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NEW QUESTION: 1

Robert works as an Asset Accountant for Glenn Systems and tracks the transactions that require attention by using the Additions infotile in the Assets work area. Which three statuses can he track by using this infotile? (Choose three.)

- A. Ready to Transfer
- B. Exceptions
- C. Merged
- D. Incomplete
- E. Ready to Post

Answer: B,D,E (LEAVE A REPLY)

These are three statuses that you can track by using the Additions infotile in the Assets work area. The Additions infotile is an infotile that shows the number of asset additions that require attention or action from you. You can use it to view and manage asset additions by their status, such as exceptions, incomplete, ready to post, or ready to transfer¹. Some examples of these statuses are:

Exceptions: These are asset additions that have errors or warnings that prevent them from being transferred or posted.

Incomplete: These are asset additions that have missing or incomplete information, such as asset category, cost center, or depreciation method.

Ready to Post: These are asset additions that have been transferred from other sources, such as Payables or Projects, and are ready to be posted to General Ledger. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 2

John is working as a Cash Manager for Glenn Systems and regularly uses the Unreconciled infolet to review the unreconciled Bank Statement Lines and System Transactions. He is not able to find the details of some transactions on this infolet because there is a limitation for the number of days for which the data appears on this infolet. Identify the number of days for which data appears on this infolet.? (Choose the best Answer.)

- A. last 55 days
- B. last 50 days
- C. last 65 days
- D. last 45 days

Answer: (SHOW ANSWER)

The Unreconciled infolet displays data for the last 45 days by default. The Unreconciled infolet is an infolet that shows the unreconciled bank statement lines and system transactions for your bank accounts. You can use it to monitor and reconcile your cash transactions with your bank statements. You can also change the number of days for which data appears on this infolet by using the filter option¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 3

Your organization has decided to apply late charges against overdue customer transactions as well as delayed payments. Your manager has requested you to evaluate the various methods that can be used to calculate late charges. Which three are valid options for calculating late charges? (Choose three.)

- A. Fortnightly Balance
- B. Overdue Transactions Only
- C. Late Payments Only
- D. Average Quarterly Balance
- E. Overdue Transactions and Late Payments

Answer: B,C,E (LEAVE A REPLY)

These are three valid options for calculating late charges for overdue customer transactions and delayed payments. Late charges are fees that are applied to customers who fail to pay their invoices on time or make partial payments. You can calculate late charges based on various methods, such as overdue transactions only, late payments only, overdue transactions and late payments, or balance forward billing¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 4

Robert works as a General Accountant for Glenn Systems and he has a requirement to inquire and analyze the GL Account balances on a regular basis. Which tool can he use to in-quire and analyze the GL Account balances online? (Choose the best Answer.)

- A. Account Inspector

- B. Account Tracker
- C. Balance Tracker
- D. Balance Inspector

Answer: B (LEAVE A REPLY)

Account Tracker is a tool that enables you to drill down from balances to journals and subledger transactions. You can use it to inquire and analyze the GL account balances online. You can also view graphical representations of balances and drill down to source transactions³. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 5

Invoice Number S10231234 for USD 1000 was raised for the customer "Business World" on 1st January 2022 with a payment term of 30 days. This invoice became due on 31st January 2022, but the customer has not yet made the payment due to an unresolved dispute. Which subprocess in the Invoice to Cash life cycle flow helps you to manage and resolve disputes for such type of delinquent invoices? (Choose the best Answer.)

- A. Customer Invoice to Receipt
- B. Customer Contract to Revenue
- C. Customer Statement to Collection
- D. Bank Transaction to Position

Answer: C (LEAVE A REPLY)

Customer Statement to Collection is the subprocess in the Invoice to Cash life cycle flow that helps you to manage and resolve disputes for delinquent invoices. It involves sending statements to customers, identifying overdue invoices, contacting customers, applying late charges, creating dispute cases, and applying adjustments or write-offs². Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 6

Glenn Systems wants to deploy automatic controls to spot unusual or inappropriate expenses based on audit percentage, policy violations, specific keywords, and individuals with specific status. Which configuration will help them achieve this? (Choose the best Answer.)

- A. Expense Audit List Rules
- B. Expense Report Audit Selection Rules
- C. Expense Report Audit Rules by Expense Templates and Types
- D. Expense Report Receipt and Notification Rules

Answer: B (LEAVE A REPLY)

Expense Report Audit Selection Rules are the configuration that will help you achieve the deployment of automatic controls to spot unusual or inappropriate expenses based on audit percentage, policy violations, specific keywords, and individuals with specific status. Expense Report Audit Selection Rules are rules that determine which expense reports are

selected for audit based on various criteria, such as audit percentage, policy violations, specific keywords, and individuals with specific status. You can define different audit selection rules for different expense templates and types¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 7

Your organization wants to implement a process that helps in recording requisitions, buying goods or services, and managing supplier invoices and payments. Which Financials business process would you recommend to achieve this? (Choose the best Answer.)

- A.** Asset to Retirement
- B.** Budget to Report
- C.** Invoice to Cash
- D.** Procure to Pay

Answer: D (LEAVE A REPLY)

Procure to Pay is a business process that covers the steps from requesting, ordering, receiving, and paying for goods or services. It involves requisitions, purchase orders, invoices, payments, and supplier management². It is the recommended process for recording requisitions, buying goods or services, and managing supplier invoices and payments. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 8

One of the internal auditors in your organization is reviewing subledger journals and want more details about the rules that were used to generate these journals. What would you use to review these rules? (Choose the best Answer.)

- A.** Account Monitor
- B.** the Account Override page
- C.** the Analyze Journal Entry page
- D.** the Create Journals page

Answer: (SHOW ANSWER)

The Analyze Journal Entry page is the tool that you can use to review the rules that were used to generate subledger journals. The Analyze Journal Entry page allows you to view the details of subledger journal entries, such as source, category, ledger, accounting date, and status. You can also drill down to the subledger accounting events and lines, and view the accounting rules and mappings that were applied to create the journal entries¹.

Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 9

Your organization has decided to use the Balance Forward Billing feature to consolidate multiple invoices into a single bill and you have been asked to configure this feature. What

is the recommended order of steps that needs to be followed to complete your configuration? (Choose the best Answer.)

- A.** Define BFB Payment Terms > Attach BFB Payment Terms to Customer > Enable BFB in the Customer Profile > Define BFB Billing Cycle
- B.** Define BFB Payment Terms > Define BFB Billing Cycle > Enable BFB in the Customer Profile > Attach BFB Payment Terms to Customer
- C.** Enable BFB in the Customer Profile > Define BFB Payment Terms > Define BFB Billing Cycle > Attach BFB Payment Terms to Customer
- D.** Define BFB Billing Cycle > Define BFB Payment Terms > Enable BFB in the Customer Profile > Attach BFB Payment Terms to Customer

Answer: D (LEAVE A REPLY)

This is the recommended order of steps that needs to be followed to complete your configuration of the Balance Forward Billing feature. Balance Forward Billing is a feature that enables you to consolidate multiple invoices into a single bill and send it to your customers at regular intervals, such as monthly or quarterly. To configure Balance Forward Billing, you need to perform the following steps1:

Define BFB Billing Cycle: This step involves creating a billing cycle name, description, and frequency for generating balance forward bills.

Define BFB Payment Terms: This step involves creating payment terms that specify the due date and discount date for balance forward bills.

Enable BFB in the Customer Profile: This step involves enabling the Balance Forward Billing option in the customer profile class or customer account level.

Attach BFB Payment Terms to Customer: This step involves assigning the balance forward payment terms to the customer account or site level. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 10

Which two statements are true about running the financial statements that are designed using Financial Reporting Web Studio? (Choose two.)

- A.** Financial statements can be generated using different hierarchies to represent the data from different perspectives.
- B.** Financial statements can be generated only in HTML format.
- C.** Financial statements are generated using the data directly from the transactional tables.
- D.** Business users can easily slice and dice the data across dimensions, and drill up, down, and sideways at any parent level.

Answer: A,D (LEAVE A REPLY)

These are two true statements about running the financial statements that are designed using Financial Reporting Web Studio. Financial Reporting Web Studio is a tool that enables users to create and manage financial reports using data from various sources, such as General Ledger or Essbase Cubes. Users can generate financial statements using different hierarchies to represent the data from different perspectives, such as legal entity,

business unit, segment, or account. Users can also easily slice and dice the data across dimensions, and drill up, down, and sideways at any parent level to analyze the details behind the numbers². Reference: Oracle Financials Business Process Foundations Associate Rel 2

NEW QUESTION: 11

Glenn Systems has decided to enable the Additional Duplicate Invoice Check feature. Which three additional attributes are considered for duplicate invoice check when this feature is enabled? (Choose three.)

- A.** Supplier Tax Registration Number
- B.** Invoice Amount
- C.** Invoice Date
- D.** Invoice Type
- E.** Supplier Location

Answer: B,C,D (LEAVE A REPLY)

These are three additional attributes that are considered for duplicate invoice check when the Additional Duplicate Invoice Check feature is enabled. The Additional Duplicate Invoice Check feature is a feature that enables you to perform a more comprehensive check for duplicate invoices in Oracle Payables. The feature compares the invoice number, supplier name, supplier site, invoice amount, invoice date, and invoice type of the invoices and flags any potential duplicates¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 12

Your manager has requested you to evaluate the attributes based on which the scoring is calculated in the collections business process. Which three attributes would you suggest to your manager? (Choose three.)

- A.** Number of Unidentified Receipts
- B.** Delinquency Amo
- C.** Number of Delinquencies
- D.** Due Invoices
- E.** Number of Unapplied Receipts

Answer: B,C,D (LEAVE A REPLY)

These are three attributes that can be used to evaluate the scoring in the collections business process. Scoring is a process that assigns a numeric value to customers based on their payment behavior and credit risk. Scoring helps collections agents to prioritize their actions and focus on the most critical customers. Scoring can be based on various attributes, such as delinquency amount, number of delinquencies, due invoices, days sales outstanding, credit limit utilization, or payment performance¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 13

Easy Solutions INC has decided to set up a meals expense policy and you have been given the responsibility to define the policy. Identify the correct sequence of steps that should be performed to define the meals expense policy? (Choose the best Answer.)

- A.** Setting up Policy Violations > Setting up a Meals Policy > Completing the Meals Rate Spreadsheet > Associating the Meals Expense Policy with an Expense Type
- B.** Associating the Meals Expense Policy with an Expense Type > Setting up Policy Violations > Setting up a Meals Policy > Associating the Meals Expense Policy with an Expense Type
- C.** Completing the Meals Rate Spreadsheet > Setting up Policy Violations > Setting up a Meals Policy > Associating the Meals Expense Policy with an Expendim Type
- D.** Setting up a Meals Policy > Setting up Policy Violations > Completing the Meals Rate Spreadsheet > Associating the Meals Expense Policy with an Expense Type

Answer: D (LEAVE A REPLY)

NEW QUESTION: 14

Which three can be captured on an Invoice Header while recording a supplier invoice in the Payables application? (Choose three.)

- A.** integration details with other applications
- B.** distribution combination
- C.** supplier details
- D.** invoice amount
- E.** invoice number

Answer: C,D,E (LEAVE A REPLY)

These are three attributes that can be captured on an Invoice Header while recording a supplier invoice in the Payables application. An Invoice Header is a section of an invoice that contains general information about the invoice, such as supplier details, invoice amount, invoice number, invoice date, payment terms, or description¹. Some examples of these attributes are:

Supplier Details: These are the details of the supplier who issued the invoice, such as supplier name, site, contact person, address, or tax registration number.

Invoice Amount: This is the total amount of the invoice that is payable to the supplier, including taxes and charges.

Invoice Number: This is the unique identifier of the invoice that is assigned by the supplier or by the system. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 15

Easy Solutions INC has operations in the USA, UK, and Germany. USA is the parent entity and it has two subsidiary entities in UK and Germany. USA and UK entities are sharing the same chart of accounts and calendar, whereas the Germany entity has a different chart of

account and calendar due to some statutory requirements. Which consolidation method would you recommend to consolidate the financial balances of the Germany entity with the parent entity in the USA? (Choose the best Answer.)

- A. Balance Transfer Consolidation
- B. Oracle Hyperion Financial Management Consolidation
- C. Calculation Manager Consolidation
- D. Reporting only Consolidation

Answer: (SHOW ANSWER)

Oracle Hyperion Financial Management Consolidation is a comprehensive, web-based application that delivers global financial consolidation, reporting and analysis in a single, highly scalable software solution. It supports multiple currencies, intercompany eliminations, minority interest calculations, ownership management, and statutory and management reporting¹. It is suitable for consolidating the financial balances of the Germany entity with the parent entity in the USA, as they have different chart of accounts and calendar. Reference: Oracle Financials Business Process Foundations Associate Rel 2

NEW QUESTION: 16

Which technology helps in calculating and recommending discounts for single payments in Oracle Payments? (Choose the best Answer.)

- A. Adaptive Intelligence
- B. 4. Digital Assistant
- C. Internet of Things
- D. Machine Learning

Answer: A (LEAVE A REPLY)

Adaptive Intelligence is the technology that helps in calculating and recommending discounts for single payments in Oracle Payments. Adaptive Intelligence uses machine learning and data science to analyze historical payment data and provide optimal discount suggestions based on various factors, such as payment amount, due date, supplier profile, and cash flow¹. Reference: Oracle Financials Business Process Foundations Associate Rel 2

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NEW QUESTION: 17

Which three Cash Management infolets do you find in the Analytics section of the home page? (Choose three.)

- A. Unreconciled
- B. Project Interest Amount
- C. External Transactions
- D. Missing Statements
- E. Cash Balance

Answer: A,D,E (LEAVE A REPLY)

These are three Cash Management infolets that you can find in the Analytics section of the home page. Infolets are interactive tiles that display key information and metrics for a specific business area. The Cash Management infolets provide a summary of your cash position, bank account balances, reconciliation status, and missing statements².

Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 18

Glenn Systems has decided to create accounting for payments at the time of issuing, as well as at the time of clearing the payments. Which accounting entry will be generated by the system when the payment gets reconciled with a bank statement line? (Choose the best Answer.)

- A. Debit -AP Liability Credit-Cash Clearing Account
- B. Debit-AP Liability Credit-Cash Account
- C. Debit-Expense Credit-Cash Account
- D. Debit Cash Clearing Account Credit-Cash Account

Answer: D (LEAVE A REPLY)

This is the correct accounting entry for reconciling a payment with a bank statement line when the payment is accounted at both issuing and clearing time. The cash clearing account is debited to reduce the balance of the payment that was issued, and the cash account is credited to increase the balance of the cash that was cleared¹. Reference:

Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 19

Sharon is working as a collections manager and he is interested in performing an analysis based on the difference between the date of settlement and the due date of payment of invoice. Which key performance indicator will help him to review this information? (Choose the best Answer.)

- A. Promise to Pay
- B. Average Days Delinquent
- C. Percent Current
- D. Collector Effective Index
- E. Days Sales Outstanding

Answer: B (LEAVE A REPLY)

Average Days Delinquent is the key performance indicator that will help you to perform an analysis based on the difference between the date of settlement and the due date of payment of invoice. Average Days Delinquent is a measure of how long it takes for customers to pay their overdue invoices. It is calculated by dividing the total number of delinquent days by the number of delinquent invoices. It indicates the average delay in payment and the effectiveness of your collections efforts¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 20

Your organization has decided to use specific business days for which the transactions should be considered in the cash positioning report. Which calendar would you assign to achieve this requirement on the Specify Cash Positioning and Forecast Options page? (Choose the best Answer.)

- A. Default Accounting Calendar
- B. Default Source Calendar
- C. Default Prorate Calendar
- D. Default Transaction Calendar

Answer: D (LEAVE A REPLY)

Default Transaction Calendar is the calendar that you would assign to achieve the requirement of using specific business days for which the transactions should be considered in the cash positioning report. The Specify Cash Positioning and Forecast Options page is a page where you can define the options and preferences for generating and viewing the cash positioning report. You can assign a default transaction calendar to specify the business days that are used to filter and group transactions in the report. The default transaction calendar can be different from the accounting calendar or the source calendar¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 21

Your organization has hired Steven Johns who will be responsible for analyzing the financial performance and providing feedback for better decision making. Which job role will help Steven Johns to perform his job in the organization? (Choose the best Answer.)

- A. General Accounting Manager
- B. Cash Manager
- C. Financial Analyst
- D. General Accountant

Answer: C (LEAVE A REPLY)

Financial Analyst is the job role that will help Steven Johns to perform his job in the organization. Financial Analyst is responsible for analyzing the financial performance and providing feedback for better decision making. Financial Analyst can use various reporting

tools, such as Financial Reporting Web Studio, Smart View, Account Inspector, and Account Monitor, to create and view financial reports, dashboards, charts, and graphs. Financial Analyst can also perform variance analysis, trend analysis, what-if analysis, and drill down to transaction details². Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 22

Ganesh is trying to import a journal from an external system and he has encountered an error. Which are three reasons for the error? (Choose three.)

- A. Accounting Period is Closed.
- B. Accounting Date is in a Closed Period.
- C. Accounting Date is in an Open Period.
- D. Journal Source for the external system has not been defined.
- E. Accounting Date is in a Future Period.

Answer: A,B,E (LEAVE A REPLY)

These are three possible reasons for the error when importing a journal from an external system. If the accounting period or the accounting date is closed, you cannot import journals for that period or date. If the accounting date is in a future period, you cannot import journals until the period is opened⁴. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

NEW QUESTION: 23

Ganesh works for Glenn Systems as a General Accountant and he has a requirement to create periodic allocations at the end of the month to distribute welfare expenses. The allocations will be based on headcounts in each department. In which currency should the journal entry be created to load the headcounts? (Choose the best Answer.)

- A. Statistical Currency
- B. Reporting Currency
- C. Foreign Currency
- D. Ledger Currency

Answer: A (LEAVE A REPLY)

Statistical Currency is the currency that you should use to create the journal entry to load the headcounts. Statistical Currency is a special currency that is used to record non-monetary values, such as headcounts, units, or hours. You can use Statistical Currency to create allocation journals based on non-monetary bases or drivers¹. Reference: Oracle Financials Business Process Certified Foundations Associate Rel 1

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