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NEW QUESTION: 1

You are explaining to an accountant that account override is an adjustment feature of Subledger Accounting.

Which two traits can help you explain this feature?

A. The account override feature provides an audit trail by preserving the original subledger journal entry.

B. The account override feature is only intended to correct subledger journals that have been posted.

C. The account override feature adjusts the original source transaction.

D. The account override feature allows users to record a reason for the adjustment.

Answer: A,D (LEAVE A REPLY)

NEW QUESTION: 2

How many transaction event classes can be set up for a subledger uploaded to Accounting Hub Cloud?

A. One

B. Unlimited

C. Three

D. Two

Answer: (SHOW ANSWER)

NEW QUESTION: 3

Which two actions can you accomplish for a registered source system?

A. Modify the subledger application name as long as there are no pending accounting entries.

B. Revise source Information through the user interface and add more sources.

C. Add new event classes through the user interface.

D. Import the source system registration spreadsheet template multiple times as long as there are no accounting rules created yet.

Answer: (SHOW ANSWER)

NEW QUESTION: 4

After supporting references balances setup component is tagged to subledger journal entries, what type of reports need to be created so that the information is available to users?

A. a Smart View Report

B. an Oracle Transactional Business Intelligence analysis

C. an Oracle Financial Reporting Studio report

D. a predefined Oracle Business Intelligence Publisher report

Answer: B (LEAVE A REPLY)

NEW QUESTION: 5

Given the journal:

What is the terminology that is used to identify the "Account Number', 'Original Balance' , and 'Origination Date' fields?

A. Attribute Identifier

B. Source System Identifier

C. System Identifier

D. User Transaction Identifier

Answer: A (LEAVE A REPLY)

NEW QUESTION: 6

Which four options are used to reconcile subledger journal entries?

A. Tag supporting references with journal entry lines.

B. Assign a descriptive text and source on journal lines.

C. Run the Subledger Accounting Method Setups report.

D. Build a custom OTBI report.

E. Set up reconciliation using the reconciliation reference accounting attribute.

F. Run the Subledger Accounting Diagnostics report.

Answer: A,B,D,E (LEAVE A REPLY)

NEW QUESTION: 7
What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?
A. Accounting Hub Import Duty Role
B. Accounting Hub Create and Post Journal Entry Duty Role
C. Accounting Hub Create Accounting Duty Role
D. Accounting Hub Integration Duty Role
Answer: (SHOW ANSWER)

NEW QUESTION: 8
Which is an alternate way to implement a mapping set rule?
A. Define a flexfield rule with conditions.
B. Define a lookup type rule with conditions.
C. Define an account rule with conditions.
D. Define a chart of account rule with conditions.
Answer: (SHOW ANSWER)

NEW QUESTION: 9
What can you override in a completed subledger journal entry?
A. the amounts
B. the account
C. the descriptions
D. the supporting Information
Answer: B (LEAVE A REPLY)

NEW QUESTION: 10
What is the recommended approach for a use case in which some parts of the transaction data must be processed before uploading them to Accounting Hub Cloud?
A. Use a web service tool.
B. Use PaaS tools, for example, ICS - to perform ETL tasks.
C. Use Oracle OTBI tool.
D. Use Oracle ERP Integration tool.
Answer: B (LEAVE A REPLY)

NEW QUESTION: 11
A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.
What is the solution to implement this requirement quickly?
A. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
B. Build a new data warehouse solution.

C. Run predefined reports and filter the report with the available report parameters.
D. Request support team to download subledger Journal entry data.
Answer: A (LEAVE A REPLY)

NEW QUESTION: 12
Given the business use case:
'Insurances for Homes' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced reporting and analytical tools for segmenting, viewing and understanding data in the journal entries.
The line information may contain more than one line for the same header.
When uploading transactions, which is a way to differentiate each Journal line?
A. Assign a custom formula.
B. Assign a line classification or line type attribute.
C. Assign an accounting attribute.
D. You do not need to do anything additional.
Answer: B (LEAVE A REPLY)

NEW QUESTION: 13
Given the business use case:
'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.
How do you pass the calculated value for discount amounts in accounting rules to the corresponding journal line?
A. Assign it to an accounting attribute.
B. Assign it to an account rule.
C. Assign it to an accounting method.
D. Assign it to a transaction type.
Answer: (SHOW ANSWER)

NEW QUESTION: 14
What is the key attribute that is used to query journal entries of a registered source system?
A. Accounting Date
B. Journal Source
C. Ledger Name
D. Transaction Date
Answer: B (LEAVE A REPLY)

NEW QUESTION: 15
While creating a journal entry rule set you are NOT able to use an account rule that was created recently.
Which two reasons can explain this?
A. The account rule is defined with a different chart of accounts from the journal entry rule set.
B. The account rule is using sources that have not been assigned to the same event class that is associated to the journal entry rule set.
C. The account rule does not return any valid account value.
D. The account rule is defined with conditions that are not allowing the assignment.
Answer: (SHOW ANSWER)

NEW QUESTION: 16
To support foreign currency transaction in Accounting Hub, which accounting attributes must be assigned a source?
A. Conversion type, conversion date and conversion rate
B. Conversion type
C. Conversion date and conversion rate
D. Conversion type and conversion date
Answer: C (LEAVE A REPLY)

NEW QUESTION: 17
Given the subledger journal entry:

Line	Accounting Class	Account	Entered Currency	Entered Debit	Entered Credit	Accounted Debit	Accounted Credit
1	Accounts Payable	111-111-10403-0000-000-0000-0000	USD	1,500.00	0.00	1,500.00	0.00
2	Cash	301-301-10306-0000-000-0000-0000	USD	0.00	1,500.00	0.00	1,500.00
					Total for Journal Entry	1,500.00	1,500.00

Note that the first segment is the primary balancing segment.

Which statement is True regarding this subledger journal entry?

A. It is not balanced by entered currency.

B. It appears correct.

C. It is not balanced by balancing segment.

D. It is not balanced by entered amounts.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 18

A customer has a business requirement to provide additional information about subledger Journals that cannot be found in a predefined report.

How can you meet this requirement?

A. Use either Account Monitor or Account Inspector to get required Information.

B. Create a Smart View report using the query designer feature.

C. Build an OTBI analysis that includes a relevant subject area.

D. Build a Financial Reporting Studio report that includes all dimensions.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 19

What is a user job role data context assignment?

A. Duty role context assignment to a user

B. Security data access context assignment to a user job role

C. Security privileges assignment to a user job role

D. Security data role context assignment to a user job role

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 20

What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

A. Mapping sets

B. Transaction objects

C. Source objects

D. Event entities

**Answer: B ([LEAVE A REPLY](#))