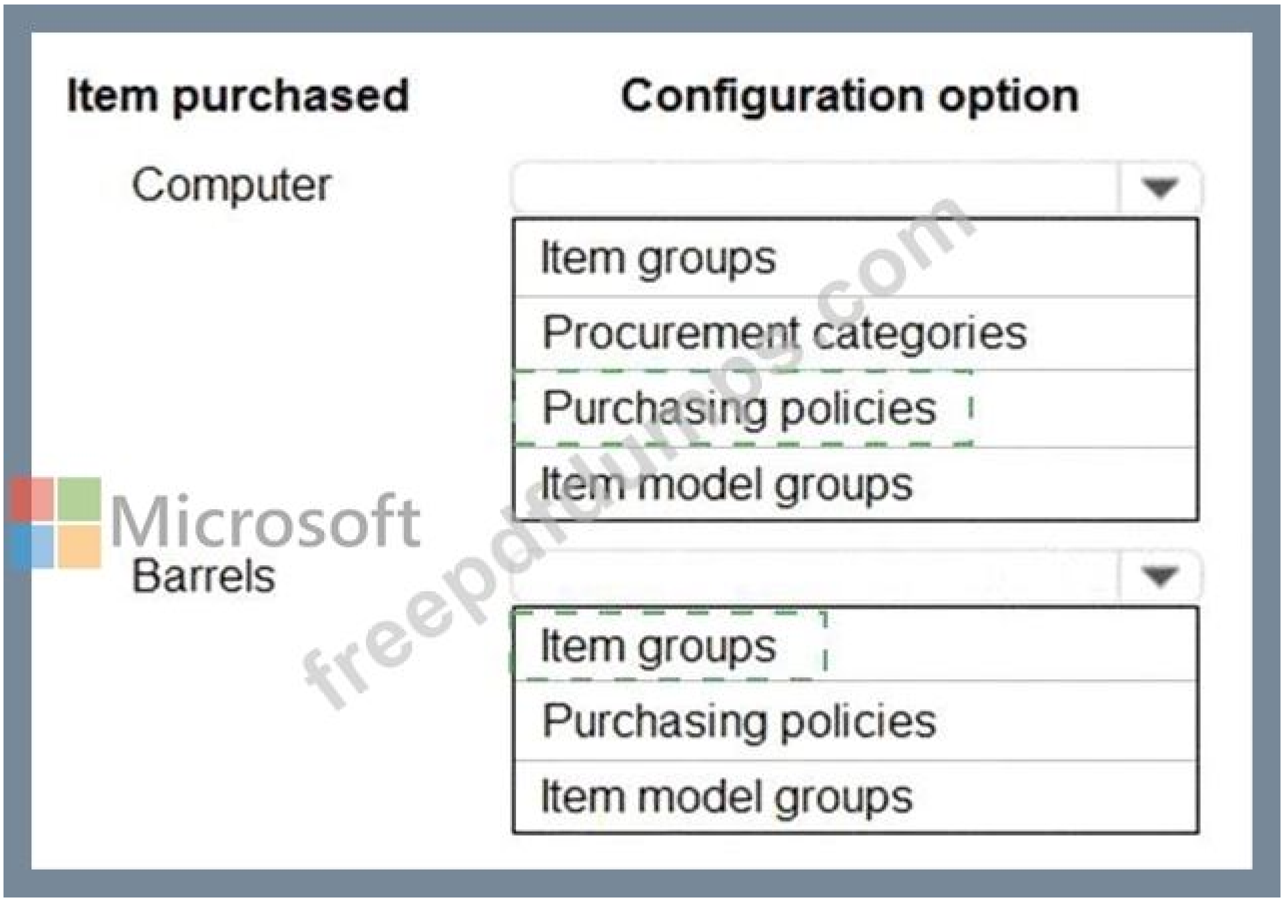
Answer: (SHOW ANSWER)

NEW QUESTION: 85

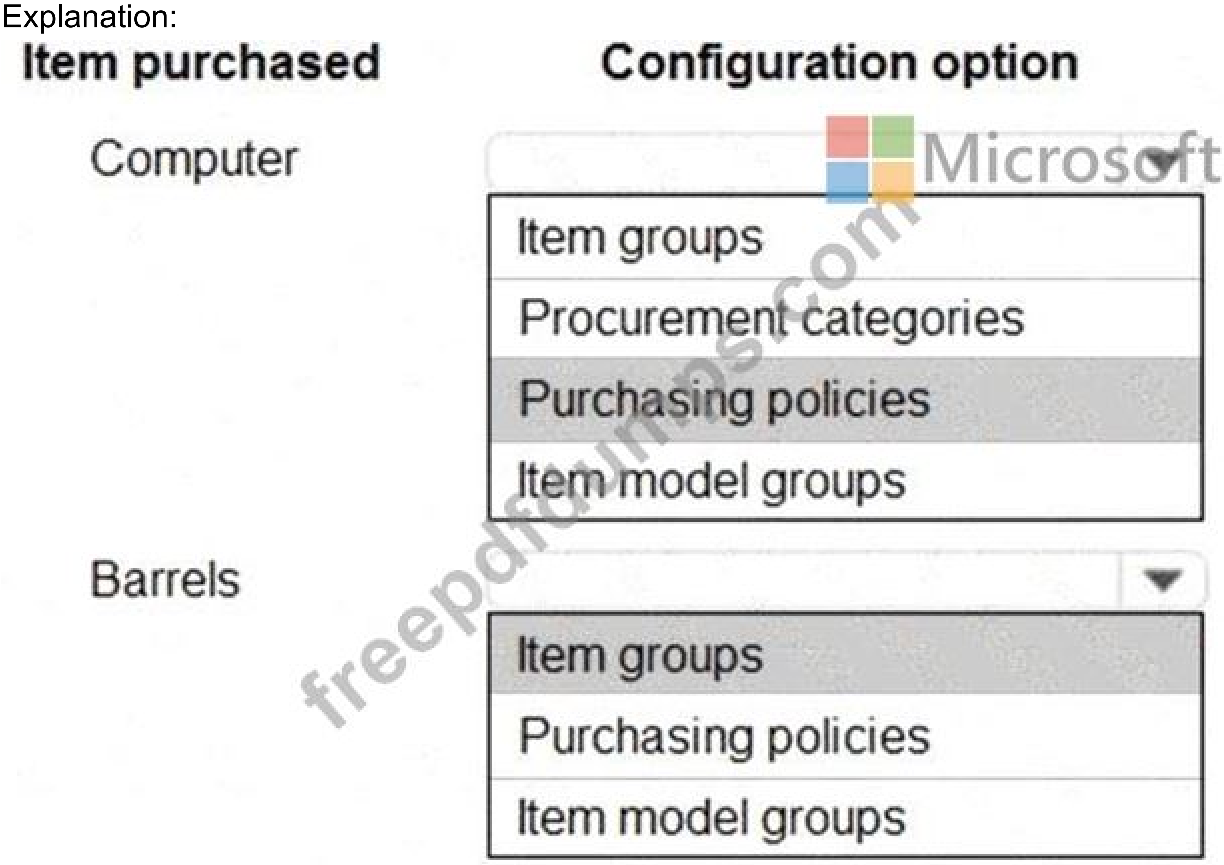
You need to determine the root cause for User1's issue.
Which configuration options should you check? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 86

A client wants Dynamics 365 Finance to calculate sales tax on a sales order line once an item is added. The sales tax group is already populated with a value.

You need to ensure that the sales tax will calculate.
Which field should you populate?
A. sales tax code
B. item group
C. customer address
D. item sales tax group
Answer: D (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/indirect-taxes-overview

NEW QUESTION: 87
You are implementing Dynamics 365 Finance.
You must track freight charges, freight amounts must be included in the vendor invoice amount and the expense recorded in a ledger account defined for Freight.
You need to configure the Accounts payable charges.
How should you set up the charges? To answer, drag the appropriate posting type to the correct account type.
Each posting type may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.
NOTE; Each correct selection is worth one point.


Answer:


Explanation:


NEW QUESTION: 88
You are a functional consultant for Contoso Entertainment System USA (USMF).

You need to implement a quarterly accruals scheme for USMF. The accrual scheme settings must match the settings of the monthly and annual accrual schemes.
To complete this task, sign in to the Dynamics 365 portal.

Answer:

See explanation below

Explanation:

Look at the monthly and annual accrual scheme settings. Create a quarterly accrual scheme with the same settings by using the following instructions:

Go to Navigation pane > Modules > General ledger > Journal setup > Accrual schemes.

Select New.

In the Accrual identification field, type a value.

In the Description of accrual scheme field, type a value.

In the Debit field, specify the desired values. The main account defined will replace the debit main account on the journal voucher line and it will also be used for the reversal of the deferral based on the ledger accrual transactions.

In the Credit field, specify the desired values. The main account defined will replace the credit main account on the journal voucher line and it will also be used for the reversal of the deferral based on the ledger accrual transactions.

In the Voucher field, select how you want the voucher determined when the transactions are posted.

In the Description field, type a value to describe the transactions that will be posted.

In the Period frequency field, select how often the transactions should occur.

In the Number of occurrences by period field, enter a number.

In the Post transactions field, select when the transactions should be posted, such as Monthly.

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/tasks/create-accrual-schemes

NEW QUESTION: 89

A company uses Microsoft [Dynamics 365 Finance.

You need to configure credit holds for sales orders.

Which three options can you use to set up blocking rules? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

A. Risk group

B. Number of days overdue

C. Terms of payment

D. Customer group

E. Credit limit expired

Answer: A,C,E (LEAVE A REPLY)

NEW QUESTION: 90
Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.
After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.
You are managing credit and collections.
You need to set up mandatory credit limits for all customer documents.
Solution: Select the Balance + All credit type on the Accounts receivable parameters form.
Select the Mandatory credit limit check box on the Customers form.
Does the solution meet the goal?
A. No
B. Yes
Answer: B (LEAVE A REPLY)

NEW QUESTION: 91
You are implementing Dynamics 365 Finance.
Sales tax payable must be posted to the same collection of accounts across all legal entities. You need to configure the sales tax. What should you use?
A. Tax group
B. Tax jurisdiction
C. Use tax payable account
D. Posting group
Answer: (SHOW ANSWER)

NEW QUESTION: 92
You need to configure the financial reporting fiscal calendar for Customer.
What should you do?
A. Use the ledger calendar to set up the 4-5-4 calendar
B. Use the closing period adjustments form.
C. Configure the fiscal calendar to include a 13th closing, period
D. Configure the ledger calendar to include a 13th closing period

Answer: B (LEAVE A REPLY)

NEW QUESTION: 93

You need to identify the root cause for the error that User5 is experiencing.

What should you check?

A. Fixed asset rules

B. Fixed asset determination rules

C. Fixed asset posting profiles

D. Fixed asset books

E. Fixed asset depreciation profiles

Answer: B (LEAVE A REPLY)

Topic 1, Munson's Pickles and Preserves Farm

This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.

To answer the questions included in a case study, you will need to reference information that is provided in the case study. Case studies might contain exhibits and other resources that provide more information about the scenario that is described in the case study. Each question is independent of the other questions in this case study.

At the end of this case study, a review screen will appear. This screen allows you to review your answers and to make changes before you move to the next section of the exam. After you begin a new section, you cannot return to this section.

To start the case study

To display the first question in this case study, click the Next button. Use the buttons in the left pane to explore the content of the case study before you answer the questions. Clicking these buttons displays information such as business requirements, existing environment, and problem statements. If the case study has an All Information tab, note that the information displayed is identical to the information displayed on the subsequent tabs. When you are ready to answer a question, click the Question button to return to the question.

Background

Munson's Pickles and Preserves Farm grows and distributes produce, jellies, and jams. The company's corporate headquarters is located in Dallas, TX. Munson's has one operations center and seven regional distribution centers in the United States.

The company has two wholly owned subsidiaries that operate in Canada. The Canadian entity owns an entity in France.

Munson's plans to expand into Latin America by purchasing the last 25 percent of a subsidiary that they own in Costa Rica. This process is expected to complete within the next two years.

The company plans to implement Dynamics 365 Finance and Dynamics 365 Supply Chain to meet their growing business needs.

Current environment. General

Munson's uses a mix of internally-developed legacy systems that handle their finance and distribution activities. The company has an isolated CRM system.
* Both Canadian subsidiaries have two departments: marketing and operations.
* Financial reporting is difficult due to data residing in disparate systems.
* Financial reporting is currently performed by using Microsoft Excel.
* Pre-orders in the current system are difficult to track because the order management system is not integrated with the finance system.
* Pickle sales post to one revenue account, but this does not allow for targeted reporting by pickle cut and type.
Current environment. Organization
The following chart shows Accounting/Reporting Currencies and Tax ID, if applicable.
* Typically, vendor invoices are received prior to receipt of product.
* The following fixed assets are sold for a loss:
* BUILD-100
* CAR-1233
* At the regional distribution centers, the value for physical inventory does not match the inventory in the financial system.
* Munson's rents their corporate office. Rent is not paid by purchase order. Rent is due once a quarter.
* Allocations are performed manually.
* Barrels are inventoried by site and warehouse.
* Munson's has multiple depreciation and tax books for all of their fixed asset equipment.
* Budgets are posted at the department level for each legal entity.
Requirements. Sales
* Customers should be able to pre-order for fall release of pickles.
* Three-way matching must be enforced for all purchases.
* Fixed asset sale transactions require a ledger account entered at the time of transaction.
* Fixed assets purchased must be automatically created in fixed asset module. This includes inventory items and write in purchase orders/non-inventoried items.
* One dollar from every sale needs must be tracked and donated at the end of each month to a charitable organization.
* Purchasing budgets must be enforced at the main account level.
Requirements. Finance
* Accounts payable must be able to enter vendor invoices on the day they were received to be settled against when product is received.
* Accounts payable must be able to enter vendor invoices to accrue expense without specifying a purchase order at the time of entry.
* Postage expenses must be split evenly across the regional distribution centers automatically.
* Administrative expenses must be distributed across the regional distribution centers by percentage of fulfillment orders monthly.
* Pickling machines depreciation must be uniquely recorded for visibility but not post to the ledger.

Issues
* During implementation testing, User1 indicates that after packing slips are generated for purchase orders, there are no ledger postings.
* User2 indicates that fixed assets purchased on a purchase order do not show up in the Fixed Assets module.
* User3 reports that they are seeing inconsistent application of the one-dollar donation from all sales orders.
* User4 in the Canadian subsidiary is able to purchase supplies for marketing despite exceeding the marketing department budget.
* User5 reports that when purchasing a non-inventoried computer, the system is automatically assigning it to the buildings fixed asset group.

NEW QUESTION: 94
A company plans to implement financial management with Dynamics 365 Finance.
The company must be able to view cost changes for manufactured items without affecting the current active costs. You need to configure the costing versions. Which type of costing version should you configure?
A. Planned costs
B. Indirect cost allocation
C. Standard costs
D. Actual cost tracking
Answer: A (LEAVE A REPLY)

NEW QUESTION: 95
A company uses Dynamics 365 Finance.
The company must approve the expense invoice at the line level.
You need to enter the expense invoice into the system to allow workflow approval at the line level.
Which vendor invoice method should you use?
A. vendor invoice journal
B. vendor invoice pool
C. vendor invoice register
D. pending vendor invoices
Answer: A (LEAVE A REPLY)

NEW QUESTION: 96
You manage fixed assets in Dynamics 365 Finance.
You have the following requirements:
* Purchase a fixed asset on a purchase order by using a procurement category.
* Purchase a fixed asset on a purchase order by using an item number.
* Post specific tax transactions for fixed assets by using a journal.
You need to associate process in the system with the corresponding business requirement.

Which actions should you perform? To answer, select the appropriate configuration in the answer area.

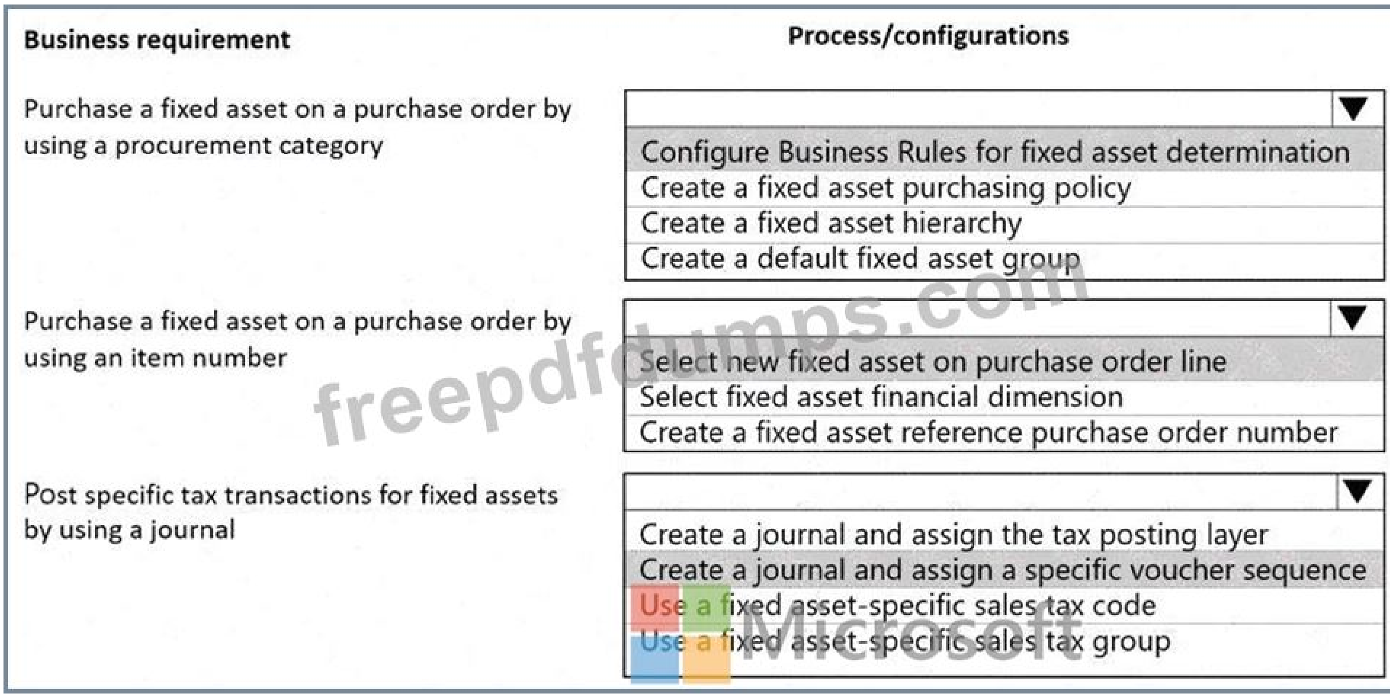
NOTE: Each correct selection is worth one point.

Business requirement	Process/configurations
Purchase a fixed asset on a purchase order by using a procurement category	Configure Business Rules for fixed asset determination Create a fixed asset purchasing policy Create a fixed asset hierarchy Create a default fixed asset group
Purchase a fixed asset on a purchase order by using an item number	Select new fixed asset on purchase order line Select fixed asset financial dimension Create a fixed asset reference purchase order number
Post specific tax transactions for fixed assets by using a journal	Create a journal and assign the tax posting layer Create a journal and assign a specific voucher sequence Use a fixed asset-specific sales tax code Use a fixed asset-specific sales tax group

Answer:

Business requirement	Process/configurations
Purchase a fixed asset on a purchase order by using a procurement category	Configure Business Rules for fixed asset determination Create a fixed asset purchasing policy Create a fixed asset hierarchy Create a default fixed asset group
Purchase a fixed asset on a purchase order by using an item number	Select new fixed asset on purchase order line Select fixed asset financial dimension Create a fixed asset reference purchase order number
Post specific tax transactions for fixed assets by using a journal	Create a journal and assign the tax posting layer Create a journal and assign a specific voucher sequence Use a fixed asset-specific sales tax code Use a fixed asset-specific sales tax group

Explanation:



Reference:

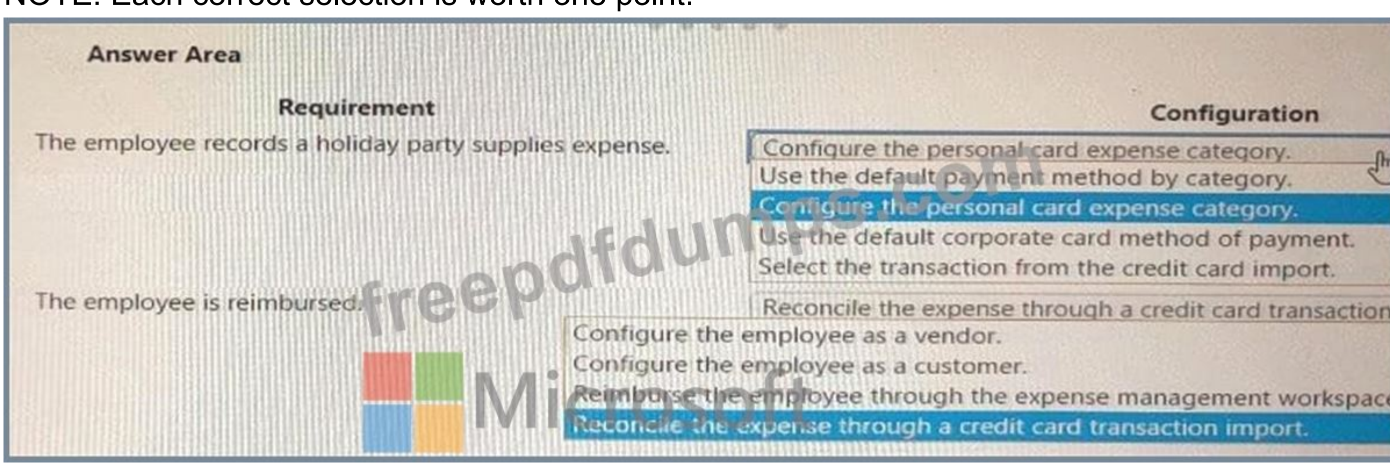
https://www.loganconsulting.com/blog/fixed-asset-determination-rules-in-d365-for-finance-and-operations/

NEW QUESTION: 97

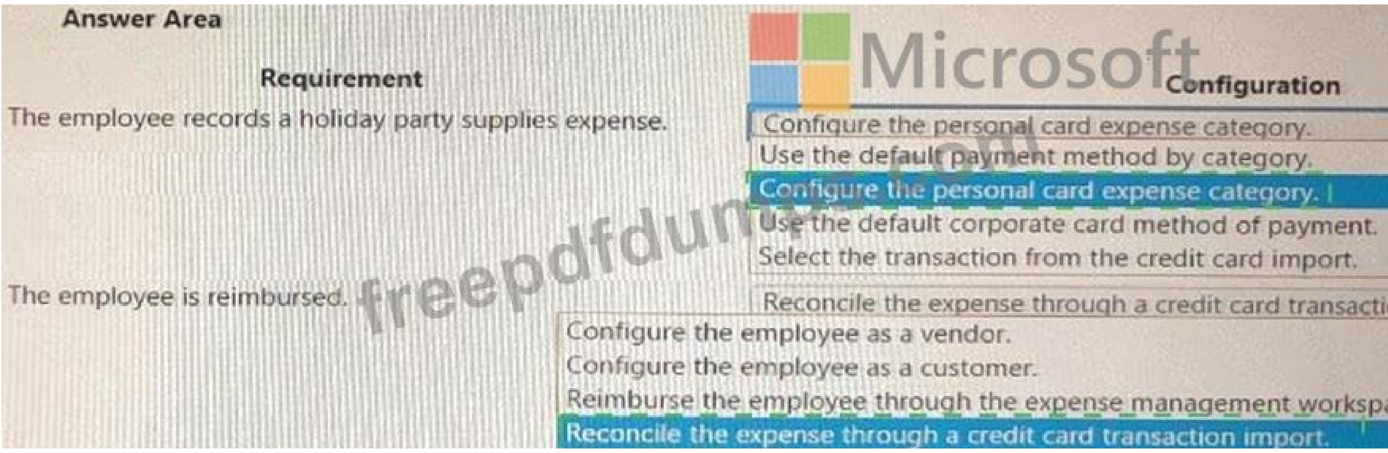
You need to configure the expense module for reimbursement.

How should you configure the expense module? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.



Answer:



Explanation:

NEW QUESTION: 98

A company uses Dynamics 365 Finance.

The company has decided to implement basic budgeting to track budgeted versus actual amounts.

You need to configure the system to track and identify budget transactions and set up controls on budget balance updates.

What should you define?

A. Number sequence for budget register entries

B. Budget transfer rules

C. Budget cycle time span

D. Budget intervals

Answer: A (LEAVE A REPLY)

NEW QUESTION: 99

You are configuring automatic bank reconciliation functionality for a company that has multiple bank accounts, The company wants to import their bank statements.

You need to import electronic bank statements to reconcile the bank accounts.

Which three actions can you perform? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

A. Select all the bank accounts for the bank statement files, and then upload all files

B. Select Account reconciliation on the bank account form

C. Import bank statements from the Data management workspace

D. Navigate to Import statement on the Bank Statements page of Cash and Bank Management

E. Select Import statement for multiple bank accounts in all legal entities, and then upload a zip file
Answer: B,D,E (LEAVE A REPLY)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/cash-bank-management
/reconcile-bank-statements-advanced-bank-reconciliation

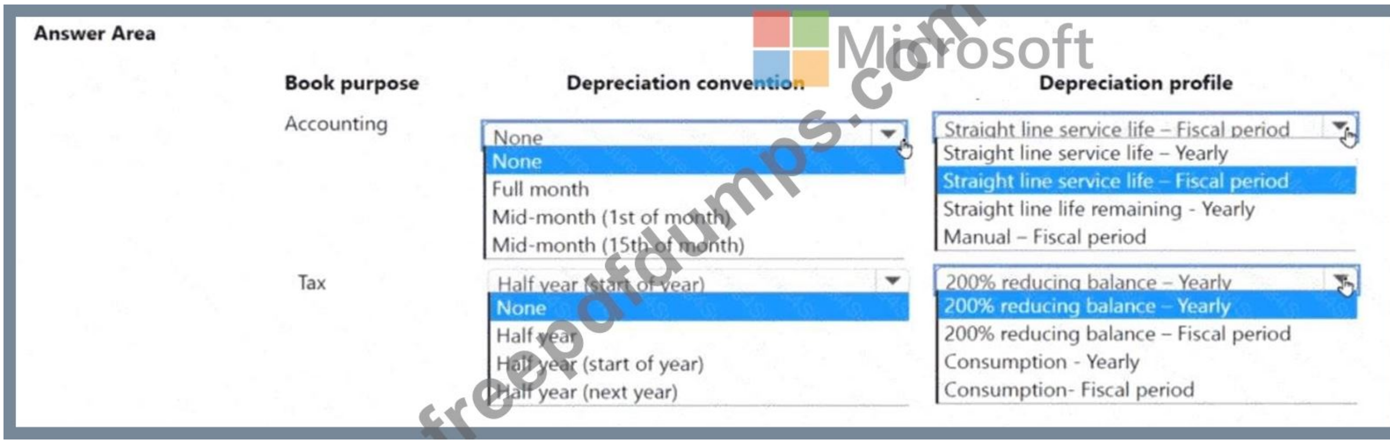
NEW QUESTION: 100
You need to view the results of Fourth Coffee Holding Company's consolidation.
D18912E1457D5D1DDCBD40AB3BF70D5D
Which three places show the results of financial consolidation? Each correct answer presents a complete solution.
NOTE: Each correct selection is worth one point.
A. a financial report run against the Fourth Coffee Holding Company
B. a trial balance in the Fourth Coffee Holding Company
C. the consolidations form in Fourth Coffee Holding Company
D. a financial report run against the company Fourth Coffee
E. a trial balance in the company Fourth Coffee
Answer: (SHOW ANSWER)

NEW QUESTION: 101
You are implementing Dynamics 365 Finance. You configure an invoice validation policy to use three-way matching and use a three percent tolerance for invoice totals.
A user enters a vendor invoice journal. The invoice validation policy is not applied.
You need to troubleshoot the policy.
What is the issue with the policy?
A. The tolerance percentage is too high.
B. Validation is only performed on vendor invoice entries.
C. Validation is configured to check for price and quantity.
D. Validation is only performed on invoice register entries.
Answer: B (LEAVE A REPLY)

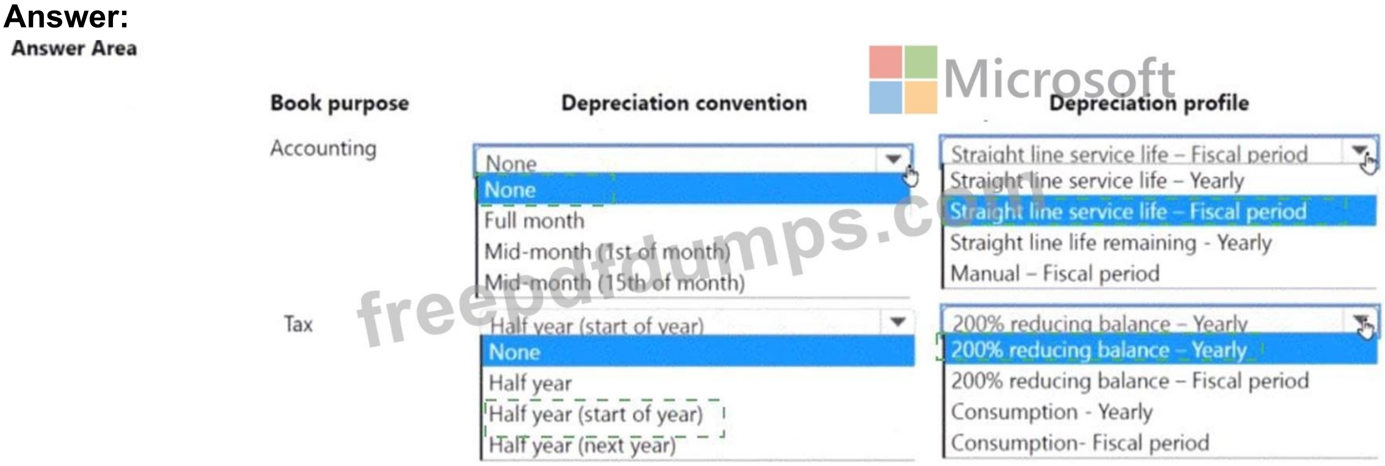
NEW QUESTION: 102
A company uses Dynamics 365 Finance to manage fixed assets. The company's fiscal year is set as the calendar year.
The company requires two books for each fixed asset. The company has the following requirements for the books:

Book purpose	Requirements
Accounting	• Depreciate assets by using the straight-line method. • Depreciate assets starting on the date that an asset is placed in service. • Run depreciation each fiscal period.
Tax	• Depreciate assets by using the 200 percent reducing balance method. • Assign half of yearly depreciation for the first and last year and full year depreciation for every other year during the service life of the asset. • Run depreciation each fiscal year.

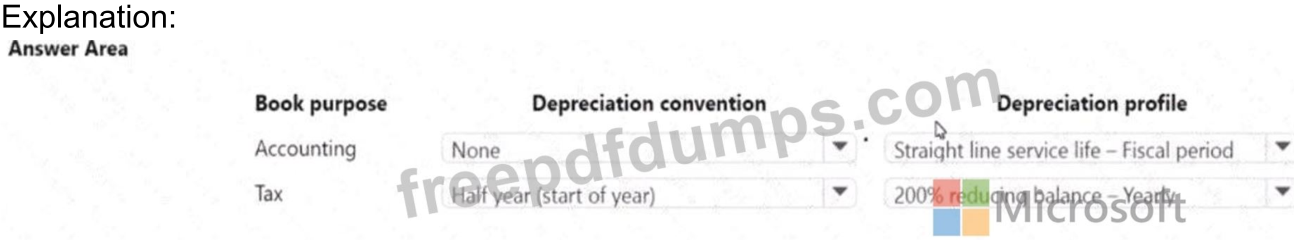
You need to configure a fixed asset group book setup to meet the requirements.
Which depreciation conventions and depreciation profiles should you use? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 103

Which configuration makes it possible for User4 to make a purchase?

A. Budget model configuration is configured to allow certain purchases to exceed budget.

B. Budget is posted at the dimension level. Budget control is managed at main account level.

C. Budget is posted at the main account level. Budget control is managed at the department level.

D. Budget funds available are configured to allow dimension budget overrides.

Answer: (SHOW ANSWER)

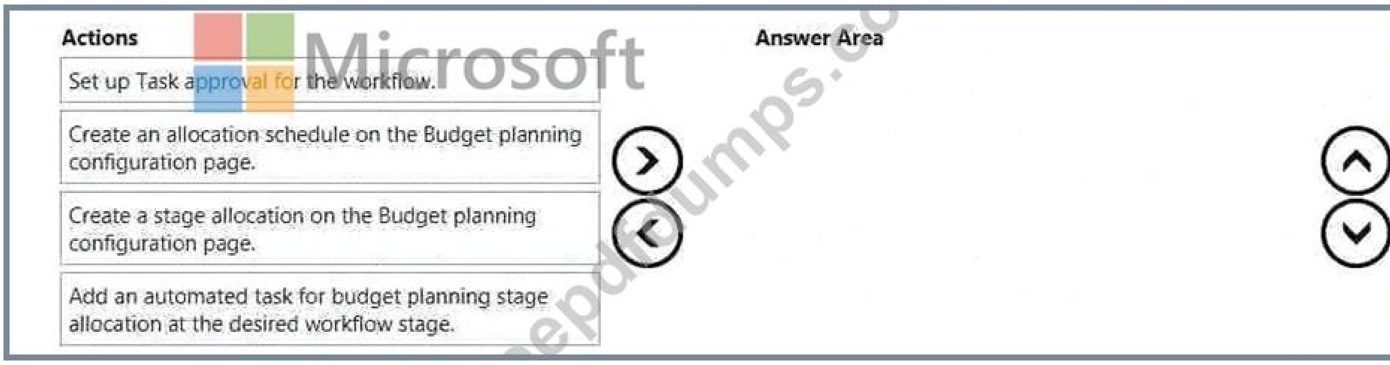
NEW QUESTION: 104

You are creating a budget for an organization.

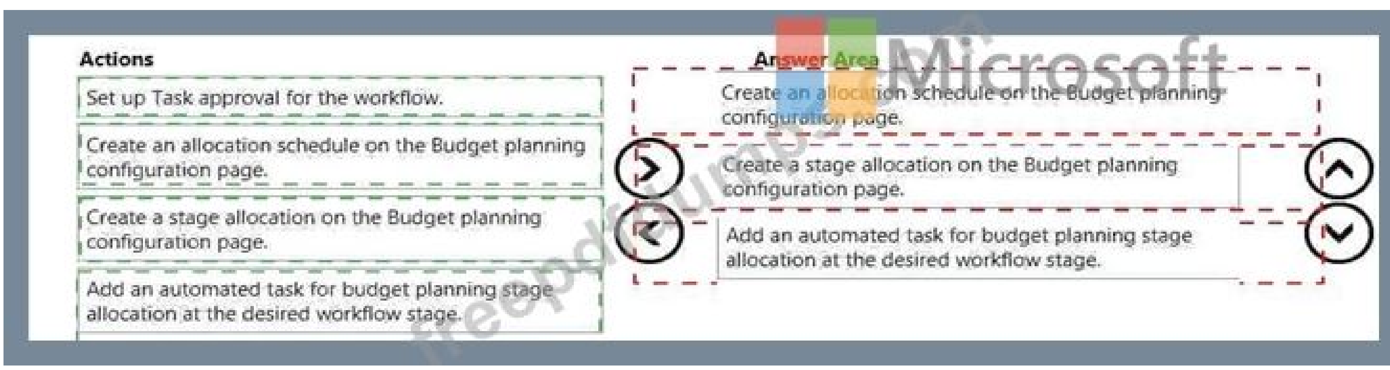
The organization requires that allocations be performed automatically as part of budget planning.

You need to invoke allocations at a specific budget planning stage.

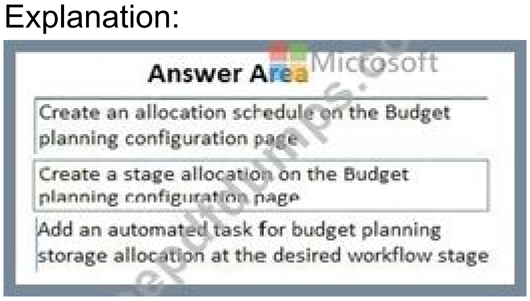
Which three actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



References:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-data- allocation

NEW QUESTION: 105

A company is using vendors to produce components for its products.

Journal types are not configured to support vendor invoices-

You need to identify and configure journals to use for vendor invoices.

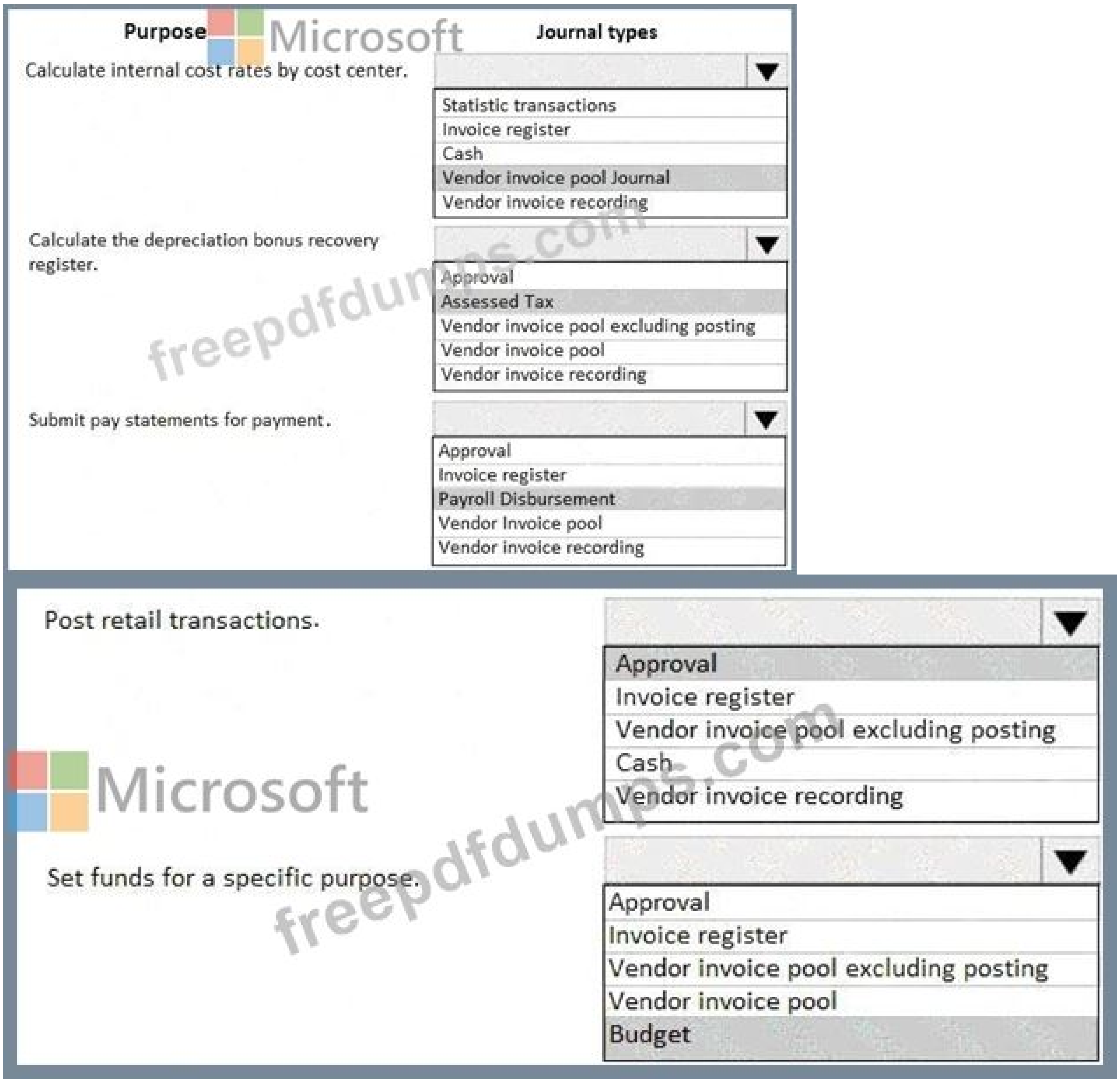
Which journal types should you use? To answer, select the appropriate options in the answer area, NOTE: Each correct selection is worth one point.

Purpose	Journal types
Calculate internal cost rates by cost center.	Statistic transactions Invoice register Cash Vendor invoice pool Journal Vendor invoice recording
Calculate the depreciation bonus recovery register.	Approval Assessed Tax Vendor invoice pool excluding posting Vendor invoice pool Vendor invoice recording
Submit pay statements for payment.	Approval Invoice register Payroll Disbursement Vendor Invoice pool Vendor invoice recording
Post retail transactions.	Approval Invoice register Vendor invoice pool excluding posting Cash Vendor invoice recording
Set funds for a specific purpose.	Approval Invoice register Vendor invoice pool excluding posting Vendor invoice pool Budget

Answer:

Purpose	Journal types
Calculate internal cost rates by cost center.	Statistic transactions Invoice register Cash Vendor invoice pool Journal Vendor invoice recording
Calculate the depreciation bonus recovery register.	Approval Assessed Tax Vendor invoice pool excluding posting Vendor invoice pool Vendor invoice recording
Submit pay statements for payment.	Approval Invoice register Payroll Disbursement Vendor Invoice pool Vendor invoice recording
Post retail transactions.	Approval Invoice register Vendor invoice pool excluding posting Cash Vendor invoice recording
Set funds for a specific purpose.	Approval Invoice register Vendor invoice pool excluding posting Vendor invoice pool Budget

Explanation:

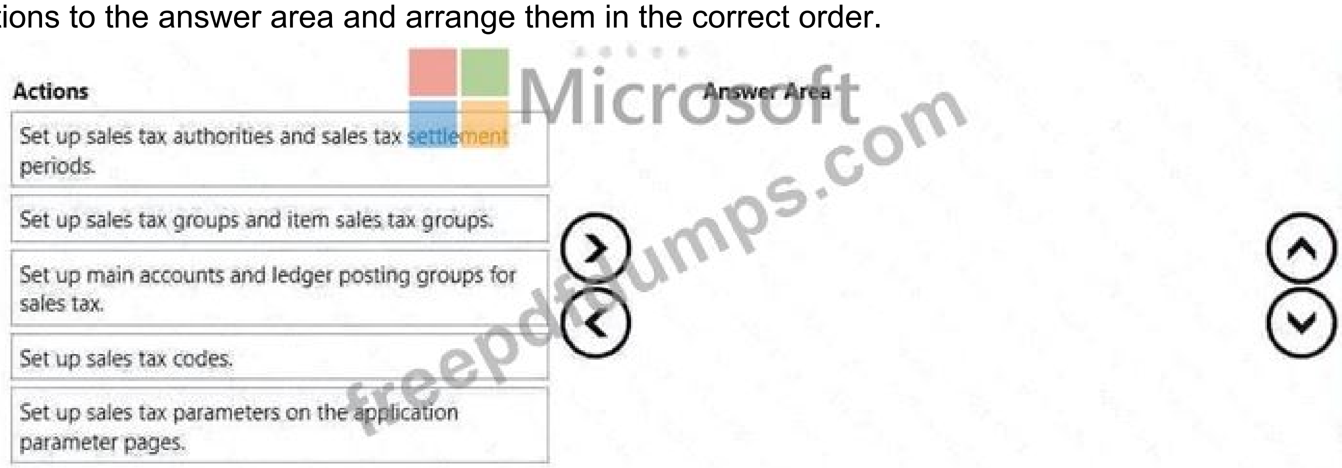


NEW QUESTION: 106

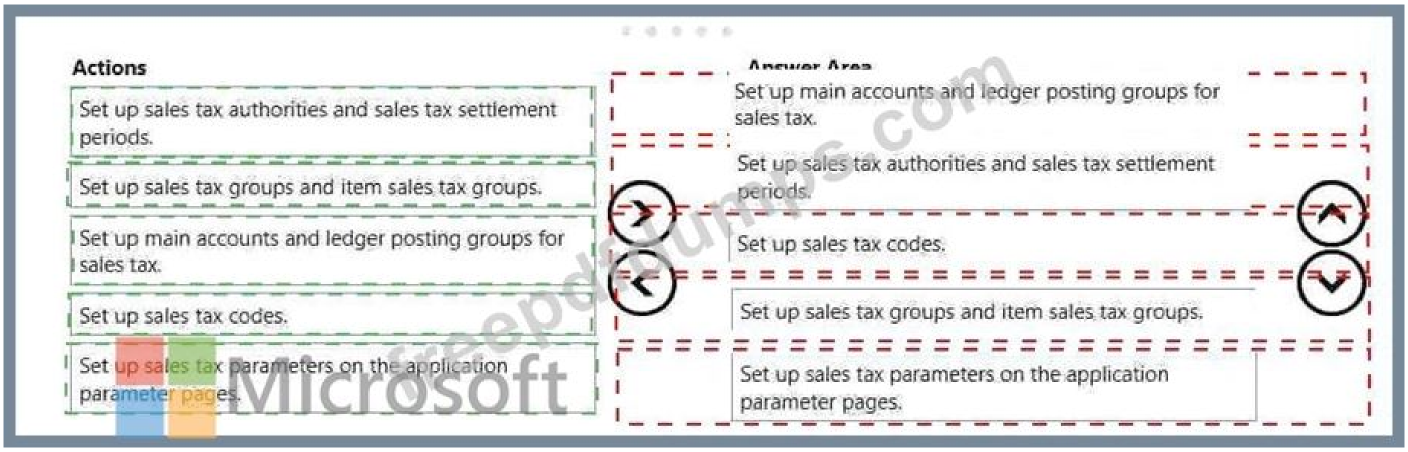
A retail company has outlets in multiple locations. Taxes vary depending on the location.

You need to configure the various components of the tax framework.

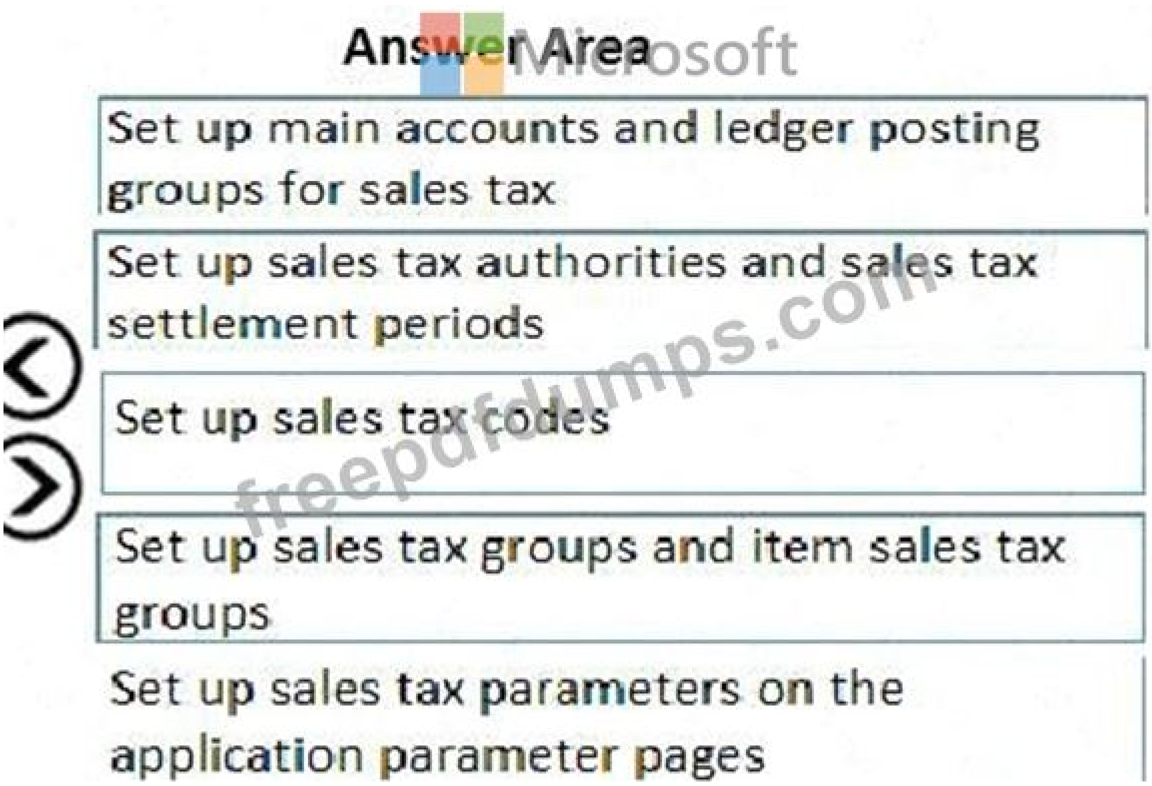
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



NEW QUESTION: 107

An organization uses Dynamics 365 for Finance and Operations.

Several posted journal entries contain invalid main account and dimension combinations. This leads to incorrect financial reporting.
You need to prevent these invalid combinations.
What should you do?
A. Associate the correct main accounts to that financial dimension on the financial dimension setup form.
B. Configure financial dimension sets to limit which financial dimensions are valid for which main accounts.
C. Train users to select the Validate button in the current journal configuration so that the correct account and dimension combination is used.
D. Configure the account structure to specify which financial dimensions are valid for which main accounts.
Answer: D (LEAVE A REPLY)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/configure-account-structures

NEW QUESTION: 108
A company uses Dynamics 365 Finance.
The company's supplier offers a special payment term which allows the company to pay 30% within 60 days of invoicing and the remaining 70% within 180 days of invoicing. You need to configure a payment schedule.
Which payment schedule allocation method should you use?
A. Fixed Quantity
B. Fixed Amount
C. Total
D. Specified
Answer: (SHOW ANSWER)

NEW QUESTION: 109
You are configuring budget control in Dynamics 365 Finance for a public sector organization.
The finance team must ensure spending is controlled according to predefined budget limits and budget checks occur during purchase requisition entry.
You need to configure the system to activate budget control.
Which two configurations should you perform? Each correct answer presents part of the solution.
Choose two.
NOTE: Each correct selection is worth one point.
A. Define budget control rules that specify which main account and financial dimensions are subject to control.
B. Set up budget control parameters to include source documents such as purchase requisitions.
C. Assign budget control to project categories to enforce commitment-level control.

D. Enable automatic budget reservation for all vendor invoice journals.
Answer: (SHOW ANSWER)

NEW QUESTION: 110
A company uses the credit and collections features of Dynamics 365 Finance to track invoices and incoming payments from customers.
You need to configure the automatic collection task.
Which two options should you configure? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. Posting profiles
B. Process hierarchy
C. Aging period definitions
D. Quiet days
Answer: B,D (LEAVE A REPLY)

NEW QUESTION: 111
You need in BUI that captured employee mobile receipts automatic ally match the transactions to resolve the User1 issue.
Which feature should you enable?
A. Show receipts during itemization
B. Define expense policy for receipts
C. Expense management workspace
D. Expense reports re-imagined
Answer: D (LEAVE A REPLY)

NEW QUESTION: 112
A client has Accounts payable invoices in their legal entity in three different currencies. It is month-end, and the client needs to run the foreign currency revaluation process to correctly understand their currency exposure.
You need to set up Dynamics 365 Finance to perform foreign currency revaluation.
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.
NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

Actions

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

In the General ledger module, select the periodoc task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

On the main account setup form, set foreign currency revaluation to on for the Accounts payable account. Then, specify the exchange rate type.

Answer Area

Answer:

Actions

n the foreign currency revaluation preview form, ensure :hat the foreign currency proposal is correct. Then post the 'evaluation.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

In the General ledger module, select the periodoc task foreign :urrency revaluation. Then, specify the accounts eligible for 'evaluation, excluding the Accounts payable account, select the :urrency, and select preview before posting.

On the main account setup form, set foreign currency revaluation to on for the Accounts payable account. Then, specify the exchange rate type.

Answer Area

In the General ledger module, select the periodoc task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

On the main account setup form, set foreign currency revaluation to on for the Accounts payable account. Then, specify the exchange rate type.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

Explanation:

In the General ledger module, select the periodoc task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

On the main account setup form, set foreign currency revaluation to on for the Accounts payable account. Then, specify the exchange rate type.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

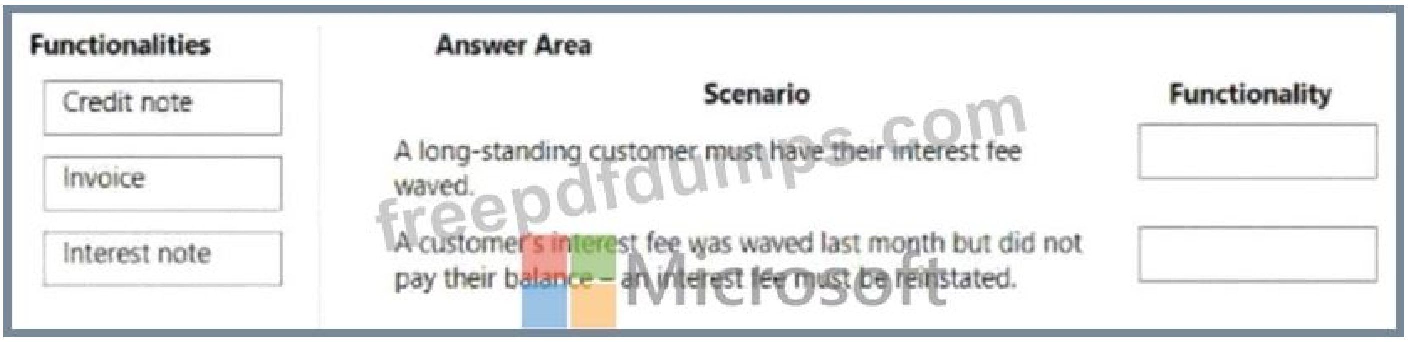
In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

NEW QUESTION: 113

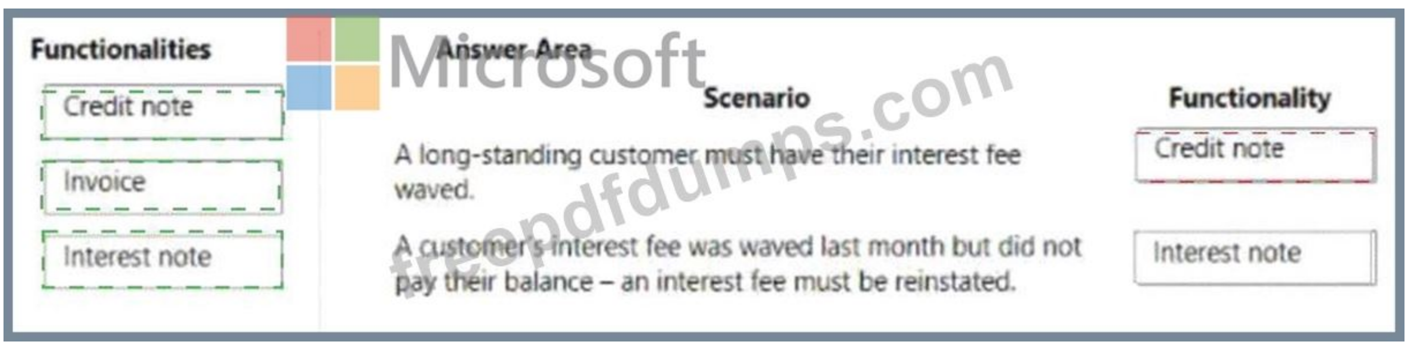
You have implemented Dynamics 365 Finance.

You must implement interest fees to encourage customers to pay on time.

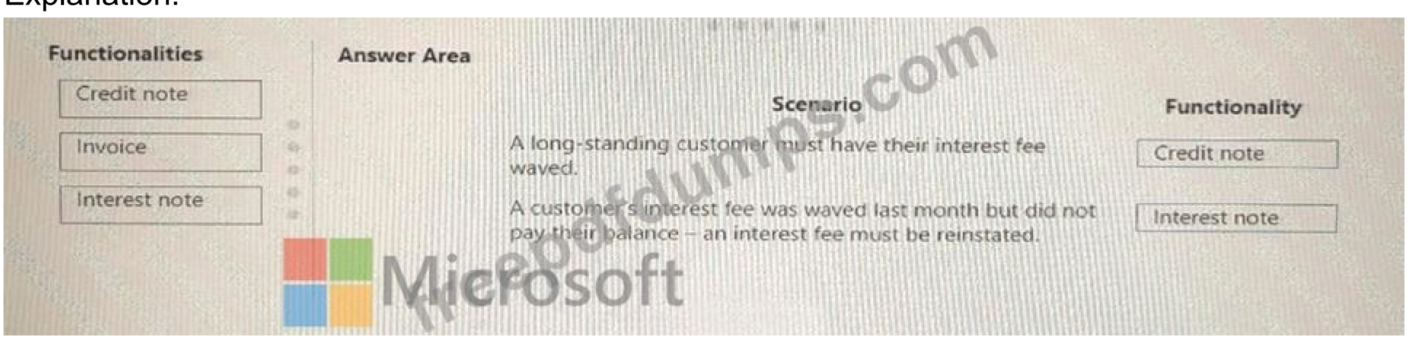
You need to configure interest fees.
Which functionality should be configured? To answer, drag the appropriate functionality to the correct scenario. Each functionality may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 114
You are implementing Dynamics 365 Finance.
You must configure a more accurate cash flow forecast related to sales tax. The sales tax calculation should be based on the expected transaction amounts and dates.
You need to configure the cash flow forecast.
Which setup should you use?
A. Dependent accounts
B. Bridging accounts
C. Sales forecast defaults
D. Purchasing forecast defaults
Answer: C (LEAVE A REPLY)

NEW QUESTION: 115

You are a functional consultant for a legal entity named Contoso Group (GLCO).

You plan to sell new products that will increase in quality over time.

You need to implement a solution that uses the Last in, First out (LIFO) inventory model for GLCO.

To complete this task, sign in to the Dynamics 365 portal.

Answer:

See explanation below.

Explanation:

You need to configure an Inventory Model Group for the new products.

* For inventory model groups, navigate to Inventory management | Setup | Inventory | Item model groups.

* Click "New" to create a new inventory model group.

* In the "Cost method and cost recognition" section, configure the "Inventory Model" setting to Last in, First out (LIFO).

* Click "Save" to save the inventory model group.

NEW QUESTION: 116

You maintain account control and bank balances for a company. You have a $100,000 credit limit from a bank. You must prevent the bank account from going below the defined credit limit when a transaction is posted. You need to configure the bank account credit limit. What should you do?

A. Define a credit limit of $100,000 on the invoicing vendor account.

B. Add -$100,000 in the bank credit limit.

C. Add $100,000 in the bank credit limit.

D. Set the Control Balance option to credit in the General ledger account associated with the bank account.

Answer: (SHOW ANSWER)

NEW QUESTION: 117

You need to reconfigure the taxing jurisdiction for Humongous insurance's subsidiary What should you do?

A. Configure sales tax groups for transactions that occur in China.

B. Configure dual currency support for sales fax

C. Change the reporting currency.

D. Change the sales tax settlement period authority

Answer: (SHOW ANSWER)

Topic 6, Tailspin Toys Tailspin Toys is a toy manufacturing company that sells to distributors and customers through a business-to-consumer website. Tailspm Toys has been using custom developed software for their accounting and supply chain management needs.

Tailspin Toys has toy factories in Mexico and Canada, with a head office based out of the United States.
Tailspin Toys is currently operating with various financial departments including accounts payable, accounts receivable, fixed assets, and general accounting. The company has multiple legal entities to support their manufacturing units and selling organization.
Tailspin Toys wants to maintain consistent growth as a company and is now implementing Dynamics 365 Finance for all business processes.
Current Environment
Vendors
* Tailspin Toys works with local and foreign vendors.
* The procurement process is designed for manufacturing raw materials, finished products, and packing materials for toys.
* The company monitors vendor balances by local and foreign vendors, both appearing in different general ledger accounts.
* For vendor payments, the accounts payable manager generates payment proposals every Wednesday, to have approvals and check printing done by Thursday in order to mail the checks by Friday of each week.
* Vendors can take part in the incentive program that offers travel vouchers and other gifts based on quantity and quality of supplies at the end of the year.
* Incentive program data is being monitored outside of the system and qualifying vendors are then provided to the financial department for expenses.
* The finance department accrues a small percentage of every vendor invoice during the year for this purpose, booking accounts payable liability account offsetting to the incentive expenses account.
* The finance department accrual then allows management to easily make decisions regarding types of gifts and vouchers to provide to the top-performing vendors.
Reporting
* Management gets periodic reports from the finance department for all the legal entities. These reports provide all required finance data and are comprised of balance sheets, income statements, and cash flow statements.
Budget planning
* The finance department oversees all budget planning.
* The finance department estimates the baseline for all budgets and distributes them to the respective departments.
* Each department estimates and forecasts their budget and sends it back to the finance department where the budget is updated accordingly.
Expenses
Utility bills for the toy factories are currently getting expensed to the following departments as per the listed breakdown.

Department	Percentage
Manufacturing	60 percent
Administration	5 percent
Sales	10 percent
Marketing	25 percent

Asset teasing

Tailspin Toys has leased assets in the form of factory buildings and warehouses. The company maintains asset books for the monthly leasing payments and pays compound interest on them. Tailspin Toys maintains future forecasts of their payment projections and budget requirements for leasing payments.

Requirements

Consolidation

* Automatic foreign currency consolidation at the corporate level is required by Tailspin Toys' leadership.
* Consolidated results are needed in multiple reporting currencies.

Expenses

* Utility bills must be allocated to allow each department to expense the correct amount.

Reports

* Leadership requires financial reports to come to their inbox automatically as one at the end of every month.

Vendors

* The system must show accounts payable liability by type of vendor similar to how it works in the current system.
* The chief financial officer (CFO) wants to configure the system to follow their business policies of paying vendors every Friday and as per credit issued by vendors and agreed method of payments.
* The accounts payable administrator must automate the vendor invoice process for imported invoices to bypass the review stage when no discrepancy is determined.

Budgets

* A new organizational hierarchy is required for budget planning purposes.
* Leadership wants financial budgets enforced by alerting users upon reaching 90% of the total budget.

Asset leasing

* The CFO must automatically process payments and journal entries for the leased properties.
* Management must view payment forecasts based on leased assets.

Issues

Accounts payable issues

* Vendor liability information for local and foreign vendors is not separated in the system.
* The accounts payable manager observed that a percentage of each invoice paid to vendors is not being posted for the yearly incentives program.

* The accounts payable clerk had to manually invoice a vendor receipt during user acceptance testing.
* The accounts payable manager must automate the current process of vendor payment proposals.

Other issues

* The differences resulting from consolidating subsidiaries with foreign currencies are not considered.
* User A confirmed they did not receive an alert before running out of their budget.
* Expense reports for the manufacturing and sales departments do not contain utility bill expenses.
* The accounting manager reported that there is no batch journal created for the monthly lease expenses.

NEW QUESTION: 118

A rental service company with complex accrual requirements has accrual schemes set up in its implementation. They want to use defined accrual schemes to perform transactions.

You need to use an accrual scheme to create transactions for this company.

Which actions should you perform? To answer, select the appropriate configuration in the answer area.

NOTE: Each correct selection is worth one point.

Procedure	Action
Create ledger journals	Use a voucher template to select the defined accrual scheme. Specify the accrual amount only on journal lines. Enter start date or end date for the accrual scheme to apply the defined frequency. Specify account or offset account for accruals only on journal lines.
Perform inquiries	View the accrual transactions only after the accrual scheme transfers them to journal lines. Use the normal ledger transaction inquiries to check the posted journal. Use the accrual transaction inquiry to find the transactions for the accrual scheme. Specify account or offset account for accruals only on journal lines.

Answer:

Procedure	Action
Create ledger journals	▼
	Use a voucher template to select the defined accrual scheme.
	Specify the accrual amount only on journal lines.
	Enter start date or end date for the accrual scheme to apply the defined frequency.
	Specify account or offset account for accruals only on journal lines.
Perform inquiries	▼
	View the accrual transactions only after the accrual scheme transfers them to journal lines.
	Use the normal ledger transaction inquiries to check the posted journal.
	Use the accrual transaction inquiry to find the transactions for the accrual scheme.
	Specify account or offset account for accruals only on journal lines.

Explanation:

Procedure	Action
Create ledger journals	▼
	Use a voucher template to select the defined accrual scheme.
	Specify the accrual amount only on journal lines.
	Enter start date or end date for the accrual scheme to apply the defined frequency.
	Specify account or offset account for accruals only on journal lines.
Perform inquiries	▼
	View the accrual transactions only after the accrual scheme transfers them to journal lines.
	Use the normal ledger transaction inquiries to check the posted journal.
	Use the accrual transaction inquiry to find the transactions for the accrual scheme.
	Specify account or offset account for accruals only on journal lines.

NEW QUESTION: 119

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 Finance for budget management.

You need to create the new budgets.

What should you do?

A. Create budget plans for multiple scenarios.

B. Create budget plans to define the revenues for a budget.

C. Combine previous year budgets into a single budget.

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Answer: (SHOW ANSWER)

Reference:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planningoverview- configuration

NEW QUESTION: 120

A company implements basic budgeting functionality in Dynamics 36S Finance.

The company wants to allocate budget register entries for payroll expense amounts to each department based on a predetermined percentage.

You need to configure the allocation.

Which functionality should you use?

A. Allocation term

B. Budget control

C. Period allocation key

D. Budget transfer rule

Answer: A (LEAVE A REPLY)

NEW QUESTION: 121

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

You are configuring the year-end setup in Dynamics 365 for Finance and Operations.

You need to configure the year-end setup to meet the following requirements:

The accounting adjustments that are received in the first quarter must be able to be posted in to the previous year's Period 13.

The fiscal year closing can be run again, but only the most recent closing entry will remain in the transactions.

All dimensions from profit and loss must carry over into the retained earnings.

All future and previous periods must have an On Hold status.

Solution:

Configure General ledger parameters.

- Set the Delete close of year transactions option to Yes.
- Set the Create closing transactions during transfer option to Yes.
- Set the Fiscal year status to permanently closed option to No.

Define the Year-end close template.

- Designate a retained earnings main account for each legal entity.
- Set the Financial dimensions will be used on the Opening transactions option to No.
- Set the Transfer profit and loss dimensions' option to Close All.

Set future Ledger periods to a status of On Hold.

Does the solution meet the goal?

A. Yes

B. No

Answer: A (LEAVE A REPLY)

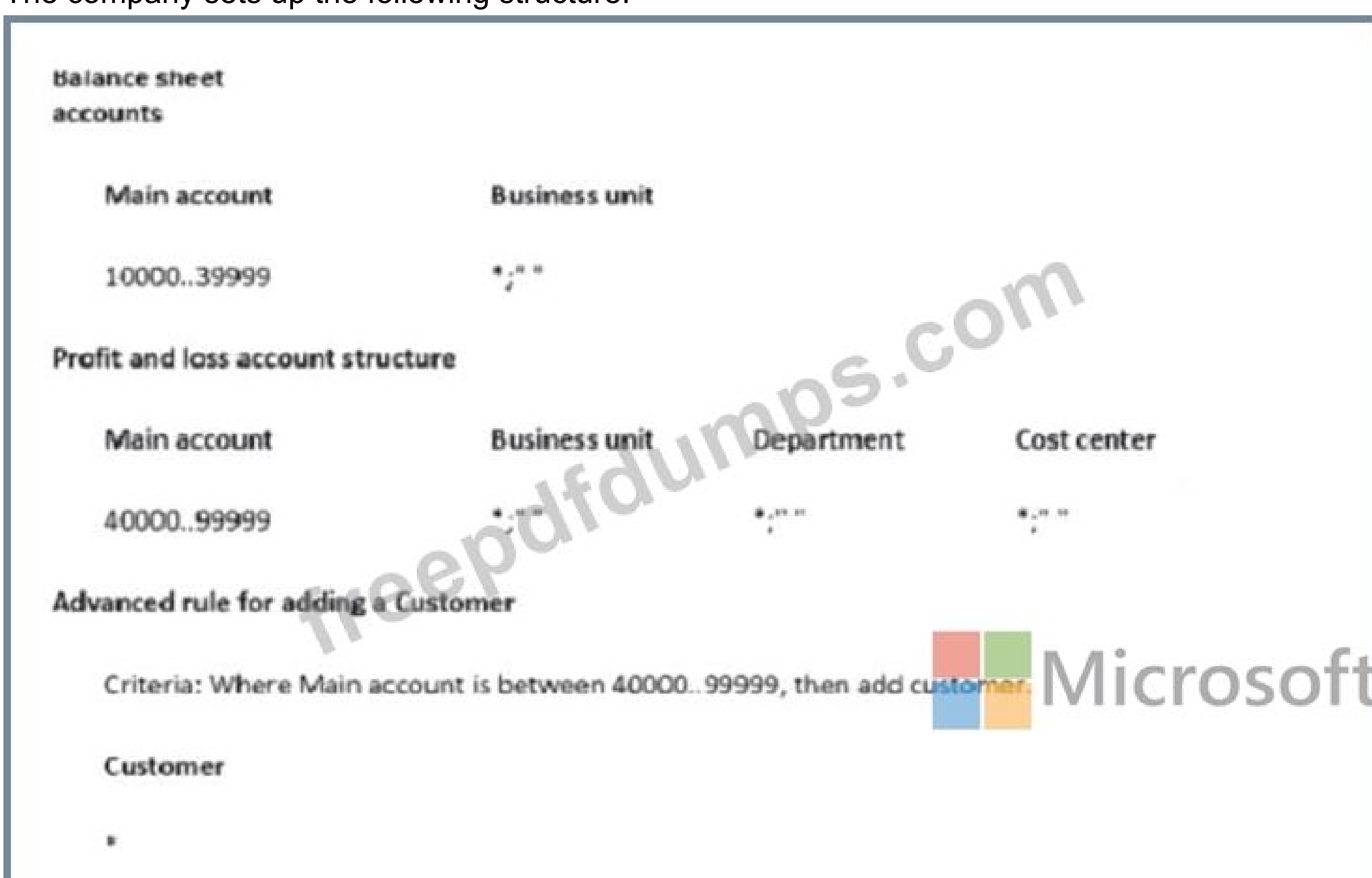
References:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close

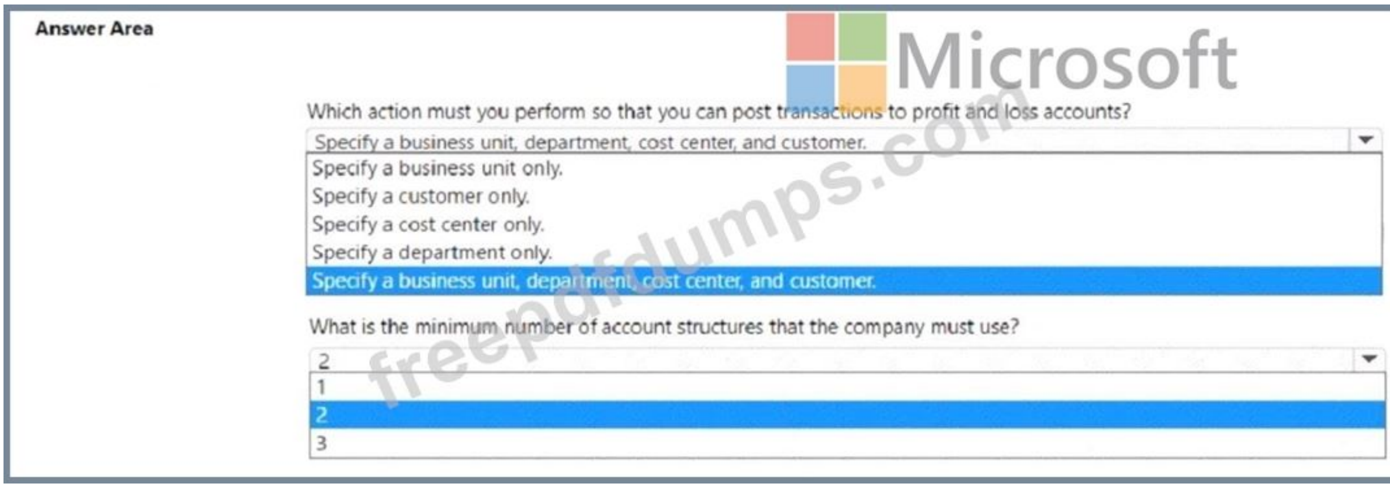
NEW QUESTION: 122

A company wants to track balance sheet accounts 10000..39999 by using different dimensions than their profit and loss accounts 40000..99999. The company wants to track the Customer financial dimension for profit and loss accounts.

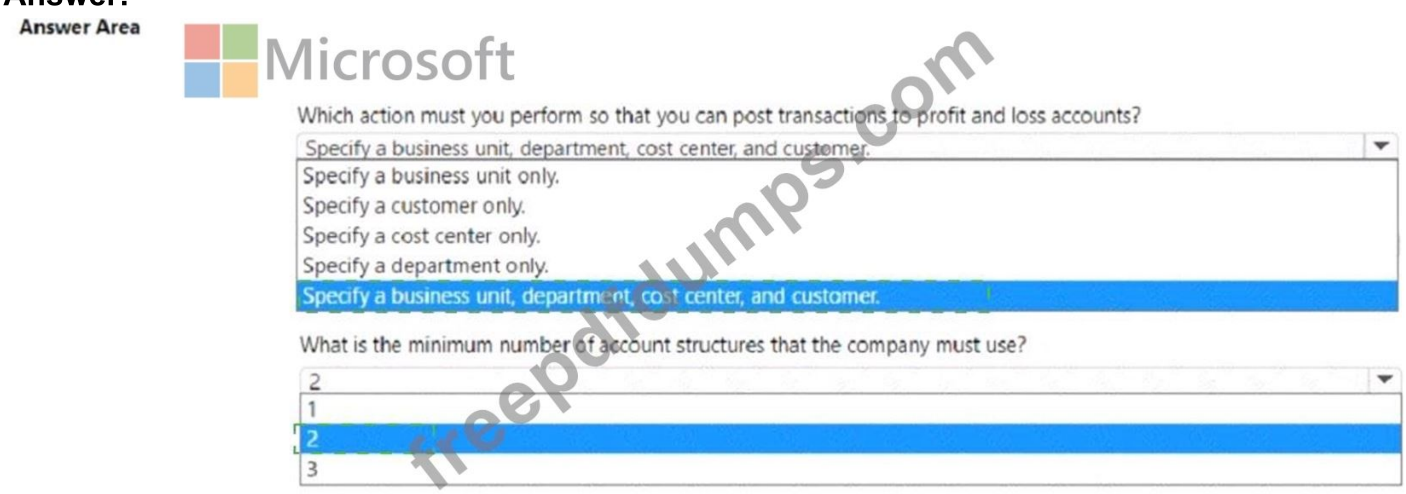
The company sets up the following structure:



Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic. NOTE: Each correct selection is worth one point.



Answer:

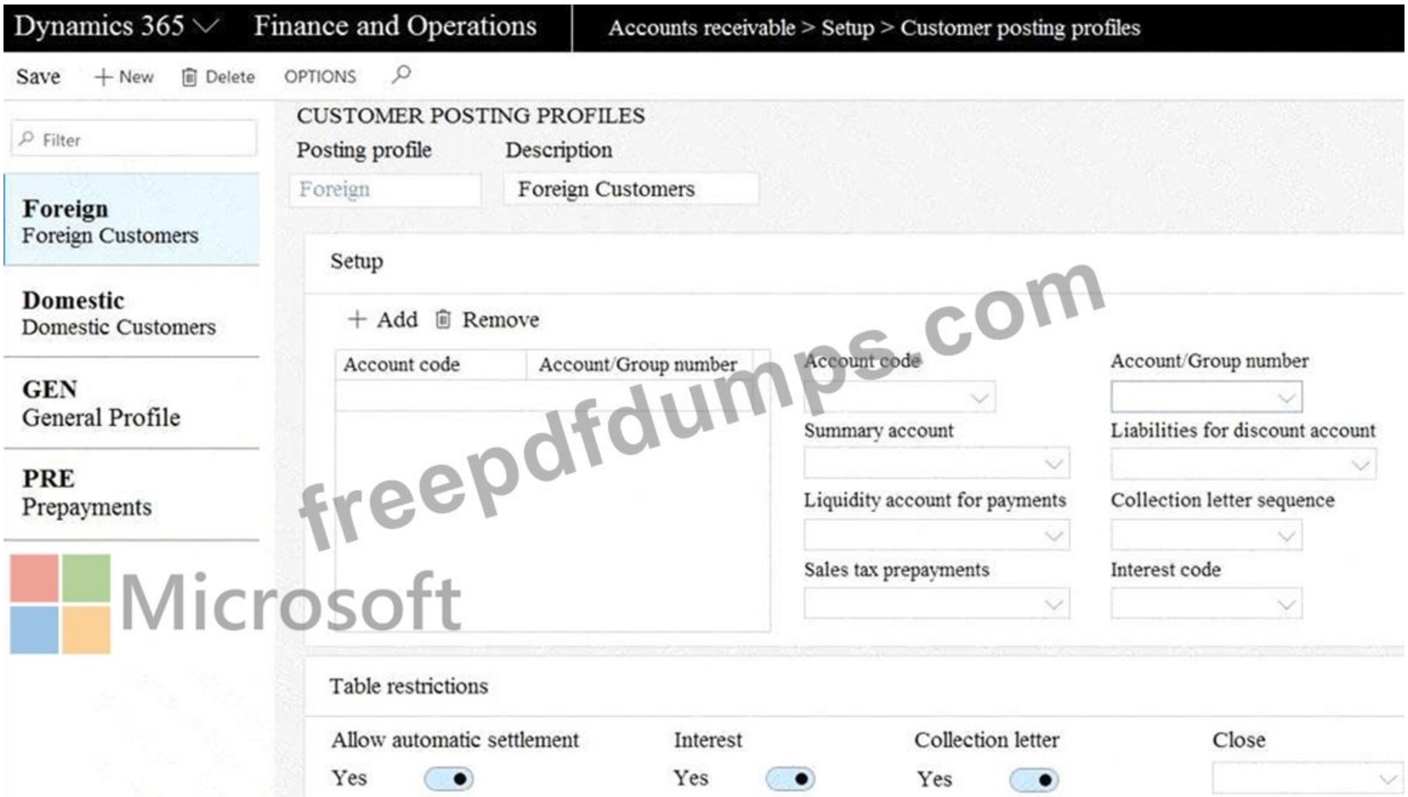


Explanation:

NEW QUESTION: 123

A client is using Dynamics 365 Finance for sales order processing and accounts receivable. The client has two customer groups and two Accounts receivable trade accounts. Foreign customers in Group 80 are assigned to account 12001. Domestic customers in Group 40 are assigned to account 12000.

You are viewing the client's current setup of Customer posting profiles.

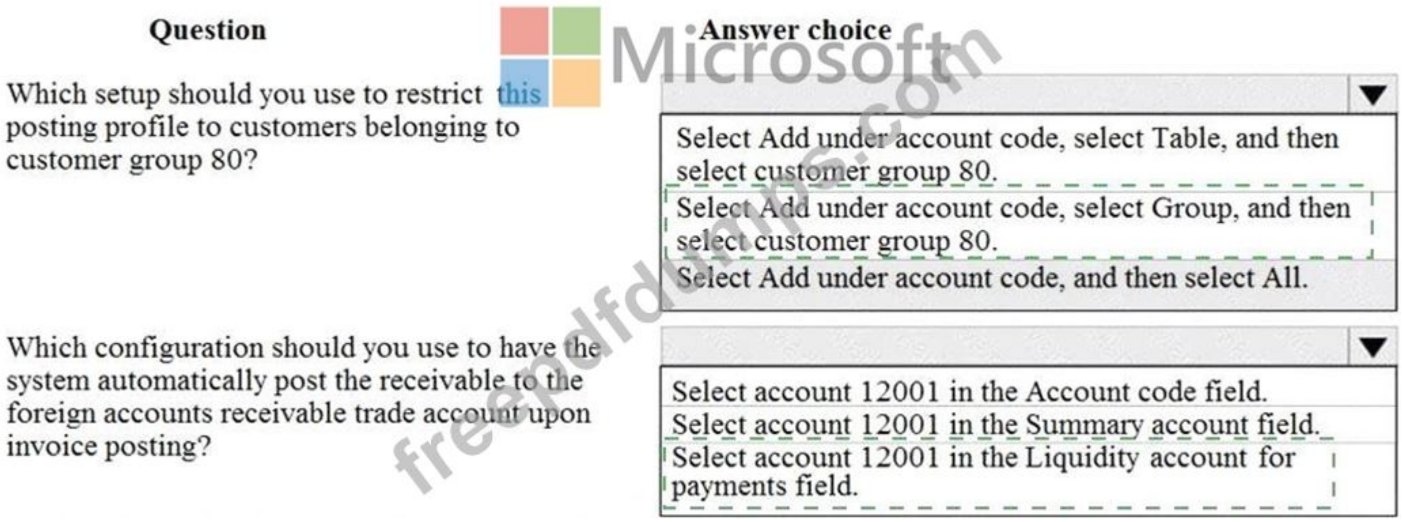


Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic.

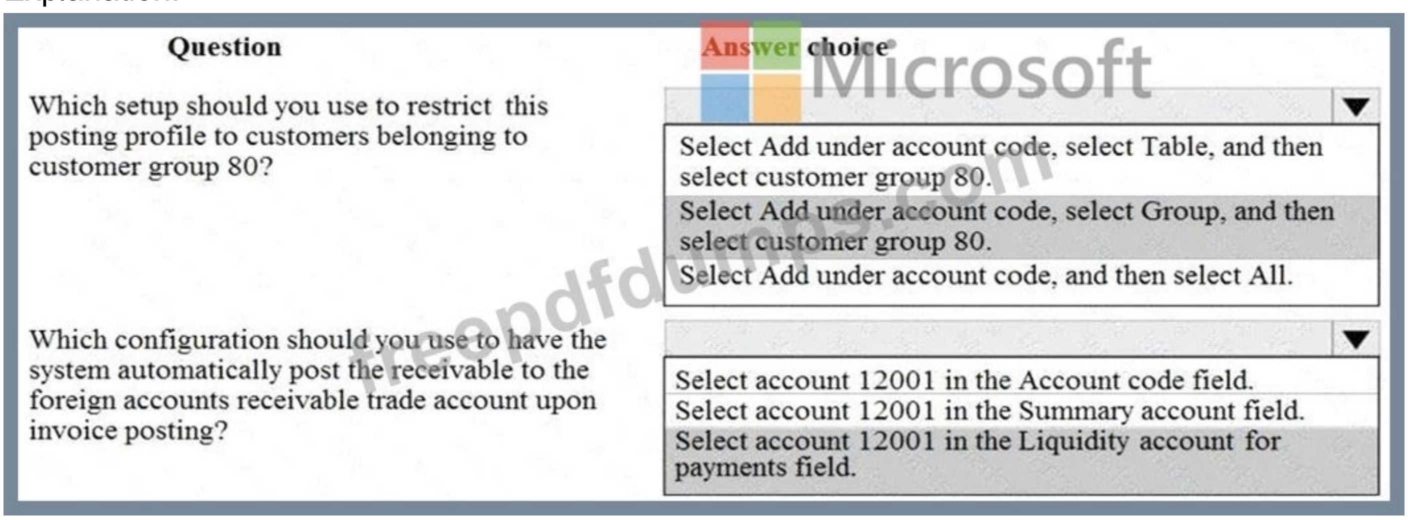
NOTE: Each correct selection is worth one point.

Question	Answer choice
Which setup should you use to restrict this posting profile to customers belonging to customer group 80?	Select Add under account code, select Table, and then select customer group 80. Select Add under account code, select Group, and then select customer group 80. Select Add under account code, and then select All.
Which configuration should you use to have the system automatically post the receivable to the foreign accounts receivable trade account upon invoice posting?	Select account 12001 in the Account code field. Select account 12001 in the Summary account field. Select account 12001 in the Liquidity account for payments field.

Answer:



Explanation:



Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/accounts-receivable/customer-posting-profiles

NEW QUESTION: 124

A company uses Dynamics 365 Finance to include multiple business units as a financial dimension. All customer payment journals must be posted to the headquarters' business unit financial dimension. You need to configure the accounts receivable journal name. What should you configure?

A. Journal approval
B. Posting restriction
C. Default financial dimension
D. Journal control

Answer: (SHOW ANSWER)

NEW QUESTION: 125

You are implementing Dynamics 365 Finance.
You need to enable electronic fund transfers (EFT) for vendors.

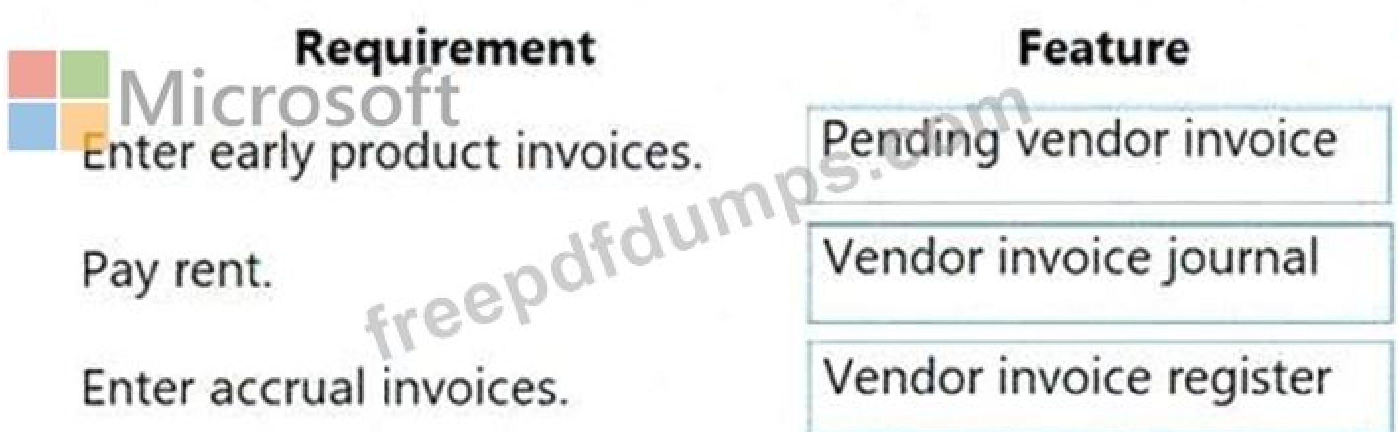
Which three steps must you complete? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. Export Electronic reporting (ER) configuration from Lifecycle Services (LCS).
B. Enable the EFT format as a method of payment within Accounts payable.
C. Import the payment model into the Electronic reporting (ER) repository.
D. Import a new Electronic reporting (ER) configuration into Lifecycle Services (LCS).
E. Import the X++file format.
Answer: A,B,C (LEAVE A REPLY)

NEW QUESTION: 126
Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.
After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.
A client has multiple legal entities set up in Dynamics 365 Finance. All companies and data reside in Dynamics 365 Finance.
The client currently uses a separate reporting tool to perform their financial consolidation and eliminations.
They want to use Dynamics 365 Finance instead.
You need to configure the system and correctly perform eliminations.
Solution: Select Consolidate online in Dynamics 365 Finance. Include eliminations during the process or as a proposal. Set up the transactions to post in the legal entity configured for consolidations.
Does the solution meet the goal?
A. Yes
B. No
Answer: (SHOW ANSWER)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation- elimination-overview

NEW QUESTION: 127
You need to configure the system to meet invoicing requirement.
Which features should you use? To answer, drag the appropriate features to the correct requirements. Each feature may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.
NOTE: Each correct selection is worth one point.

Answer:

Explanation:



Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/accounts-payable/vendor-invoices-overview

NEW QUESTION: 128

A company operates in the United States and Japan. The accounting currency for the company is USD. The company imports exchange rates related to EUR into their system.

The company starts to conduct transactions with suppliers in Japanese yen (JPY). To ensure accurate reporting, the company configures exchange rates for USD to JPY on the Exchange rates page.

The company requires all JPY transactions are first converted to EUR and then to USD for reporting purposes.

You need to configure the currency setup.

What should you do?

A. Designate EUR as the system reference currency for triangulation.

B. Define a specific exchange rate type for USD-to-JPY transactions.

C. Implement a direct JPY-to-USD conversion.
D. Enable JPY conversion.
Answer: (SHOW ANSWER)

NEW QUESTION: 129
You are implementing Dynamics 365 Finance and have deployed one instance with the following legal entities:

Company	Comments	Currency
CompanyA	CompanyA is the main office location. CompanyA is located in Canada.	Canadian dollar
CompanyB	CompanyB includes company executives and headquarters. CompanyB is located in the United States.	United States dollar
CompanyC	CompanyC is a subsidiary that is located in the United Kingdom. CompanyC does business with CompanyA and CompanyB by using the British pound sterling.	British pound sterling (GBP)

You need to configure the ledger.
Which ledger currencies should be configured? To answer, drag the appropriate currency type to the ledger currency. Each currency type may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.
NOTE: Each correct selection is worth one point.

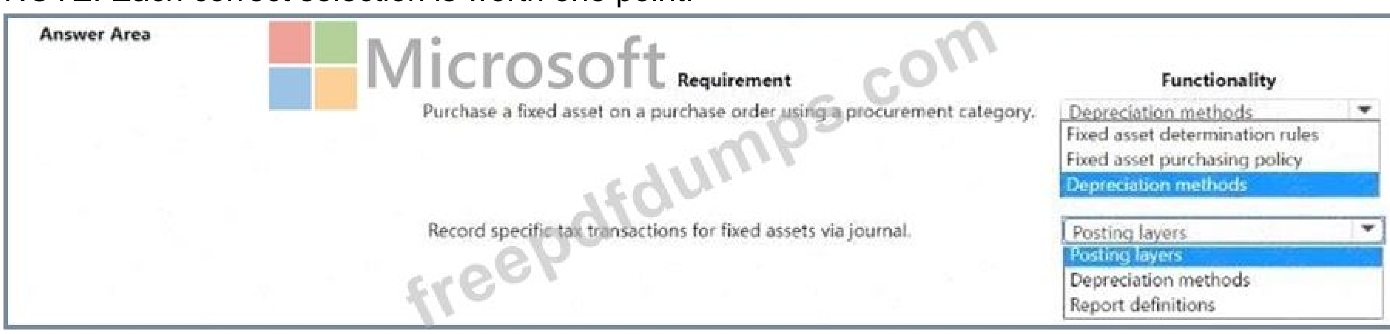
Answer:

Explanation:

NEW QUESTION: 130
You are configuring vendor collaboration security roles for external vendors. You manually set up a vendor contact. You need to assign the Vendor (external) role to this vendor. Which tasks can this vendor perform?
A. Delete any contact person that they have created.
B. Deny or allow a contact person's access to documents on the vendor collaboration interface that are specific to the vendor account

C. View and modify contact person information, such as the person's title, email address, and telephone number.
D. View consignment inventory.
Answer: D (LEAVE A REPLY)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/procurement/set-up-maintain- vendor-collaboration

NEW QUESTION: 131
A company is implementing Dynamics 365 Finance.
The company purchases fixed assets using a purchase order. The company must post tax-specific transactions related to the fixed assets so the transactions can be reported separately.
You need to configure the system.
What should you configure? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:

Explanation:

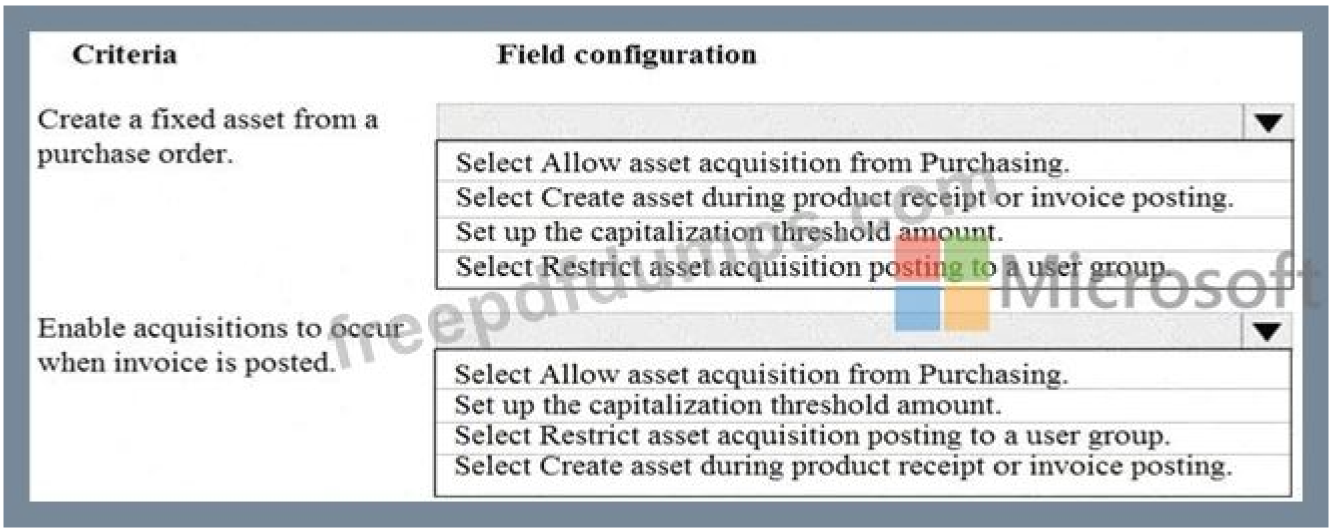
NEW QUESTION: 132
You are the purchase manager of an organization. You purchase a laptop for your office for $2,000. You plan to create a purchase order and acquire the new fixed asset through the purchase order at time of invoicing.

You set up the system as follows: Fixed assets are automatically created during product receipt or vendor invoice posting and the capitalization threshold for the computers group (COMP) is set to $1,600.

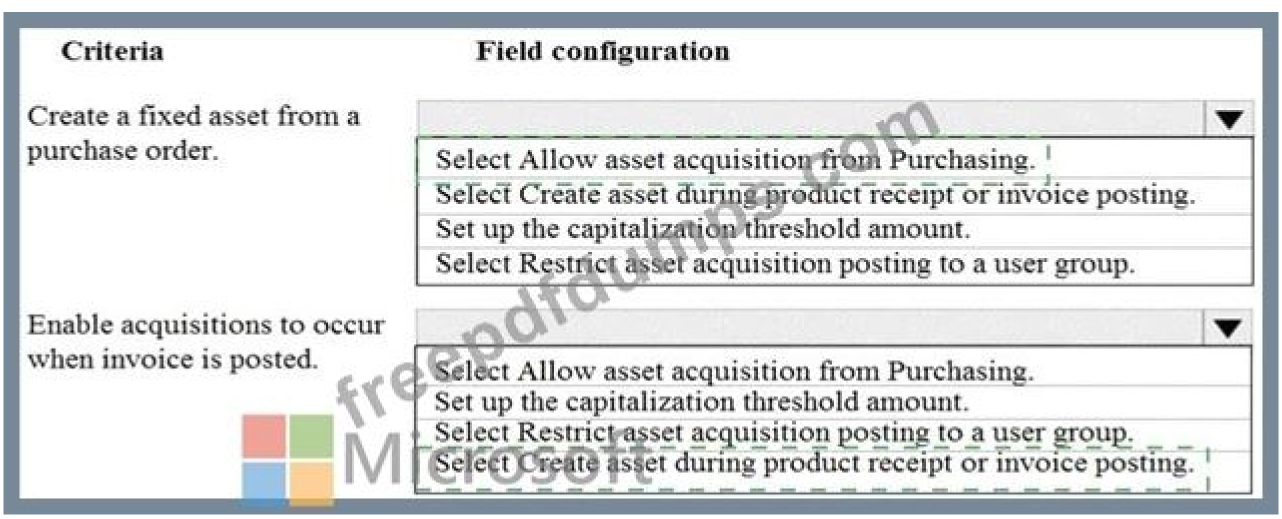
You need to automatically create a fixed asset record when you post an acquisition transaction for the asset after you post the invoice.

How should you configure the fixed asset parameters to meet the criteria? To answer, select the appropriate option in the answer area.

NOTE: Each correct selection is worth one point.



Answer:



Explanation:

Criteria	Field configuration
Create a fixed asset from a purchase order.	Select Allow asset acquisition from Purchasing. Select Create asset during product receipt or invoice posting. Set up the capitalization threshold amount. Select Restrict asset acquisition posting to a user group.
Enable acquisitions to occur when invoice is posted.	Select Allow asset acquisition from Purchasing. Set up the capitalization threshold amount. Select Restrict asset acquisition posting to a user group. Select Create asset during product receipt or invoice posting.

NEW QUESTION: 133

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A customer uses Dynamics 365 Finance. The customer creates a purchase order for purchase $20,000 of office furniture.

You need to configure the system to ensure that the funds are reserved when the purchase order is confirmed.

Solution: Configure a posting definition for purchase orders.

Does the solution meet the goal?

A. Yes

B. No

Answer: A (LEAVE A REPLY)

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/example-posting-definitions

NEW QUESTION: 134

A company uses Microsoft Dynamics 365 Finance.

The system displays the following error when you try to acquire a fixed asset:

Account for the transaction type, value model, does not exist for fixed asset ASSET-001.

You need to resolve the error. What should you do?

A. Complete the offset account in the journal for the acquisition.

B. Create a main account for the acquisition transaction type.

C. Link a main account to the asset group book.

D. Enter a main account in the fixed asset posting profiles for the acquisition.

Answer: D (LEAVE A REPLY)

NEW QUESTION: 135

You need to configure the system to resolve User8's issue.

What should you select?

A. a main account in the sales tax payable field

B. the Conditional sales tax checkbox

C. a main account in the settlement account field

D. the Standard sales tax checkbox

Answer: C (LEAVE A REPLY)

NEW QUESTION: 136

You need to configure ledger allocations to meet the requirements.

What should you configure? To answer, drag the appropriate setups to the correct requirements. Each setup may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Options

Fixed percentage	Basis
Equally	Fixed weight

Answer Area

Requirement	Option
Advertising expenses	Option
Administration expenses	Option

Answer:

Options

Fixed percentage	Basis
Equally	Fixed weight

Answer Area

Requirement	Option
Advertising expenses	Equally
Administration expenses	Basis

Explanation:

Requirement	Option
Advertising expenses	Equally
Administration expenses	Basis

Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/ledger-allocation-rules

NEW QUESTION: 137
A company uses Dynamics 365 Finance.
The company must send a refund check by using a customer payment journal. The refund check must be generated before a user can post the refund payment journal. Which option should you configure?
A. Payment reference as mandatory
B. Check number as mandatory
C. Payment status as sent
D. Bank transaction type as mandatory
Answer: B (LEAVE A REPLY)

NEW QUESTION: 138
A company plans to implement basic budgeting functionality in Dynamics 365 Finance. You need to configure the minimum number of components to enable functionality. Which three required components should you configure? Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.
A. Financial dimensions for budgeting
B. Budget control rules
C. Budget parameters and number sequences
D. Budget codes and budget models
E. General ledger posting profiles
Answer: A,C,D (LEAVE A REPLY)

NEW QUESTION: 139
You are implementing Dynamics 365 Finance.
You need to enable electronic fund transfers (EFT) for vendors.
Which three steps must you complete? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. Export Electronic reporting (ER) configuration from Lifecycle Services (LCS).
B. Import the X++file format.
C. Import the payment model into the Electronic reporting (ER) repository.
D. Enable the EFT format as a method of payment within Accounts payable.
E. Import a new Electronic reporting (ER) configuration into Lifecycle Services (LCS).
Answer: (SHOW ANSWER)

NEW QUESTION: 140

You are using Microsoft Dynamics 365 finance
You need to acquire a fixed asset.
What are three possible ways to achieve the goal? Each correct answer presents a complete solution NOTE: bath collect selection is worth one point.
A. Select a fixed asset procurement category on the purchase order line
B. Use a budget plan.
C. Use a sates invoice.
D. Select a fixed asset account type and transaction type acquisition in a general journal.
E. Eliminate an investment project once it is finished
Answer: (SHOW ANSWER)

NEW QUESTION: 141
The Canadian franchise purchases excess ski equipment from the US franchise. Two sets of skis are purchased totaling USD1,000.
When the purchase invoice is prepared, USD10,000 is keyed in by mistake.
Which configuration determines the result for this intercompany trade scenario?
A. Post invoices with discrepancies is set to allow with warning.
B. Post invoices with discrepancies is set to require approval.
C. Two-way match policy is configured.
D. Match invoice totals is set to yes.
E. Three-way match policy is configured.
Answer: E (LEAVE A REPLY)

NEW QUESTION: 142
A client is implementing Accounts payable. The client wants to establish three-way matching for 100 of their
5,000 stocked items from a specific vendor.
The client requires the ability to have items that require only two-way matching and specific items that require three-way matching.
You need to configure the system in the most efficient manner to achieve these requirements.
What should you do?
A. Configure a company matching policy of a three-way match.
B. Configure a company matching policy of two-way matching and specify the items that require a three- way match.
C. Configure a company matching policy of two-way matching and set the matching policy for specific item, and vendor combination level to three-way matching.
D. Configure a company matching policy of non-required and specify the items that require a three-way match.
E. Configure a company matching policy of two-way matching and specify the vendors that require a three-way match.
Answer: C (LEAVE A REPLY)

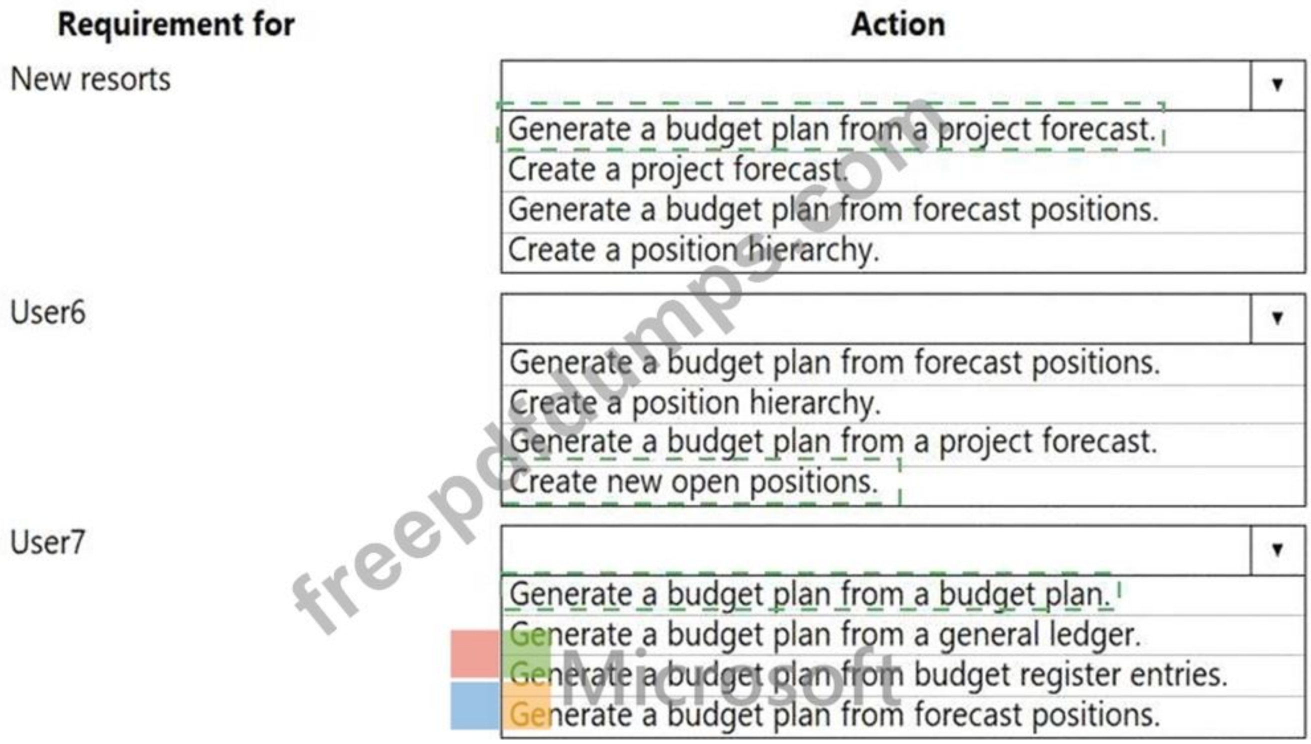
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/accounts-payable/tasks/set-up- accounts-payable-invoice-matching-validation

NEW QUESTION: 143
You are configuring the Accounts payable module for a company.
The company needs to set a limit on the charges they will pay for specific items.
You need to set up the limit for charges.
Which two actions should you perform? Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.
A. Enable invoice matching validation in the Accounts payable parameters.
B. Define the maximum charge amount on the vendor record.
C. Use budget control with the specified charges code.
D. Set the maximum charge amount in the Accounts payable parameters,
E. Enter the maximum amount when you set up the charges code.
Answer: A,E (LEAVE A REPLY)

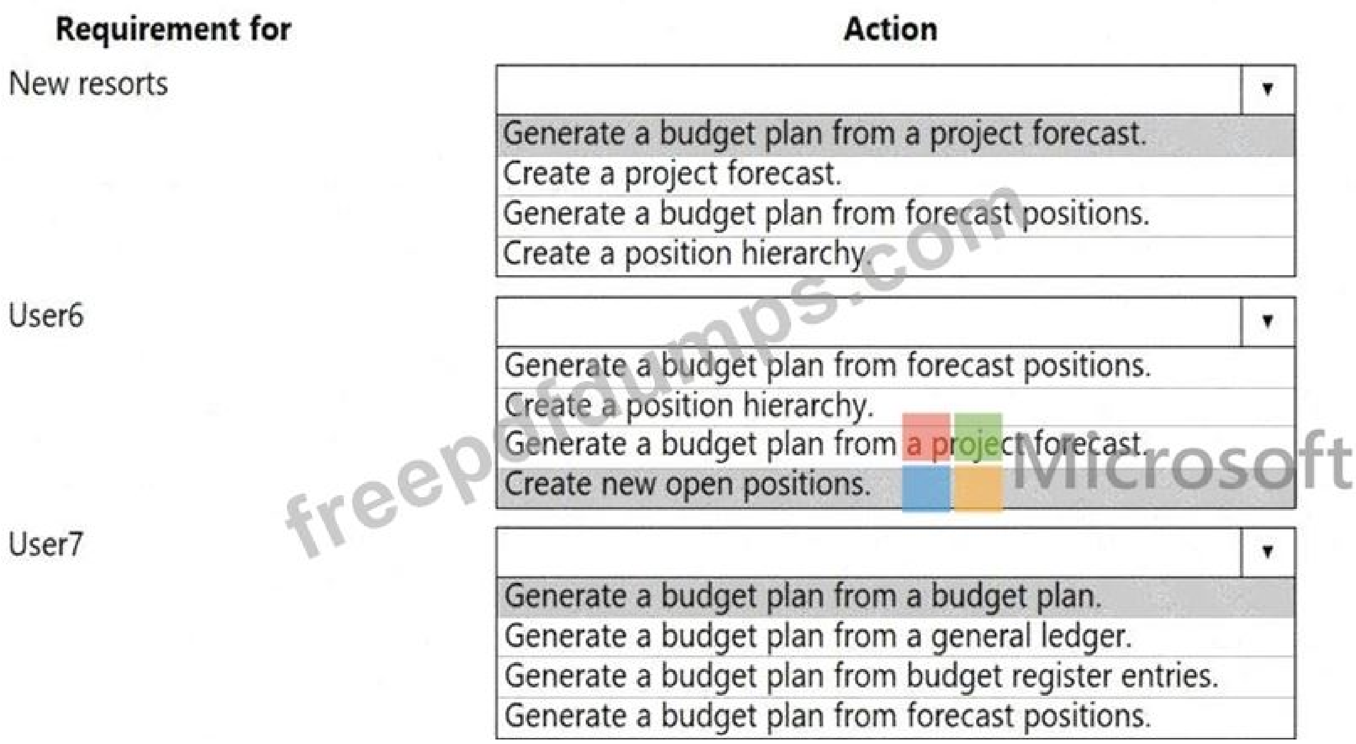
NEW QUESTION: 144
You need to configure the system to meet the budget preparation requirements.
What should you do? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.

Requirement for	Action
New resorts	Generate a budget plan from a project forecast. Create a project forecast. Generate a budget plan from forecast positions. Create a position hierarchy.
User6	Generate a budget plan from forecast positions. Create a position hierarchy. Generate a budget plan from a project forecast. Create new open positions.
User7	Generate a budget plan from a budget plan. Generate a budget plan from a general ledger. Generate a budget plan from budget register entries. Generate a budget plan from forecast positions.

Answer:



Explanation:



NEW QUESTION: 145

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management You need to create the new budgets.

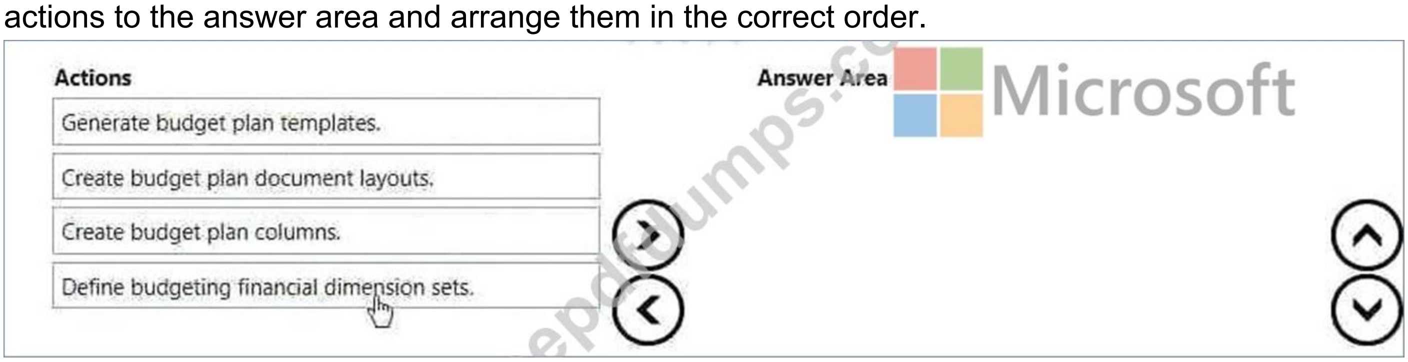
Solution: Combine budgets from multiple legal entities to a master budget.

Does the solution meet the goal?

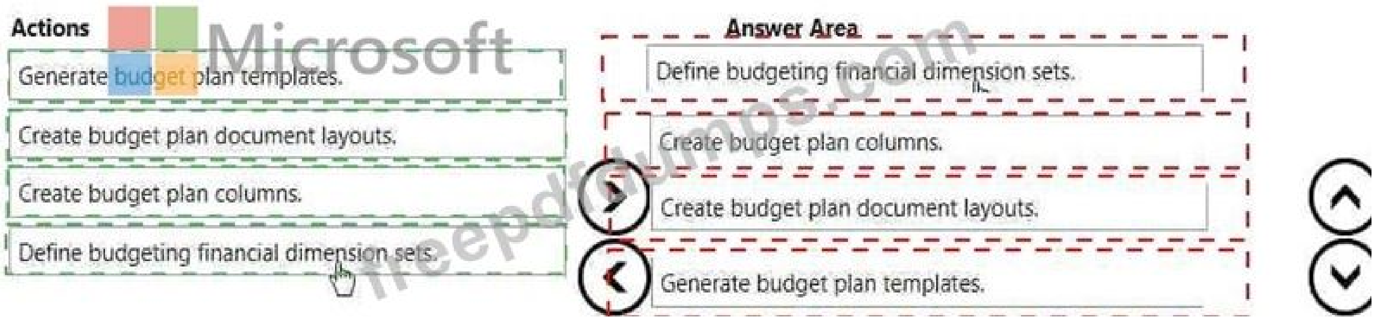
A. Yes
B. No
Answer: B (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-overview-configuration

NEW QUESTION: 146
Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.
After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.
You manage a Dynamics 365 finance implementation.
You must provide the budget versus actual reporting in near real time.
You need to configure the ledger budgets and forecasts workspace to track expenses over budget and revenue under budget.
Solution: Configure an expense dimension set expense budget threshold, revenue dimension set, and revenue budget threshold percent field values on the Configure my workspace form.
Does the solution meet the goal?
A. Yes
B. No
Answer: B (LEAVE A REPLY)

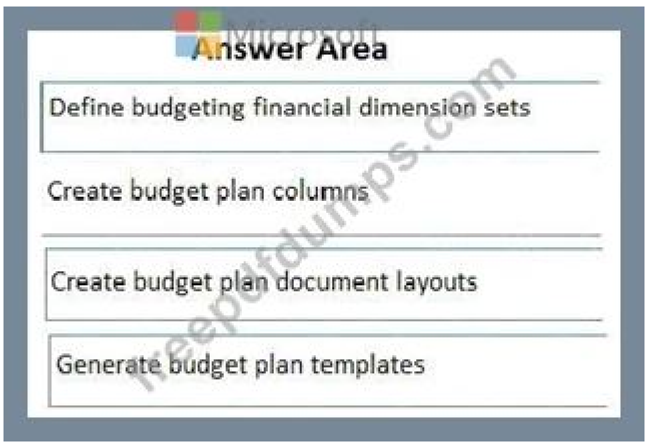
NEW QUESTION: 147
A company needs to create budget plan templates for its budgeting process.
You need to create the budget plan templates.
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



NEW QUESTION: 148

You need to identify the posting issue with sales order 1234.

What should you do?

A. Correct the recognition convention.

B. Validate that the revenue recognition schedule is populated on the sales order line.

C. Validate that the revenue recognition schedule is populated on the sales order header.

D. Correct the recognition basis.

E. Update the revenue price allocation.

Answer: (SHOW ANSWER)

NEW QUESTION: 149

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A customer uses Dynamics 365 Finance. The customer creates a purchase order for purchase $20,000 of office furniture.

You need to configure the system to ensure that the funds are reserved when the purchase order is confirmed.

Solution: Configure item posting groups for purchase requisitions.

Does the solution meet the goal?

A. No

B. Yes

Answer: A (LEAVE A REPLY)

NEW QUESTION: 150

A company uses Microsoft Dynamics 365 Finance.

You need to reclassify a fixed asset.

Which three actions does the system perform when an asset is reclassified? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point

A. The system will generate reclassification journals.

B. The new fixed asset only cancels out possible depreciations because the reclassification date is filled in in the Acquisition date field.

C. All books for the existing fixed asset are created for the new fixed asset.

D. The new books of the new fixed asset contain the date of the reclassification in the Acquisition date field.

E. The existing fixed asset transactions for the original fixed asset are canceled and regenerated for the new fixed asset.

Answer: B,C,E (LEAVE A REPLY)

NEW QUESTION: 151

A company uses Dynamics 365 Finance. The company sells extended warranty services that use a project fee journal.

You need to recognize unearned revenue for the extended warranty service over time.

Solution: Configure the project ledger posting for the fee category to post to the unearned revenue account set up an accrual scheme, and use the general journal with the accrual scheme to recognize the unearned revenue.

Does the solution meet the goal?

A. Yes

B. No

Answer: B (LEAVE A REPLY)

NEW QUESTION: 152

A company uses basic budgeting functionality in Dynamics 365 Finance.
The company requites an approval process for budget register entries. The company wants to add fixed asset depreciation expenses to its budget register entry. The depreciation expense must be automatically calculated.
You need to configure the necessary components in the system.
Which components should you configure?
To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.

Answer:

Explanation:

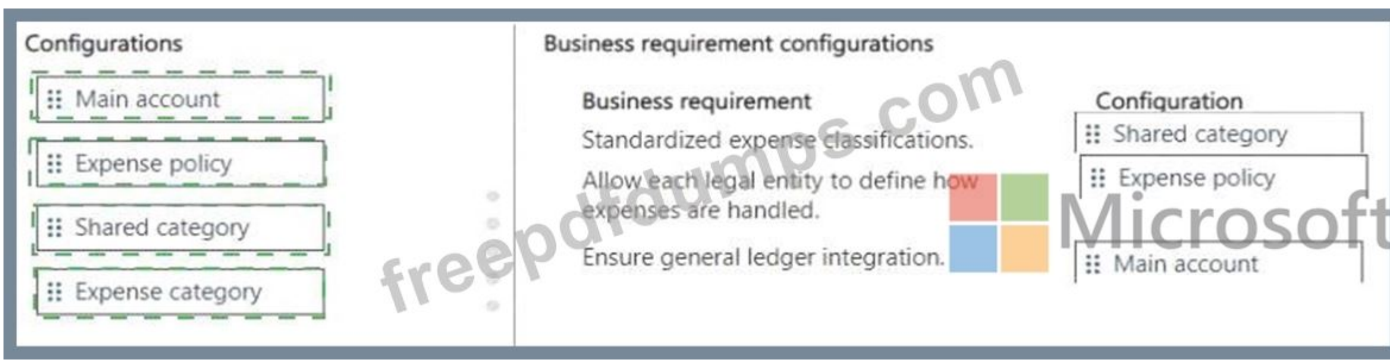
NEW QUESTION: 153

A company is implementing the Expense management module in Dynamics 365 Finance. The company has outlined the following business requirements:

* Standardize expense classifications across all legal entities.
* Allow each legal entity to define how expenses are handled locally.

* Ensure financial integration between expense claims and the general ledger.
You need to complete the configurations to meet the business requirements.
Which configurations should you complete? To answer, move the appropriate configurations to the correct business requirements. You may use each configuration once, more than once, or not at all. You may need to move the split bar between panes or scroll to view content.
NOTE: Each correct selection is worth one point.

Answer:



Explanation:

NEW QUESTION: 154

You are configuring the Fixed assets module for a Dynamics 365 Finance and Operations environment, You need to set up the basic configuration to create a fixed asset Each correct answer presents part of the solution.
NOTE: Each correct selection is worth one point.

A. the number sequence
B. the group
C. the name
D. the type
E. the property type

Answer: A,B,C (LEAVE A REPLY)
References:
https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/fixed-assets/tasks/create-fixed-asset

NEW QUESTION: 155
You need to address the posting of sales orders to a closed period.
What should you do?
A. Permanently close the period for all modules.
B. Divide the period.
C. Use a ledger calendar to update period status.
D. Permanently close the fiscal year.
E. Use a ledger calendar to update module access.
Answer: E (LEAVE A REPLY)
Topic 5, First Up Consultants
This is a case study Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam m the time provided.
To answer the questions included in a case study, you will need to reference information that is provided in the case study. Case studies might contain exhibits and other resources that provide more information about the scenario that is described in the case study. Each question is independent of the other questions in this case study.
At the end of this case study, a review screen will appear. This screen allows you to review your answers and to make changes before you move to the next section of the exam. After you begin a new section, you cannot return to this section-To start the case study.
To display the first question in this case study, dick the Next button. Use the buttons in the left pane to explore the content of the case study before you answer the questions. Clicking these buttons displays information such as business requirements, existing environment, and problem statements. If the case study has an AM Information tab, note that the information displayed is identical to the information displayed on the subsequent tabs. When you are ready to answer a question click the Question button to return to the question.
Background
First Up Consultants is a global finance and accounting company.
Financial needs at organizations ate constantly changing. When global companies become too large, it becomes too difficult for them to scale to meet then global operational needs. First Up Consultants provides
"Finance as a Service' capabilities.
Some large corporations complement their existing finance staff by engaging select services of First Up Consultants. Other large corporations outsource then entire finance operation to First Up Consultants.

First Up Consultants has hundreds of customers at any time. One such customer, humongous Insurance, is updating Its Dynamics Finance 365 implementation Another customer, Trey Research, is setting up its first Dynamics 365 Finance implementation.
Ledger
Humongous Insurance is a US-based company and operates its fiscal year from January 1 to December M.
Humongous insurance reports across an its subsidiaries in consolidated financial reports. Trey Research is a Canadian-based company that operates its fiscal year from April 1 to March 31.
Humongous Insurance employees receive an annual cost of living increase.
Requirements
* One of Humongous Insurance's companies provides insurance to government clients and must separate that particular company into its owm subsidiary.
* The Humongous subsidiary will operate in China, which requires a fiscal year from February 1 to January
31. - Transitions must be posted in the business of record.
* Humongous insurance s subsidiary requires accounting entries to be posted from the subledger to the general ledger by 5:00 PM each day.
* Trey Research requires accounting entries to be posted from the subledger to the ledger immediately.
Taxes
* As part of the spinoff to a subsidiary, Humongous Insurance s subsidiaries taxes must be changed from US government rates to Chinese government rates.
* Humongous Insurance's subsidiary must track use taxes that are not claimed or reported to the Chinese tax agency.
Fiscal calendars
You must create three new fiscal calendars
* A fiscal calendar named FebJan that runs from Feb 1 to Jan 31.
* A fiscal calendar named AprMar that runs from April 1 to March 31.
* A fiscal calendar named JanDec that runs from January 1 to December 31.
Accounts
* Trey Research most track bank account balances and transactions for each province in which it operates.
* The bank statement must be sent to the physical address of the home office.
Promotion
* Humongous insurance s subsidiary plans to celebrate its new subsidiary status by sending out free gifts to existing policy based on the Tier of their policy.
* Promotional Items are ordered for distribution and once received must be Tracked within Dynamics 365 Finance.
Reporting
* The CEO of Humongous Insurance needs to view the insurance products that customers plan to purchase.

The report must show all transactions made over the last two years.
* The corporate vice president of Humongous Insurance s subsidiary needs to view the forecasted cash impact of specific products purchased. The report must show only new transactions.

Expenses

Expenses must be pain using the following requirements:

Employee's home entity	Entity that work is for	Entity responsible for expense payment
Humongous Insurance	Humongous Insurance	Humongous Insurance
Humongous Insurance subsidiary	Humongous Insurance	Humongous Insurance
Humongous Insurance subsidiary	Humongous Insurance subsidiary	Humongous Insurance subsidiary
Humongous Insurance	Humongous Insurance subsidiary	Humongous Insurance subsidiary

Credit card processing
* Humongous Insurance requires all credit card transactions to include line-item details.
* Humongous Insurance's subsidiary requires the shipping address merchant address, and lax information but cannot include any order line details.
* Trey Research requires all credit card transactions include transaction date, transaction amount, description, and line-item details.

Compliance and compensation
* Trey Research must be able to audit any modifications to its budget
* Humongow Insurance employees must receive raises tour times pet budget cycle.

NEW QUESTION: 156

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

You are managing credit and collections.

You need to set up mandatory credit limits for all customer documents.

Solution: Select the Balance + packing slip credit type in the Accounts receivable parameters form. Select the Mandatory credit limit check box in the Customers form.

Does the solution meet the goal?

A. No

B. Yes

Answer: B ([LEAVE A REPLY])

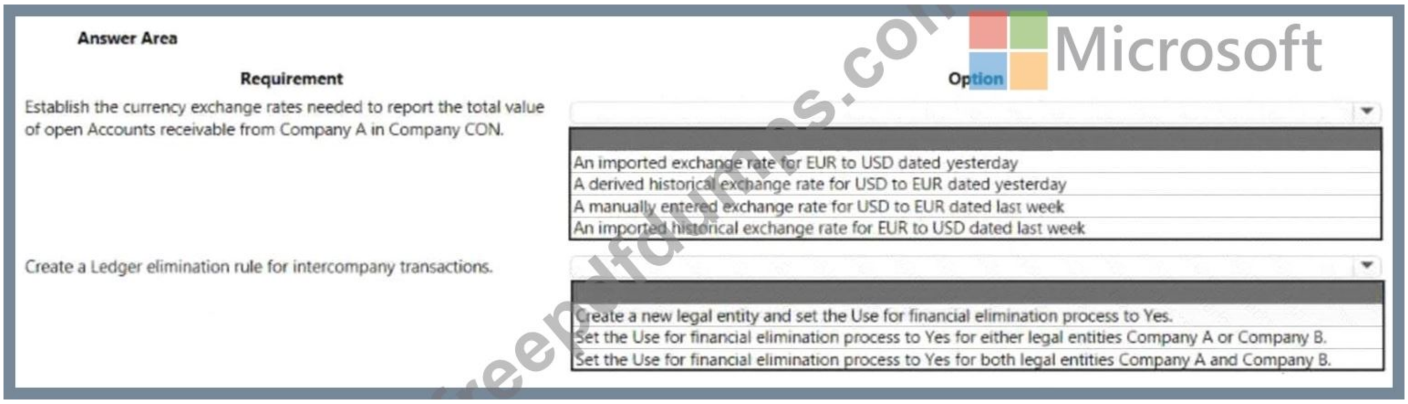
NEW QUESTION: 157

A company uses Dynamics 36S Finance. The company is based in the United States and sells a product online. The product is shipped to the United States, Canada, and Mexico. The product is sourced from Brazil Legal entities must be set up for each country/region. One ledger account must be used to track sales tax payable. You need to configure the system to track Use Tax. Which two parameters should you configure? Each correct answer presents part of the solution.

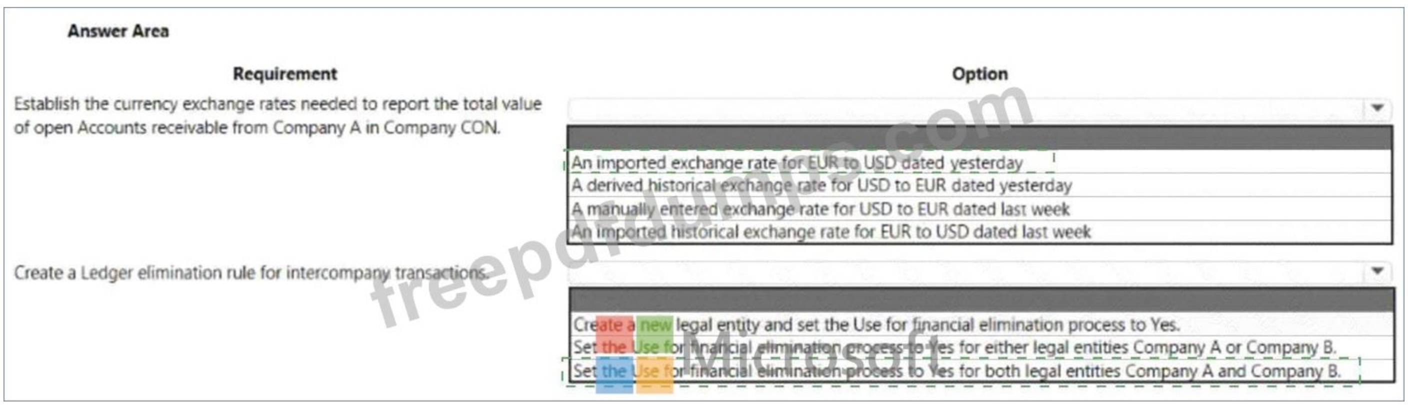
NOTE: Each correct selection is worth one point.
A. single sales tax code for the United States
B. single sales tax code for Brazil
C. ledger posting group
D. taxation rule
E. tax code for each legal entity
Answer: C,E (LEAVE A REPLY)

NEW QUESTION: 158
You are a Dynamics 365 Finance consultant. You plan to configure the allocation base, cost behavior, and cost distribution.
Which three actions do these configurations accomplish? Each correct answer presents a complete solution.
NOTE: Each correct selection is worth one point.
A. Spread costs from one cost object to one or more other cost objects by applying a relevant allocation base.
B. Measure and quantify activities, such as machine hours that are used, kilowatt hours that are consumed, or square footage that is occupied.
C. Spread the balance of the cost from one cost object to one or more other cost objects by applying a relevant allocation base.
D. Control which journals can be used in the costing process.
E. Classify costs according to their behavior in relation to changes in key business activities.
Answer: B,C,E (LEAVE A REPLY)
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting

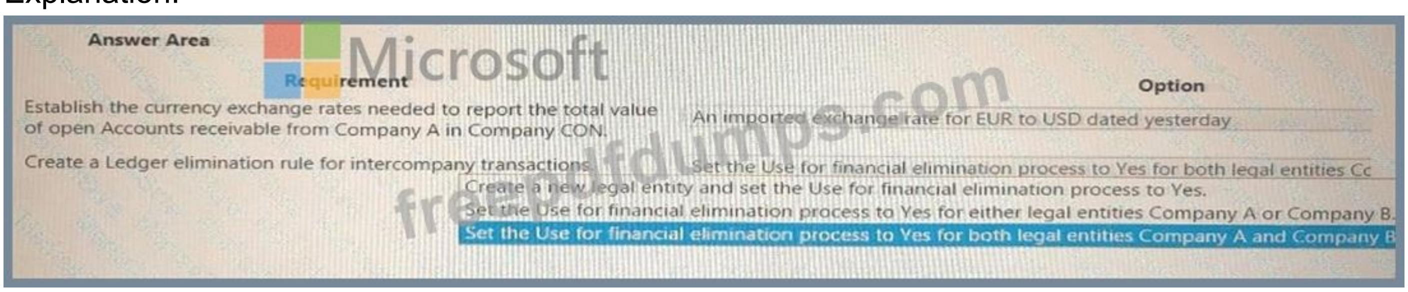
NEW QUESTION: 159
A company is implementing Dynamics 365 Finance.
The company must be able to record sales orders in the following currencies: USD. EUR, and GBP.
Company A uses USD as the accounting and reporting currency
Company B uses GBP as the accounting and reporting currency.
Each company is consolidated into Company CON that uses EUR as the accounting and reporting currency.
Assets and liabilities are revalued at the current exchange rate.
You need to configure the system to meet the requirement.
Which option should you use? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 160

A company implements Dynamics 365 Finance. The company uses a third party to provide support services.

You need to configure a payment method to allow the company to reimburse any expenses reported by the third-party service provider.

Which two methods should you use? Each correct answer presents a complete solution.

NOTE: Each correct selection is worth one point.

A. Worker

B. Bank

C. Vendor

D. Ledger

Answer: C,D (LEAVE A REPLY)

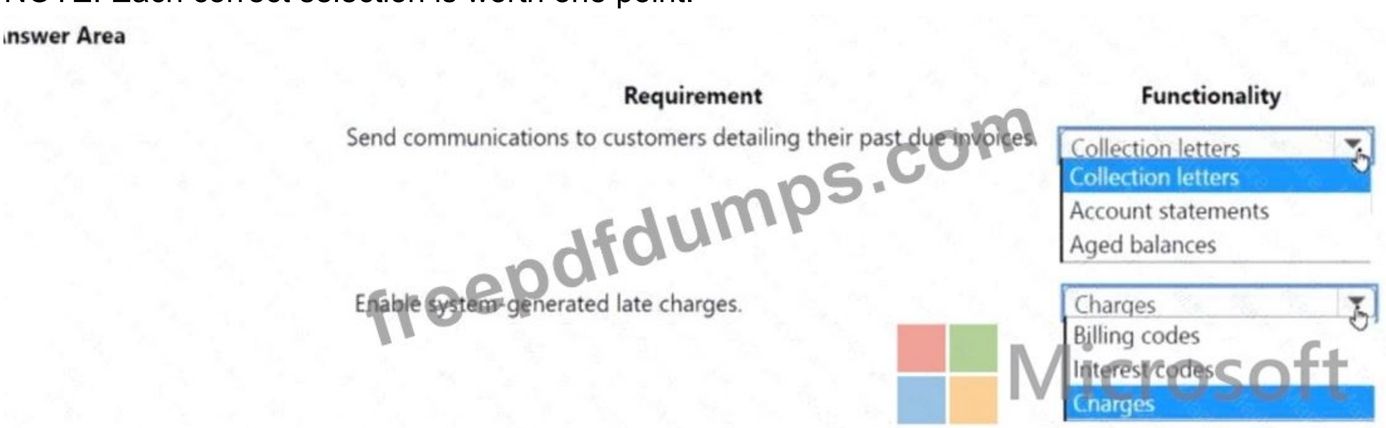
NEW QUESTION: 161

You are configuring account structures and advanced rules in Dynamics 365 Finance.

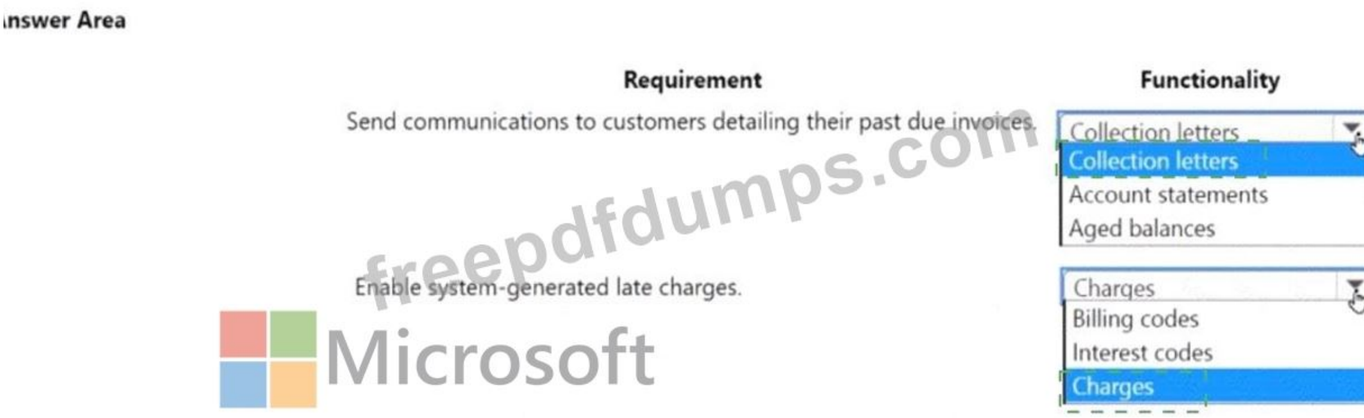
All balance sheet accounts require Business Unit and Department dimensions.

The Shareholder distribution account requires an additional dimension for Principal.
You need to set up the account structures.
What are two possible ways to achieve the goal? Each correct answer presents a complete solution.
NOTE: Each correct selection is worth one point.
A. Create a new main account for each of the company's principals. Then, create an account structure for all balance sheet accounts that includes the required dimension.
B. Create a new main account for Shareholder distribution. Add an advanced rule for the Principal dimension.
C. Create an account structure for all the balance sheet accounts. Set up an advanced rule for the Shareholder distribution account for the Principal dimension.
D. Create an account structure for balance sheet accounts without Shareholder distribution. Then, create a second account structure for Shareholder distribution that includes all required dimensions.
Answer: C,D ([LEAVE A REPLY])
Reference:
https://docs.microsoft.com/en-us/dynamics365/finance/general-ledger/configure-account-structures

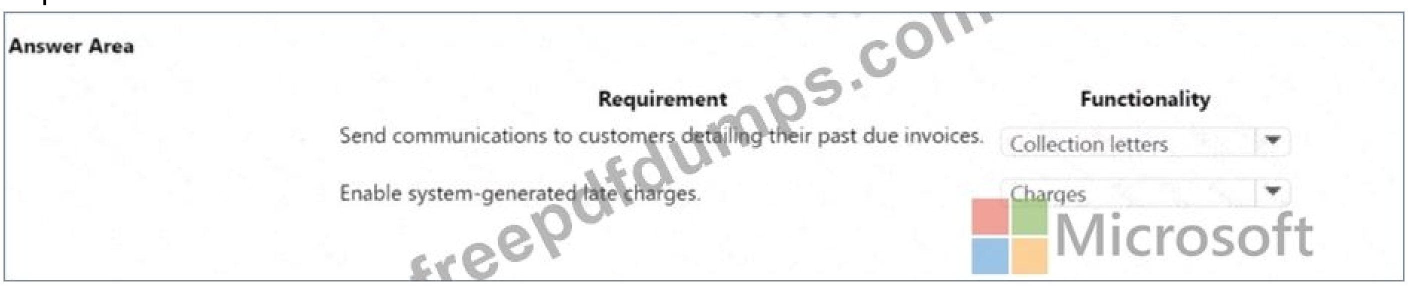
NEW QUESTION: 162
You are implementing Dynamics 365 Finance.
You must manage aging customer balances by sending communications to the customers detailing their past due invoices and automatically including a late charge.
You need to configure Dynamics 365 Finance functionality.
How should you configure the functionality? To answer, select the appropriate options in the answer area.
NOTE: Each correct selection is worth one point.



Answer:



Explanation:



NEW QUESTION: 163

A company uses Microsoft Dynamics 365 Finance. The company purchases, creates, and acquires fixed assets by using purchase orders.

The system must acquire the fixed asset when a vendor invoice is posted.

You need to process the transaction.

What should you do?

A. Select a procurement category in a purchase order line and leave the fixed asset group blank.

B. Leave the fixed asset number blank on the purchase order.

C. Run a fixed asset acquisition proposal before a fixed asset number can be added to a purchase order.

D. Manually create a fixed asset before the fixed asset number is added to the purchase order.

Answer: D (LEAVE A REPLY)

NEW QUESTION: 164

You need to recommend a solution to prevent User3's issue from recurring.

What should you recommend?

A. Configure automatic charge codes.

B. Create a service item.

C. Configure a sales order template.

D. Create a procurement category.

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Answer: A (LEAVE A REPLY)

Topic 2, Fourth Coffee Case Study

Case study

This is a case study. Case studies are not timed separately. You can use as much exam time as you would like to complete each case. However, there may be additional case studies and sections on this exam. You must manage your time to ensure that you are able to complete all questions included on this exam in the time provided.
To answer the questions included in a case study, you will need to reference information that is provided in the case study. Case studies might contain exhibits and other resources that provide more information about the scenario that is described in the case study. Each question is independent of the other questions in this case study.
At the end of this case study, a review screen will appear. This screen allows you to review your answers and to make changes before you move to the next section of the exam. After you begin a new section, you cannot return to this section.
To start the case study
To display the first question in this case study, click the Next button. Use the buttons in the left pane to explore the content of the case study before you answer the questions. Clicking these buttons displays information such as business requirements, existing environment, and problem statements. If the case study has an All Information tab, note that the information displayed is identical to the information displayed on the subsequent tabs. When you are ready to answer a question, click the Question button to return to the question.
Background
Fourth Coffee is a coffee and supplies manufacturer based in Seattle. The company recently purchased CompanyA, based in the United States, and CompanyB, based in Canada, in order to increase production of their award-winning espresso machine and distribution of their dark roast coffee beans, respectively.
Fourth Coffee has set up CompanyA and CompanyB in their Dynamics 365 Finance environment to gain better visibility into the companies' profitability. CompanyA and CompanyB will continue to operate as subsidiaries of Fourth Coffee, but all operational companies will be consolidated under Fourth Coffee Holding Company in US dollars (USD) for reporting purposes.
The current organizational chart is shown below:

Current environment
Systemwide setup
* Dynamics 365 Finance in Microsoft Azure is used to manage the supply chain, retail, and financials.
* All companies share a Chart of Accounts.
* Two dimensions are used: Department and Division.
* Budgeting is controlled at the department level.

* Customers and vendors are defined as two groups: Domestic and International.
* Mandatory credit check is set to No.
* Consolidate online is used for the consolidation of all companies.
* International main accounts are subject to foreign currency revaluation.
* The purchasing budget is used to enforce purchasing limits.

General ledger accounts

Account numbers	Account description
1200	Domestic Accounts Receivable (USD)
1201	International Accounts Receivable (Canadian dollars [CAD])
2000	Domestic Accounts Payable (USD)
2001	International Accounts Payable (CAD)

Fourth Coffee

* The base currency is USD.
* Three item groups are used: coffee, supplies, and nonstock.
* The standard sales tax method is used.
* Acquiring fixed assets requires a purchase order.
* All customer payment journals require a deposit slip.
* CustomerX is a taxable company.
* CustomerY is a tax-exempt company.
* CustomerZ is a taxable company.
* VendorA is a Colombian supplier of coffee beans and belongs to the international vendor group.
* VendorB is a Peruvian supplier of coffee machine filters and belongs to the international vendor group.
* VendorC is a Texas supplier of espresso valves and belongs to the domestic vendor group.

CompanyA

* The base currency is USD.
* It consists of a marketing department and a digital division.
* A 4-5-4 calendar structure is used.
* The standard sales tax method is used.

CompanyB

* The base currency is CAD.
* The conditional sales tax method is used.

Requirements

Reporting

* A consolidated Fourth Coffee financial report is required in USD currency.
* Fourth Coffee and its subsidiaries need to be able to report sales by item type.
* Year-end adjustments need to be reported separately in a different period to view financial reporting inclusive and exclusive of year-end adjustments.

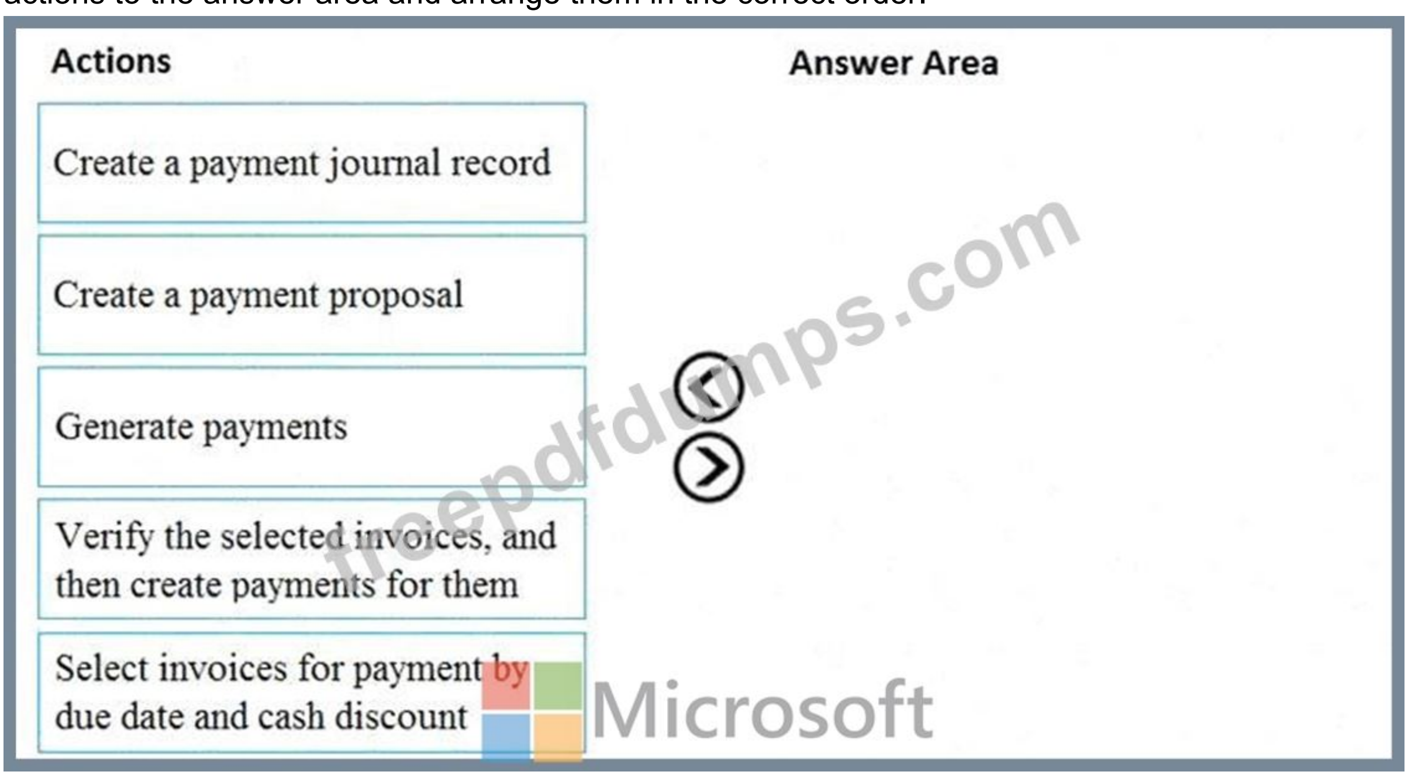
Issues

* User1 observes that a General journal was used in error to post to the Domestic Accounts Receivable trade account.

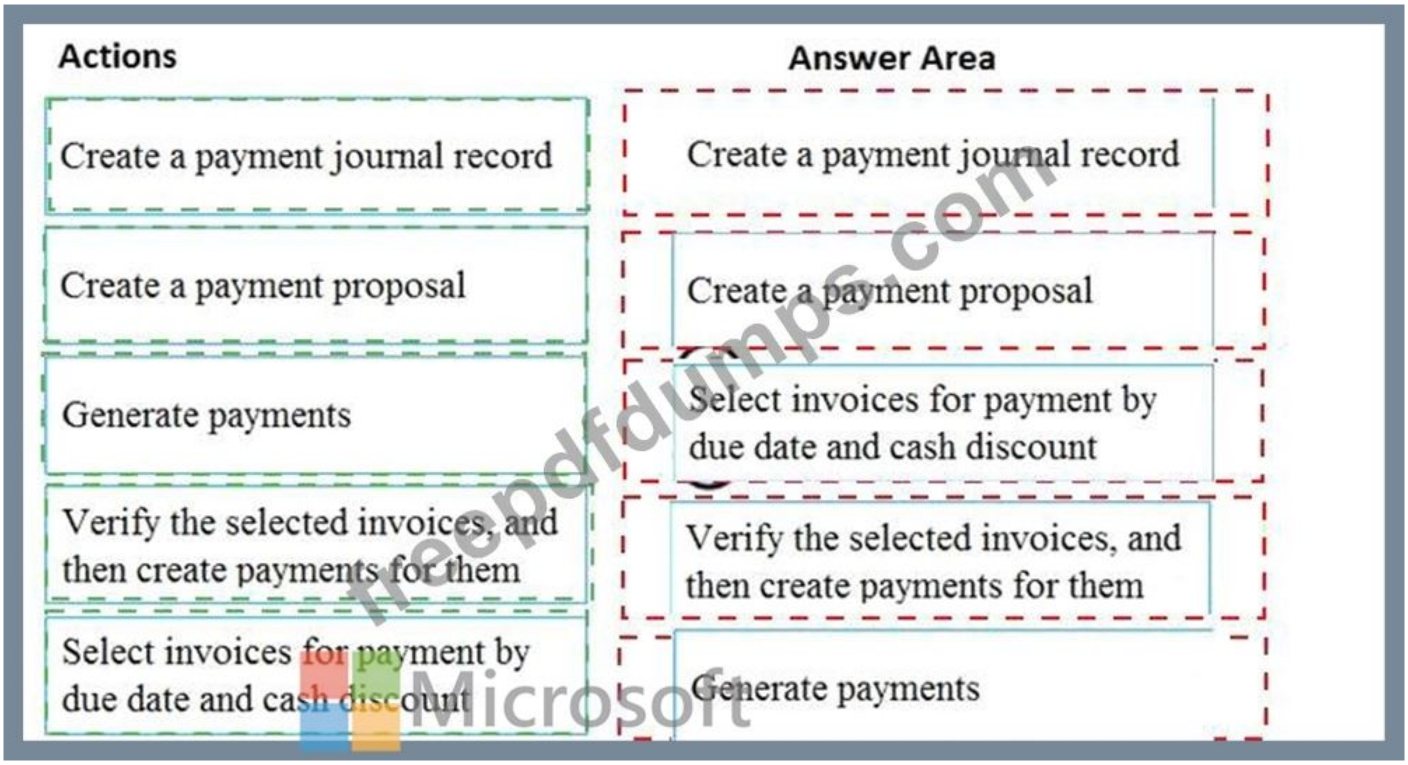
* User2 has to repeatedly reclassify vendor invoice journals in Fourth Coffee Company that are posted to the marketing department and digital division.
* When User3 posts an Accounts receivable payment journal, a deposit slip is not generated.
* User4 observes an increase in procurement department expenses for supplies.
* User5 observes that sales tax is not calculating on a sales order for CustomerZ.
* User6 observes that sales tax is calculating for CustomerY.
* User7 observes that the sales tax payment report is excluding posted invoice transactions.
* User8 in CompanyA attempts to set up the sales tax receivable account on the sales tax posting form.
* User9 in CompanyA needs to purchase three tablets by using a purchase order and record the devices as fixed assets.
* CustomerX requires a credit check when making a purchase and is currently at their credit limit.

NEW QUESTION: 165

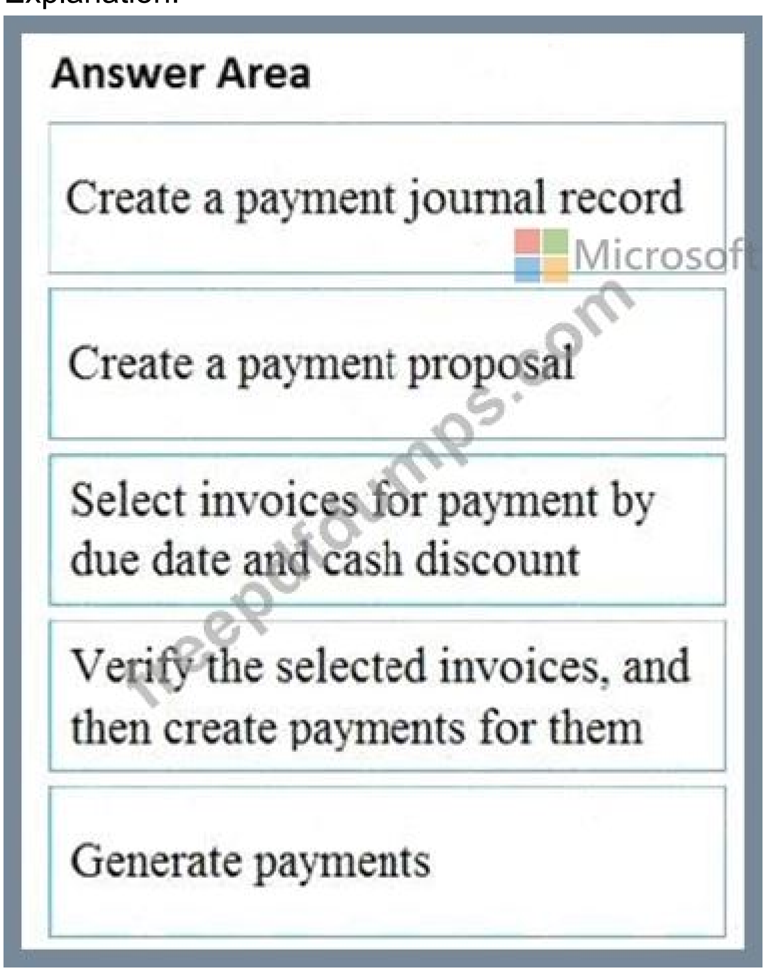
A company makes frequent payments to its vendors by using various due dates and discounts.
You need to set up and create a vendor payment by using a payment proposal.
In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.



Answer:



Explanation:



Reference:

https://docs.microsoft.com/en-us/dynamics365/finance/cash-bank-management/tasks/vendor-payment- overview

NEW QUESTION: 166

A client has unique accounting needs that sometimes require posting definitions.

You need to implement posting definitions.

In which situation should you implement posting definitions?

A. when financial dimensions need to default from the main account onto an invoice

B. when using encumbrance accounting for purchase orders

C. when the system needs to automatically post a transaction to the accounts receivable account on invoice posting

D. when creating one offset ledger entry based on transaction type

Answer: (SHOW ANSWER)

References:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/posting-definitions

NEW QUESTION: 167

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use-pie Budget module in Dynamics 365 for Finance and Operations for budget management You need to create the new budgets.

Solution: Create budget plans to define the revenues for a budget

Does the solution meet the goal?

A. Yes

B. No

Answer: (SHOW ANSWER)

Reference:

https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-overview-configuration